



Malaysia Prime Minister launches RM5 Billion Genting Integrated Tourism Plan and Twentieth Century Fox World

GENTING HIGHLANDS, 17 December 2013 – Genting Malaysia Berhad today announced its RM5 billion Genting Integrated Tourism Plan (GITP) which will see a major 10-year master plan for development, expansion, enhancement and refurbishment of hotels, theme park and infrastructure at Resorts World Genting.

The GITP which will be carried out in phases includes the development of a RM1 billion Twentieth Century Fox World and the proposed establishment of Genting Premium Outlets.

The Honorable Prime Minister of Malaysia YAB Dato' Sri Mohd Najib Tun Razak officiated the launch of the Twentieth Century Fox World and Genting Integrated Tourism Plan held at the Genting Grand Hotel in Genting Highlands on 17 December 2013. Present at the launch ceremony was Y Bhg Tan Sri Lim Kok Thay, Chairman and Chief Executive of Genting Malaysia, YA Bhg Tun Mohammed Hanif Omar, Deputy Chairman of Genting Malaysia, Y Bhg Dato' Sri Lee Choong Yan, President and Chief Operating Officer of Genting Malaysia and Mr Jeffrey Godsick, President of Twentieth Century Fox Consumer Products.

The GITP will bring about an era of change for both the tourism and integrated resort industry in the country and enhance the position of Resorts World Genting as a major tourism hub and cement its position as a well known destination of choice in Malaysia.

“We believe that the GITP will become a major investment in the East Coast Economic Region (ECER). Given the magnitude of GITP’s potential impact to the Malaysian economy and tourism industry within the ECER, I am pleased to announce that the project has been designated as an Entry Point Project (EPP) under the ambit of the East Coast Economic Region Development Council,” said Tan Sri Lim.

Genting Malaysia had earlier entered into a Memorandum of Understanding with ECERDC on 16 December 2013 on the proposed RM5 billion GITP. Under this collaboration, the GITP is expected to spur greater economic growth, generate entrepreneurial and employment opportunities consistent with the goals and targets of the ECER and Malaysian tourism as a whole.

“We are confident that the GITP will be a major contributor towards helping the ECER fulfill its target of attracting investments of RM110 billion and creating 560,000 jobs within the East Coast,” added Tan Sri Lim.

Under Phase one of the GITP, Twentieth Century Fox World is expected to boost the number of tourists to the resort. The resort has been welcoming more than 20 million visitors every year. Tan Sri Lim said that although Resorts World Genting has consistently achieved above 90 per cent overall hotel occupancy rates over the last five years, it was imperative that the resort maintained repeat visitation and destination loyalty through continuous enhancement of the integrated resort.

Phase One of the GITP will include the development of new hotel properties, infrastructures and amenities as well as the refurbishment, upgrading and modernization of the existing Genting Grand, Maxims, Resort Hotel, Theme Park Hotel and First World Hotel. Approximately RM4 billion is being invested for this progressive phase which will also see the development of a 1,300-room 3-star hotel adjacent to the First World Hotel.

Other expansion plans include a show arena with a 10,000 seating capacity enabling Resorts World Genting to feature top-notch entertainment acts and further enhance the status of the resort as a provider of world class entertainment.

With a projection towards increased patronage to the resort from year 2015 onwards, phase one of the GITP will also include the development of a new cable car station with a holding capacity for 100 gondolas, capable of transporting up to 4,000 passengers per hour from the mid hill to the resort. Currently Resorts World Genting has one of South East Asia's fastest cable car systems with the capacity to hold 100 gondolas and carry 1,600 passengers per hour on a 3.4km distance. Other development plans include a multi-storey car park with 3,100 parking bays and additional bus bays. Approximately RM1 billion has also been allocated for the second phase development which is currently in the planning stages.

Tan Sri Lim also expressed confidence that the proposed opening of Genting Premium Outlets at the mid hill of Genting Highlands, under the Genting umbrella will support the GITP's initiatives of attracting more tourists to the resort which will be recognised as a shopping haven. The proposed Genting Premium Outlets project is still at the conception stage.

Once opened, it will be the second premium outlet in the country and in South East Asia after Johor Premium Outlets which was opened in 2011 within the Iskandar Economic Zone. Similar to Johor Premium Outlets, Genting Premium Outlets will offer a wide range of international designer brand names ranging from fashion, sportswear, fine leather, luggage, housewares, home furnishings, fashion accessories and more.

To date, Johor Premium Outlets has provided more than 3,000 job opportunities and attracted annually more than 4 million discerning shoppers from the region.

"With the anticipated opening of Twentieth Century Fox World in 2016 and the major developments that are taking place, there will be an increase in the number of local and international tourists. We are confident our GITP initiatives will lend credence to the country's target of 36 million tourist arrivals, RM168 billion tourism receipts and 3.3 million jobs creation by 2020," said Tan Sri Lim.

One of the major projects being undertaken within Phase one of the Genting Integrated Tourism Plan (GITP) towards the enhancement of Resorts World Genting is the development of the estimated RM1 billion Twentieth Century Fox World.

The theme park is the first of its kind in the world and is in response to the growing demands for theme parks that provide a combination of rides, attractions and movie-fantasy appeal. Plans for the development of the first international Twentieth Century Fox World at Resorts World Genting was formalised in June this year between Genting and Twentieth Century Fox Consumer Products.

When the collaborative partnership with Twentieth Century Fox Consumer Products was first announced, the initial investment by Genting Malaysia towards the development of the new theme park was RM400 million. Today after further reviews on the concept and rides, the project is now estimated at approximately RM1 billion and is expected to bring the very best in theme park rides and attractions.

“The opening of the first Twentieth Century Fox World theme park at Resorts World Genting takes our rich history of storytelling to a whole new level and will provide an exceptional entertainment experience,” said Jeffrey Godsick, President of Twentieth Century Fox Consumer Products.”

People from around the world will gather here in Malaysia to become part of the story and to experience the magic and adventure of their favorite Fox properties,” added Godsick.

“Genting as a developer of the world’s top resort destinations is a natural and valued partner for Twentieth Century Fox,” said Greg Lombardo, vice president of location based entertainment for Twentieth Century Fox Consumer Products. “The creation of a world-class entertainment destination in a vital market like Asia is a landmark step in Fox’s global theme park strategy, extending our brand and engaging audiences in new and exciting ways.”

The international Twentieth Century Fox World will consist of unique creative concepts featuring more than 25 rides and attractions of a cinematic nature on 25-acre of land. Visitors to Twentieth Century Fox World will be enthralled by some of the attractions that include action, adventure, animation and sci-fi genres and incorporate spectacular special effects from top movies such as *Ice Age*, *Rio*, *Night at the Museum* and *Alien vs Predator* to name a few.

Describing the Twentieth Century Fox World as a unique and compelling world-class theme park, Genting Malaysia Chairman and Chief Executive Tan Sri Lim said, “With its mix of rides, attractions and movie-fantasy appeal, Twentieth Century Fox World will definitely pave the way

for the continued growth of Resorts World Genting with next level family entertainment experience which will attract tourism dollars to Malaysia.”

The Twentieth Century Fox World theme park will replace the outdoor theme park which ceased operations in September this year to make way for the new development. Resorts World Genting’s indoor theme park however, remains open to the public and continues to offer fun entertainment for the whole family. Visitors can still enjoy the Sky Venture, Snow World, 4D Theatre, Indoor Coaster Ride and many other rides and attractions.

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About Genting Malaysia

Genting Malaysia is one of the leading leisure and hospitality corporations in the world. Listed on Bursa Malaysia with approximately RM25 billion in market capitalisation, Genting Malaysia owns and operates major properties including Resorts World Genting, Resorts World Casino New York City, Resorts World Bimini and casinos in the United Kingdom.

Resorts World Genting is a premier leisure and entertainment resort in Malaysia. Equipped with over 9,000 rooms spread across 6 hotels, theme parks and entertainment attractions, over 200 dining and retail outlets, international shows and business convention facilities, Resorts World Genting was previously voted the World’s Leading Casino Resort (2005, 2007-2010) and Asia’s Leading Casino Resort (2005-2010) by World Travel Awards.

In Malaysia, Genting Malaysia also owns and operates Resorts World Kijal (formerly Awana Kijal Golf, Beach & Spa Resort) in Terengganu and Resorts World Langkawi (formerly Awana Porto Malai) in Langkawi.

In the United Kingdom, Genting Malaysia is one of the largest casino operators in the UK and a leading innovator in the provision of high quality customer-focused gaming. It operates 6 casinos in London and 35 casinos in the UK provinces. The Group is presently developing a leisure and entertainment complex at the National Exhibition Centre in Birmingham, to be known as Resorts World Birmingham.

In the United States of America, Genting Malaysia operates Resorts World Casino New York City, a video lottery facility at the Aqueduct Racetrack in New York City. As the first such facility located in the city, the resort presents a premier entertainment hub providing the ultimate gaming and entertainment experience, with approximately 5,000 gaming machines, shows, events and culinary delights.

The Group recently launched Resorts World Bimini in the Bahamas. Resorts World Bimini contains a casino, villas, other accommodations, restaurants and bars, resort amenities and the largest marina in the Bahamas. The Group also operates the Bimini SuperFast, a 32,000-ton cruise ship that sails between Miami and Bimini.

Genting Malaysia is a member of the Genting Group, one of Asia's leading and best-managed multinationals. The Genting Group is the collective name for Genting Berhad, its subsidiaries and associates, which have significant interests in leisure & hospitality, power generation, palm plantation, property development, biotechnology and oil & gas related activities.

For more information, visit <http://www.gentingmalaysia.com>

For information on the major properties of Genting Malaysia

Resorts World Genting, visit www.rwgenting.com

Genting Casinos UK Limited, visit www.gentingcasinos.co.uk

Resorts World Casino New York City, visit www.rwnewyork.com

Resorts World Birmingham, visit www.resortsworldbirmingham.co.uk

Resorts World Miami, visit www.rwmiami.com

Resorts World Bimini, visit www.rwbimini.com

About Twentieth Century Fox Consumer Products

A division 21st Century Fox and recognized industry leader, Twentieth Century Fox Consumer Products licenses and markets properties worldwide on behalf of Twentieth Century Fox Film Corporation, Twentieth Century Fox Television and Fox Broadcasting Company, as well as third party lines. The division is aligned with Twentieth Century Fox Television, the flagship studio leading the industry in supplying award-winning and blockbuster primetime television programming and entertainment content.

About Twentieth Century Fox Film

One of the world's largest producers and distributors of motion pictures, 20th Century Fox Film produces, acquires and distributes motion pictures throughout the world. These motion pictures are produced or acquired by the following units of 20th Century Fox Film: Twentieth Century Fox, Fox 2000 Pictures, Fox Searchlight Pictures, Fox International Productions, and Twentieth Century Fox Animation.

About Twentieth Century Fox Television

A 21st Century Fox company, Twentieth Century Fox Television is one of the industry's most prolific suppliers of primetime television programming and entertainment content, including the blockbuster and Emmy and Golden Globe winning "Modern Family," the pop culture phenomenon and Golden Globe winning "Glee," the celebrated anthology series "American Horror Story," the hit comedies "New Girl" and "How I Met Your Mother," and the longest running primetime scripted series in the history of television, "The Simpsons." The studio recently returned the Emmy Award-winning cult hit "Arrested Development" to production on new episodes, and its cable production division Fox 21 is responsible for this year's Emmy Award winner and Golden Globe winner for Outstanding Drama Series, "Homeland."