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PRESS RELEASE

For Immediate Release

RESORTS WORLD REPORTS THIRD QUARTER 2008 RESULTS

KUALA LUMPUR, 26 NOVEMBER 2008 - Resorts World Bhd ("Resorts World" or the "Group") today announced that its revenue for the third quarter ended 30 September 2008 grew by 10% year-on-year ("yoy") to RM1,225 million while net profit decreased yoy from RM668 million to RM340 million. The decrease in net profit is due to the one off gains arising from the part divestment and dilution of shares in Star Cruises Limited ("SCL") recorded in the previous corresponding quarter. Subsequent to the part divestment of SCL, the Group no longer equity account for the results of SCL. Excluding the one off items arising from the part divestment and dilution of SCL shares and the share of loss in SCL, the Group's net profit for the third quarter 2008 would have increased by 9%.

For the nine months to 30 September 2008, the Group recorded revenues of RM3,558 million, representing an increase of 11% as compared to the previous corresponding period. Net profit for the same period, fell by 16% from RM1,211 million to RM1,022 million. Excluding the one off items arising from the part divestment and dilution of SCL shares and the share of loss in SCL in the previous corresponding period, the net profit would have increased by 19%.

The increase in revenue is driven mainly by the better underlying performance in leisure and hospitality segment, arising primarily from higher volume of business and better luck factor from the premium player business. The increase in net profit (excluding one off items arising from the part divestment and dilution of SCL shares and the share of loss in SCL) is mainly attributable to higher profitability in the leisure and hospitality segment.

The Group also wishes to announce the acquisition of an equity stake in Walker Digital Gaming LLC, a US company which specialises in the development, protection and commercialization of gaming-related patents. This strategic investment will allow the Group to align itself with one of the leading innovators in proprietary gaming products to meet the increasingly advanced gaming technology being adopted by casinos globally. In addition, it will also broaden the Group's earnings base and facilitate the introduction of new gaming products at Genting Highlands Resort.

The Group recognises that the global economic slowdown will render the business environment challenging and expects consumer sentiments to be impacted by the slowing local economy which may affect visitations to Genting Highlands Resort. The Group will closely monitor its business and will take appropriate measures to address any slowdown in business activities.

A summary table of the results is attached below.

RESORTS WORLD BHD	9 mths to 30 Sept 2008 (RM million)	9 mths to 30 Sept 2007 (RM million)	Change YTD'08 vs YTD'07	3Q2008 (RM million)	3Q2007 (RM million)	Change 3Q'08 vs 3Q'07
SUMMARY OF RESULTS						
Revenue						
Leisure & Hospitality	3,533.8	3,190.7	11%	1,219.7	1,111.2	10%
Property	4.0	3.0	33%	0.8	0.7	14%
Others	19.8	17.4	14%	4.4	3.5	26%
	<u>3,557.6</u>	<u>3,211.1</u>	11%	<u>1,224.9</u>	<u>1,115.4</u>	10%
Profit before Tax						
Leisure & Hospitality	1,289.5	1,090.7	16%	431.1	403.3	7%
Property	0.4	1.9	-79%	0.8	1.1	-45%
Others	18.7	13.9	35%	2.1	5.2	-60%
	<u>1,288.6</u>	<u>1,106.5</u>	16%	<u>433.8</u>	<u>409.6</u>	6%
Interest Income	84.0	58.7	43%	30.9	24.9	24%
Finance cost	(1.8)	(39.9)	96%	-	(33.3)	+>100%
Share of results in jointly controlled entity and associate	0.5	(83.1)	+>100%	0.1	(0.2)	->100%
Gain on disposal of investment in associate	-	337.1	-100%	-	337.1	->100%
Gain on dilution of equity investment in associate	-	81.0	->100%	-	17.8	->100%
	<u>1,371.5</u>	<u>1,480.3</u>	-7%	<u>464.8</u>	<u>755.9</u>	-39%
Taxation	(349.8)	(269.0)	-30%	(124.3)	(87.9)	-41%
Profit for the financial period	<u>1,021.9</u>	<u>1,211.3</u>	-16%	<u>340.5</u>	<u>668.0</u>	-49%
Basic EPS (sen)	<u>17.84</u>	<u>21.41</u>	-17%	<u>5.94</u>	<u>12.21</u>	-51%

About Resorts World

Resorts World is one of the leading leisure and hospitality corporations in the world. Listed on Bursa Malaysia with a market capitalisation of over RM14 billion, it owns and operates Genting Highland Resort ("GHR"), a premier leisure and entertainment resort in Malaysia. GHR with 10,000 rooms spread across 6 hotels, theme parks with over 50 fun rides and entertainment attractions, 170 dining and retail outlets, international shows and business convention facilities, was voted the World Leading Casino Resort (2005 and 2007) and Asia's Leading Casino Resort for four successive years (2005-2008) by World Travel Awards. In addition, Resorts World owns and operates the Awana hotel chain with 3 hotels in prime holiday locations in Malaysia.

Resorts World is a member of the Genting Group, one of Asia's leading and best managed multinationals. The Genting Group is the collective name for Genting Berhad and its subsidiaries and associates which have significant interests in the leisure & hospitality, power, plantation, property and oil & gas industries.

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