



PRESS RELEASE

For Immediate Release

**GENTING MALAYSIA BERHAD
ANNOUNCES FINANCIAL RESULTS
FOR THE SECOND QUARTER ENDED 30 JUNE 2010**

KUALA LUMPUR, 26 AUGUST 2010 – Genting Malaysia Berhad (“Genting Malaysia” or the “Group”) today announced that its revenue for the second quarter 2010 (“2Q10”) increased by 2% to RM1,226.5 million, from RM1,202.2 million in the preceding year. The increase in revenue was mainly driven by the better underlying performance of the leisure and hospitality business. The improved financial performance was mainly due to better luck factor in the premium players business in the current quarter ended 30 June 2010.

The Group’s net profit from its leisure and hospitality business increased by 3% compared to the preceding quarter. Taking into account the exceptional items such as fair value loss arising from the Group’s short term investments of RM34.0 million this quarter; and gain on disposal of investments of RM15.8 million in the same quarter last year, the Group recorded a lower net profit of RM305.5 million for 2Q10 compared to RM330.4 million for 2Q09.

For the six months ended 30 June 2010 (“FY2010”), the Group’s revenue increased by 8% to RM2,571.7 million from RM2,380.3 million in the previous corresponding year. The increase in revenue was attributable to a higher volume of business and better luck factor in the premium players business during the first half of this year.

The Group’s net profit from its leisure and hospitality business for FY2010 increased 13% year-on-year. Taking into account exceptional items such as an impairment loss on the Group’s investment in one of its available-for-sale financial asset of RM108.0 million as compared to RM30.4 million in the corresponding period, fair value loss of RM32.4 million arising from the Group’s short term investments this year; and gain on disposal of investments of RM18.5 million in the previous year, the Group’s net profit for FY2010 decreased to RM577.8 million from RM605.7 million in the previous year. The Group declared an interim dividend of 3.60 sen per ordinary share for the half year ended 30 June 2010, representing a 20% increase compared to last year.

The Group recently announced that it has received shareholders’ approval on the proposed acquisition of casino businesses in the United Kingdom from Genting Singapore PLC for a cash consideration of £340 million. The acquisition is expected to be completed by the end of second half of this year.

The Group is cautiously optimistic about its prospects as regional competition continues to impact the Group’s performance. Whilst business has been resilient, the Group will continue to closely monitor the competitive environment and intensify its plans to meet growing competition.

A summary table of the results is attached below.

GENTING MALAYSIA BERHAD	6 mths to	6 mths to	Var %			Var %
SUMMARY OF RESULTS	30 June 2010	30 June 2009	FY'10 vs	2Q 2010	2Q 2009	2Q'10 vs
	(RM million)	(RM million)	FY'09	(RM million)	(RM million)	2Q'09
Revenue						
Leisure & Hospitality	2,531.2	2,340.0	8%	1,202.3	1,170.3	3%
Property	11.5	2.0	+>100%	5.8	1.0	+>100%
Others	29.0	38.3	-24%	18.4	30.9	-40%
	<u>2,571.7</u>	<u>2,380.3</u>	8%	<u>1,226.5</u>	<u>1,202.2</u>	2%
Adjusted EBITDA						
Leisure & Hospitality	1,013.5	924.4	10%	472.3	467.1	1%
Property	9.5	4.0	+>100%	4.5	0.4	+>100%
Others	3.9	4.8	-19%	3.1	3.1	-
	<u>1,026.9</u>	<u>933.2</u>	10%	<u>479.9</u>	<u>470.6</u>	2%
Impairment losses	(110.9)	(32.7)	->100%	-	-	-
Depreciation and amortisation	(132.7)	(134.5)	1%	(66.3)	(67.7)	2%
Interest income	44.8	38.5	16%	25.0	17.8	40%
Share of results in jointly controlled entity	0.0	0.1	->100%	0.0	(0.0)	+>100%
Gain on disposal of investments	-	18.5	-100%	-	15.8	-100%
Fair value (loss)/gain on financial assets at fair value through profit or loss	(32.4)	-	->100%	(34.0)	-	->100%
Investment income	16.3	2.5	+>100%	9.6	2.5	+>100%
Provision for diminution in value of short term investments	-	(1.0)	+>100%	-	(0.1)	100%
Profit before taxation	<u>812.0</u>	<u>824.6</u>	-2%	<u>414.2</u>	<u>438.9</u>	-6%
Taxation	(234.2)	(218.8)	-7%	(108.6)	(108.5)	0%
Profit for the financial period	<u>577.8</u>	<u>605.7</u>	-5%	<u>305.5</u>	<u>330.4</u>	-8%
Basic EPS (sen)	<u>10.14</u>	<u>10.59</u>	-4%	<u>5.36</u>	<u>5.78</u>	-7%

About Genting Malaysia

Genting Malaysia is one of the leading leisure and hospitality corporations in the world. Listed on Bursa Malaysia with over RM17 billion in market capitalisation, it owns and operates Resorts World Genting ("RWG"), a premier leisure and entertainment resort in Malaysia. RWG with 10,000 rooms spread across 6 hotels, theme parks with over 60 fun rides and entertainment attractions, 170 dining and retail outlets, international shows and business convention facilities, was voted the World Leading Casino Resort (2005, 2007, 2008 and 2009) and Asia's Leading Casino Resort for five successive years (2005-2009) by World Travel Awards. Genting Malaysia is also the owner and operator of the Awana hotel chain with 3 hotels in prime holiday locations in Malaysia.

Genting Malaysia is a member of the Genting Group, one of Asia's leading and best-managed multinationals. The Genting Group is the collective name for Genting Berhad and its subsidiaries and associates, which have significant interests in leisure & hospitality, power generation, palm plantation, property development, biotechnology and oil & gas related activities.

For more information, visit www.gentingmalaysia.com.

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