Quarterly rpt on consolidated results for the financial period ended 30/9/2012

GENTING MALAYSIA BERHAD

Financial Year End	31/12/2012
Quarter	3
Quarterly report for the financial period ended	30/09/2012
The figures	have not been audited

Attachments

GENMG ANN 3Q12.pdf
119 KB

GENM 3Q2012 Press Release.pdf
93 KB

Remarks :
A Press Release by the Company in connection with the 2012 Third Quarterly Report is attached above.

- Default Currency
- Other Currency

Currency: **Malaysian Ringgit (MYR)**

SUMMARY OF KEY FINANCIAL INFORMATION
30/09/2012

	INDIVIDUAL PERIOD		**CUMULATIVE PERIOD**	
	CURRENT YEAR QUARTER	**PRECEDING YEAR CORRESPONDING QUARTER**	**CURRENT YEAR TO DATE**	**PRECEDING YEAR CORRESPONDING PERIOD**
	30/09/2012	30/09/2011	30/09/2012	30/09/2011
	$$'000	**$$'000**	**$$'000**	**$$'000**
1 Revenue	1,943,076	2,315,836	5,966,359	6,162,441
2 Profit/(loss) before tax	281,215	463,084	1,298,259	1,446,914
3 Profit/(loss) for the period	190,347	347,145	956,811	1,078,596
4 Profit/(loss) attributable to ordinary equity holders of the parent	190,347	347,145	956,811	1,078,596
5 Basic earnings/(loss) per share (Subunit)	3.36	6.13	16.89	19.05
6 Proposed/Declared dividend per share (Subunit)	0.00	0.00	3.80	3.80
	AS AT END OF CURRENT QUARTER		**AS AT PRECEDING FINANCIAL YEAR END**	
7 Net assets per share attributable to ordinary equity holders of the parent ($$)		2.2200		2.1100

Remarks :
The computation of basic earnings per share is based on the weighted average number of ordinary shares of RM0.10 each in issue during the nine months ended 30 September 2012 excluding the weighted average treasury shares held by the Company.
Definition of Subunit:

In a currency system, there is usually a main unit (base) and subunit that is a fraction amount of the main unit.
Example for the subunit as follows:

Country	**Base Unit**	**Subunit**
Malaysia	Ringgit	Sen
United States	Dollar	Cent
United Kingdom	Pound	Pence

Announcement Info

Company Name	GENTING MALAYSIA BERHAD
Stock Name	GENM
Date Announced	29 Nov 2012
Category	Financial Results
Reference No	GM-121129-54799

GENTING
MALAYSIA

THIRD QUARTERLY REPORT

Quarterly report on consolidated results for the nine months ended 30 September 2012. The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2012

	UNAUDITED INDIVIDUAL QUARTER Third quarter ended 30 September		UNAUDITED CUMULATIVE PERIOD Nine months ended 30 September	
	2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
Revenue	**1,943,076**	2,315,836	**5,966,359**	6,162,441
Cost of sales	**(1,384,618)**	(1,732,908)	**(3,994,477)**	(4,456,290)
Gross profit	**558,458**	582,928	**1,971,882**	1,706,151
Other income	**49,512**	35,007	**119,671**	113,080
Other expenses	**(140,150)**	(141,798)	**(579,585)**	(342,643)
Profit from operations before impairment losses	**467,820**	476,137	**1,511,968**	1,476,588
Impairment losses	**(178,894)**	(1,316)	**(183,914)**	(5,179)
Profit from operations	**288,926**	474,821	**1,328,054**	1,471,409
Finance costs	**(7,711)**	(10,721)	**(31,128)**	(20,717)
Share of results in jointly controlled entities	**-**	(593)	**-**	(2,603)
Share of results in associates	**-**	(423)	**1,333**	(1,175)
Profit before taxation	**281,215**	463,084	**1,298,259**	1,446,914
Taxation	**(90,868)**	(115,939)	**(341,448)**	(368,318)
Profit for the financial period	**190,347**	347,145	**956,811**	1,078,596
Profit attributable to:				
Equity holders of the Company	**190,347**	347,145	**956,811**	1,078,596
Earnings per share attributable to equity holders of the Company:				
Basic earnings per share (sen)	**3.36**	6.13	**16.89**	19.05
Diluted earnings per share (sen)	**3.36**	6.13	**16.88**	19.02

(The Condensed Consolidated Income Statement should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2011.)

GENTING MALAYSIA BERHAD
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2012

	UNAUDITED INDIVIDUAL QUARTER Third quarter ended 30 September		UNAUDITED CUMULATIVE PERIOD Nine months ended 30 September	
	2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
Profit for the financial period	**190,347**	347,145	**956,811**	1,078,596
Other comprehensive (loss)/income:				
Available-for-sale financial assets				
- Fair value (loss)/gain	**(31,560)**	(347,035)	**222,397**	(690,468)
- Reclassification to profit or loss upon disposal	**(1,430)**	-	**(1,430)**	-
Share of other comprehensive income of an associate				
- Foreign currency exchange differences	**-**	(15)	**3**	(9)
- Reclassification to profit or loss upon disposal	**-**	-	**12**	-
Foreign currency exchange differences	**(218,816)**	191,762	**(151,016)**	49,015
Other comprehensive (loss)/income, net of tax	**(251,806)**	(155,288)	**69,966**	(641,462)
Total comprehensive (loss)/income for the financial period	**(61,459)**	191,857	**1,026,777**	437,134
Total comprehensive (loss)/income attributable to:				
Equity holders of the Company	**(61,459)**	191,857	**1,026,777**	437,134

GENTING MALAYSIA BERHAD
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2012

	Unaudited As at 30.09.2012 RM'000	As at 31.12.2011 RM'000	As at 01.01.2011 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	**5,016,105**	4,797,899	4,374,776
Land held for property development	**184,534**	184,534	181,534
Investment properties	**1,415,601**	1,562,290	304,008
Intangible assets	**4,094,265**	4,332,320	3,144,542
Jointly controlled entities	**13,106**	13,227	17,228
Associates	**-**	24,445	1,521
Available-for-sale financial assets	**1,308,651**	1,608,220	2,371,445
Long term receivables	**267,257**	257,257	7,505
Deferred tax assets	**1,936**	1,377	2,630
	12,301,455	12,781,569	10,405,189
Current assets			
Inventories	**74,553**	75,784	73,865
Trade and other receivables	**389,333**	548,680	412,518
Amounts due from other related companies	**10,686**	16,683	20,241
Amounts due from jointly controlled entities and associate	**2,604**	1,886	20
Assets classified as held for sale	**-**	-	19,658
Financial assets at fair value through profit or loss	**3,708**	65,043	90,785
Available-for-sale financial assets	**756,811**	250,025	250,025
Restricted cash	**7,626**	624,077	645,814
Cash and cash equivalents	**2,806,484**	2,142,775	2,866,264
	4,051,805	3,724,953	4,379,190
TOTAL ASSETS	**16,353,260**	16,506,522	14,784,379
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the Company			
Share capital	**593,804**	592,441	591,531
Reserves	**12,913,891**	12,226,648	11,852,546
Treasury shares	**(892,328)**	(892,292)	(835,370)
TOTAL EQUITY	**12,615,367**	11,926,797	11,608,707
Non-current liabilities			
Other long term liabilities	**205,203**	176,526	174,930
Long term borrowings	**655,628**	970,555	346,301
Deferred tax liabilities	**777,411**	816,688	829,065
	1,638,242	1,963,769	1,350,296
Current liabilities			
Trade and other payables	**1,280,597**	1,591,597	907,242
Amount due to holding company	**14,743**	24,752	16,204
Amounts due to other related companies	**39,522**	43,372	53,414
Amounts due to jointly controlled entity and associate	**26,067**	32,036	25,637
Short term borrowings	**459,627**	829,181	701,781
Taxation	**117,416**	95,018	121,098
Dividend payable	**161,679**	-	-
	2,099,651	2,615,956	1,825,376
TOTAL LIABILITIES	**3,737,893**	4,579,725	3,175,672
TOTAL EQUITY AND LIABILITIES	**16,353,260**	16,506,522	14,784,379
NET ASSETS PER SHARE (RM)	**2.22**	2.11	2.05

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2011.)

GENTING MALAYSIA BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2012

	Attributable to equity holders of the Company						
	Share Capital	Share Premium	Available-for-sale Financial Assets Reserve	Other Reserves	Treasury Shares	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2012	592,441	1,144,118	952,187	(290,571)	(892,292)	10,420,914	11,926,797
Share based payments under ESOS	-	-	-	(278)	-	-	(278)
Issue of shares	1,363	26,502	-	-	-	-	27,865
Buy-back of shares	-	-	-	-	(36)	-	(36)
Appropriation:							
Final dividend declared for the year ended 31 December 2011	-	-	-	-	-	(204,079)	(204,079)
Interim dividend declared for the year ending 31 December 2012	-	-	-	-	-	(161,679)	(161,679)
Total comprehensive income/(loss) for the period	-	-	220,967	(151,001)	-	956,811	1,026,777
At 30 September 2012	593,804	1,170,620	1,173,154	(441,850)	(892,328)	11,011,967	12,615,367
At 1 January 2011	591,531	1,126,454	1,771,300	(393,448)	(835,370)	9,348,240	11,608,707
Share based payments under ESOS	-	-	-	22	-	-	22
Issue of shares	626	12,151	-	-	-	-	12,777
Buy-back of shares	-	-	-	-	(54,185)	-	(54,185)
Appropriation:							
Final dividend declared for the year ended 31 December 2010	-	-	-	-	-	(186,862)	(186,862)
Interim dividend declared for the year ending 31 December 2011	-	-	-	-	-	(161,230)	(161,230)
Total comprehensive (loss)/ income for the period	-	-	(690,468)	49,006	-	1,078,596	437,134
At 30 September 2011	592,157	1,138,605	1,080,832	(344,420)	(889,555)	10,078,744	11,656,363

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2011.)

GENTING MALAYSIA BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2012

	Unaudited Nine months ended 30 September	
	2012 RM'000	2011 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	**1,298,259**	1,446,914
Adjustments for:		
Depreciation and amortisation	**386,131**	259,110
Assets written off	**11,356**	724
Finance costs	**31,128**	20,717
Interest income	**(46,603)**	(55,909)
Investment income	**(23,633)**	(23,050)
Construction loss/(profit)	**48,150**	(54,326)
Impairment losses	**183,914**	5,179
Net fair value (gain)/loss on financial assets at fair value through profit or loss	**(3,543)**	13,697
Gain on disposal of investment properties	**-**	(12,642)
Loss/(gain) of disposal of property, plant and equipment	**9,069**	(120)
Gain on disposal on available-for-sale financial assets	**(1,430)**	-
Share of results in jointly controlled entities	**-**	2,603
Share of results in associates	**(1,333)**	1,175
Other non-cash items and adjustments	**28,867**	5,031
	622,073	162,189
Operating profit before working capital changes	**1,920,332**	1,609,103
Net change in current assets	**37,550**	(571,440)
Net change in current liabilities	**(356,967)**	368,967
	(319,417)	(202,473)
Cash generated from operations	**1,600,915**	1,406,630
Net tax paid	**(357,850)**	(324,015)
Retirement gratuities paid	**(4,089)**	(3,204)
Other net operating payments	**(12,665)**	(18,522)
	(374,604)	(345,741)
Net Cash Flow From Operating Activities	**1,226,311**	1,060,889
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, plant and equipment	**(419,131)**	(299,847)
Purchase of investment properties	**-**	(871,207)
Proceed from disposal of associates	**24,672**	-
Proceed from disposal of investment properties	**-**	32,300
Purchase of investments	**(33,753)**	(835,797)
Proceeds from disposal of available-for-sale financial assets	**1,909**	-
Proceeds from disposal of investments	**-**	15,938
Other investing activities	**61,055**	43,119
Net Cash Flow From Investing Activities	**(365,248)**	(1,915,494)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of shares	**27,865**	12,777
Proceeds from borrowings	**-**	1,363,811
Buy-back of shares	**(36)**	(54,185)
Dividend paid	**(204,079)**	(186,862)
Finance costs paid	**(20,271)**	(11,770)
Repayment of borrowings	**(626,783)**	(677,465)
Restricted cash	**616,450**	27,512
Others	**13,668**	(25,120)
Net Cash Flow From Financing Activities	**(193,186)**	448,698
NET MOVEMENT IN CASH AND CASH EQUIVALENTS	**667,877**	(405,907)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	**2,142,775**	2,866,264
EFFECT OF CURRENCY TRANSLATION	**(4,168)**	5,478
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	**2,806,484**	2,465,835
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Bank balances and deposits	**1,302,502**	1,761,238
Money market instruments	**1,503,982**	704,597
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	**2,806,484**	2,465,835

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2011.)

Part I: Compliance with Malaysian Financial Reporting Standard ("MFRS") 134

a) Accounting Policies and Methods of Computation

The interim financial report is unaudited and has been prepared in accordance with MFRS 134 "Interim Financial Reporting" and paragraph 9.22 of Bursa Malaysia Securities Berhad ("Bursa Securities") Listing Requirements. The financial information for the nine months ended 30 September 2012 have been reviewed by the Company's auditors in accordance with the International Standards on Review Engagements ("ISRE") 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2011. For the periods up to and including the year ended 31 December 2011, the Group prepared its financial statements in accordance with Financial Reporting Standards ("FRS"). Except for certain differences, the requirements under FRS and MFRS are similar. The accounting policies and methods of computation adopted for the interim financial report are consistent with those adopted for the annual audited financial statements for the financial year ended 31 December 2011, except for the initial elections upon first time adoption of MFRS as disclosed below:

(i) Initial elections upon first time adoption of MFRS

The interim financial report for the nine months ended 30 September 2012 is prepared in accordance with MFRSs, including MFRS 1 "First-time adoption of MFRS". Subject to certain transition elections as disclosed below, the Group has consistently applied the same accounting policies in its opening MFRS statement of financial position at 1 January 2011 (transition date) and throughout all periods presented, as if these policies had always been in effect.

Exemption for business combinations

MFRS 1 provides the option to apply MFRS 3 "Business Combinations" prospectively for business combination that occurred from the transition date or from a designated date prior to the transition date. This provides relief from full retrospective application that would require restatement of all business combinations prior to the transition date or a designated date prior to the transition date. The Group elected to apply MFRS 3 prospectively to business combinations that occurred after 1 January 2011. Business combinations that occurred prior to 1 January 2011 have not been restated. In addition, the Group has also applied MFRS 127 "Consolidated and Separate Financial Statements" from the same date.

(ii) Explanations of transition from FRSs to MFRSs

The adoption of MFRS 1 does not have any impact on the reported financial position, financial performance and cash flows of the Group and hence, no reconciliations from FRSs to MFRSs were prepared.

b) Seasonal or Cyclical Factors

The business operations of the Group's leisure and hospitality division are subject to seasonal fluctuations. The results are affected by major festive seasons and holidays.

c) Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

The unusual items included in the interim financial statements for the nine months ended 30 September 2012 related mainly to the impairment losses on the Group's investments. In accordance with MFRS 136: Impairment of Assets, the Group conducted its annual impairment review during the third quarter ended 30 September 2012. Impairment loss is recognised when the carrying amount of the asset, at the point of review, exceeds its recoverable amount. An impairment loss can be reversed, to the extent of the previously recognised impairment losses for the same asset, if the recoverable amount determined at the subsequent review exceeds the carrying amount. This is not applicable to goodwill as any impairment loss recognised for goodwill cannot be reversed in subsequent periods. Consequently, the Group recorded a total impairment loss of RM178.9 million during the quarter ended 30 September 2012 as detailed below:

i) Impairment losses totalling RM87.5 million on the goodwill arising from the acquisition of the Omni Center in the City of Miami, Florida, US in 2011 and on certain buildings in the Omni Center. These impairment losses are due to the excess of the assets' carrying values over their recoverable amounts.

ii) An impairment loss of RM64.5 million relating to certain provincial casino licences and assets in the United Kingdom ("UK"). The overall UK casino operations reported higher business volumes and operational profitability for the nine months ended 30 September 2012. However, certain casinos in the provincial estate were affected by the economic slowdown in the UK, resulting in the impairment.

iii) An impairment loss of RM26.9 million relating to carrying value of the casino concession agreement in Egypt. This impairment loss was due to the uncertainty of the commencement date on casino concession agreement caused by the current political and economic climate in Egypt. This carrying value of the casino concession arose as a result of the purchase price allocation on the acquisition of casino businesses in UK.

Other than the above, there were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the nine months ended 30 September 2012.

d) Material Changes in Estimates

There were no material changes in estimates of amounts reported in prior financial years.

e) Changes in Debt and Equity Securities

i) The Company issued 13,631,000 new ordinary shares of 10 sen each, for cash, arising from the exercise of options granted under the Executive Share Option Scheme ("ESOS") for Eligible Executives of Genting Malaysia Berhad during the nine months ended 30 September 2012 at the following exercise prices:

Exercise price (RM)	**No. of options exercised during the nine months ended 30 September 2012**
1.700	25,000
1.898	1,591,000
1.984	75,000
2.064	11,795,000
2.134	145,000
	13,631,000

ii) During the nine months ended 30 September 2012, the Company had repurchased 10,000 ordinary shares of 10 sen each of its issued share capital from the open market for a consideration of approximately RM36,000. The repurchased transactions were financed by internally generated funds. The repurchased shares are held as treasury shares in accordance with the requirements of Section 67A (as amended) of the Companies Act, 1965.

f) Dividend Paid

Dividend paid during the nine months ended 30 September 2012 is as follows:

	RM'000
Final dividend for the year ended 31 December 2011 paid on 23 July 2012 4.8 sen less 25% tax per ordinary share of RM0.10 each	204,079

g) Segment Information

The segments are reported in a manner that is consistent with the internal reporting provided to the chief operating decision maker. The performance of the operating segments is based on a measure of adjusted earnings before interest, tax, depreciation and amortisation (EBITDA). This measurement basis excludes the effects of non-recurring items from the reporting segments, such as fair value gains and losses, impairment losses, pre-operating expenses, gain or loss on disposal of assets and assets written off. Interest income is not included in the result for each operating segment.

Segment analysis for the nine months ended 30 September 2012 is set out below:

	Leisure & Hospitality			Property	Investments & Others	Total
	Malaysia RM'000	United Kingdom RM'000	United States of America RM'000	RM'000	RM'000	RM'000
Revenue						
Total revenue	4,115,099	1,102,917	649,692	63,215	144,882	6,075,805
Inter segment	(3,568)	-	-	(8,127)	(97,751)	(109,446)
External	4,111,531	1,102,917	649,692	55,088	47,131	5,966,359
Adjusted EBITDA	1,547,755	150,765	123,412	41,454	8,561	1,871,947
Total Assets	3,856,796	3,321,360	2,528,403	1,914,161	4,732,540	16,353,260

A reconciliation of adjusted EBITDA to profit before taxation is provided as follows:

Adjusted EBITDA for reportable segments	1,871,947
Pre-operating expenses	(29,398)
Loss on disposal of assets	(6,873)
Assets written off	(11,356)
Impairment losses	(183,914)
Net fair value gain on financial assets at fair value through profit or loss	3,543
Investment income	23,633
EBITDA	1,667,582
Depreciation and amortisation	(386,131)
Interest income	46,603
Finance costs	(31,128)
Share of results in associates	1,333
Profit before taxation	1,298,259

h) Valuation of Property, Plant and Equipment

There was no valuation of property, plant and equipment since the financial year ended 31 December 2011.

i) Material Events Subsequent to the end of Financial Period

There were no material events subsequent to the end of current financial period ended 30 September 2012 that have not been reflected in this interim financial report.

j) Changes in the Composition of the Group

There were no material changes in the composition of the Group for the nine months ended 30 September 2012.

k) Changes in Contingent Liabilities or Contingent Assets

As disclosed in the audited financial statements for the financial year ended 31 December 2011, a subsidiary of the Group had received billings made by a contractor in respect of work performed for the subsidiary and an external consultant had been engaged by the subsidiary to review and verify these billings. Consequently, an appropriate amount of the billings had been recognised in the financial statements based on the consultant's independent review. The amount which was in dispute of RM83.0 million had not been recognised as a liability in the financial statements as at 31 December 2011 as the Group was of the view that the obligation to settle it was not probable and had been disclosed as a contingent liability.

In May 2012, the subsidiary entered into a settlement agreement with the contractor to agree on a final settlement amount. As a result, a liability of RM48.2 million has been accrued in the interim financial statements as at 31 March 2012. The liability has been settled in the second quarter ended 30 June 2012.

Other than the above development, there were no material changes in the contingent liabilities or contingent assets since the financial year ended 31 December 2011.

l) Capital Commitments

Authorised capital commitments not provided for in the interim financial statements as at 30 September 2012 are as follows:

	RM'000
Contracted	634,226
Not contracted	1,561,427
	2,195,653
Analysed as follows:	
- Property, plant and equipment	1,648,135
- Investments	547,518
	2,195,653

m) Significant Related Party Transactions

In the normal course of business, the Group undertakes on agreed terms and prices, transactions with related companies and other related parties. The related party transactions of the Group carried out during the nine months ended 30 September 2012 are as follows:

		Current quarter RM'000	Current financial year-to-date RM'000
i)	Provision of technical know-how and management expertise in the resort's operations by Genting Berhad ("GENT") Group to the Group.	115,878	329,218
ii)	Licensing fee for the use of "Genting" and "Awana" logo charged by GENT to the Group.	50,133	143,845
iii)	Licensing fee for the use of "Resorts World" and "Genting" intellectual property charged by GENT Group to the Group.	292	938
iv)	Provision of GENT Group Management and Support Services by GENT Group to the Group.	1,638	5,011
v)	Rental charges for premises by the Company to Oriregal Creations Sdn Bhd.	403	1,143
vi)	Rental charges and related services by the Group to GENT Group.	866	2,602
vii)	Rental charges and related services by the Group to Genting Plantations Berhad ("GENP") Group.	548	1,646
viii)	Purchase of holiday packages from Genting Hong Kong Limited ("GENHK") Group.	303	758
ix)	Air ticketing and transportation services rendered by the Group to GENHK Group.	168	439
x)	Technical services rendered by Resorts World Inc Pte Ltd ("RWI") to the Group.	-	690
xi)	Provision of marketing services by the Group to GENS Group.	2,819	5,977
xii)	Provision of professional and marketing services by the Group to RWI Group.	1,121	1,121
xiii)	Licensing fee for the use of "Resorts World" and "Genting" intellectual property in the United States of America charged by RWI to the Group.	11,717	32,657
xiv)	Provision of information technology consultancy, development, implementation, support and maintenance service and other management services by the Group to GENT Group.	1,194	3,348
xv)	Provision of information technology consultancy, development, implementation, support and maintenance service and other management services by the Group to GENP Group.	999	2,348
xvi)	Provision of information technology consultancy, development, implementation, support and maintenance service and other management services by the Group to GENHK Group.	176	696
xvii)	Shareholder's advance by the Group to Genting Inti Education Sdn Bhd.	673	673
xviii)	Purchase of holiday packages from GENS Group.	671	671
xix)	Sales of mooncakes by GENM to GENS Group.	1,257	1,257

GENTING MALAYSIA BERHAD
ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES – THIRD QUARTER ENDED 30 SEPTEMBER 2012

Part II: Compliance with Appendix 9B of Bursa Securities Listing Requirements

1) Review of Performance

The results of the Group are tabulated below:

	INDIVIDUAL QUARTER			PRECEDING QUARTER		NINE MONTHS ENDED 30 SEPTEMBER		
	3Q2012 RM'Mil	3Q2011 RM'Mil	Var %	2Q2012 RM'Mil	Var %	2012 RM'Mil	2011 RM'Mil	Var %
Revenue								
Leisure & Hospitality								
- Malaysia	**1,403.2**	1,389.1	1%	1,397.8	0%	**4,111.6**	4,040.8	2%
- United Kingdom	**286.7**	332.3	-14%	472.9	-39%	**1,102.9**	866.0	27%
- United States of America	**214.6**	566.9	-62%	216.7	-1%	**649.7**	1,194.6	-46%
	1,904.5	2,288.3	-17%	2,087.4	-9%	**5,864.2**	6,101.4	-4%
Property	**18.1**	10.3	76%	18.9	-4%	**55.1**	23.7	+>100%
Investments & others	**20.5**	17.2	19%	13.2	55%	**47.1**	37.3	26%
	1,943.1	2,315.8	-16%	2,119.5	-8%	**5,966.4**	6,162.4	-3%
Adjusted EBITDA								
Leisure & Hospitality								
- Malaysia	**525.1**	523.0	0%	560.5	-6%	**1,547.7**	1,572.1	-2%
- United Kingdom	**(13.8)**	30.7	->100%	130.2	->100%	**150.8**	98.8	53%
- United States of America	**61.5**	25.9	+>100%	60.6	1%	**123.4**	54.3	+>100%
	572.8	579.6	-1%	751.3	-24%	**1,821.9**	1,725.2	6%
Property	**12.7**	7.1	79%	14.3	-11%	**41.4**	13.3	+>100%
Others	**6.2**	3.3	88%	1.4	+>100%	**8.6**	8.8	-2%
	591.7	590.0	0%	767.0	-23%	**1,871.9**	1,747.3	7%
Pre-operating expenses	**(6.1)**	(32.2)	81%	(5.6)	-9%	**(29.4)**	(49.5)	41%
Property related termination costs	**-**	-	-	-	-	**-**	(39.4)	NC
(Loss)/gain on disposal of assets	**(6.6)**	-	NC	(0.5)	->100%	**(6.9)**	12.8	->100%
Assets written off	**(11.1)**	(0.1)	->100%	(0.1)	->100%	**(11.3)**	(0.7)	->100%
Impairment losses	**(178.9)**	(1.3)	->100%	-	NC	**(183.9)**	(5.2)	->100%
Net fair value (loss)/gain on financial assets at fair value through profit or loss	**(0.2)**	(15.4)	99%	(2.0)	90%	**3.6**	(13.7)	+>100%
Investment income	**7.9**	7.8	1%	7.9	0%	**23.6**	23.0	3%
EBITDA	**396.7**	548.8	-28%	766.7	-48%	**1,667.6**	1,674.6	0%
Depreciation and amortisation	**(125.8)**	(93.3)	-35%	(132.4)	5%	**(386.1)**	(259.1)	-49%
Interest income	**18.1**	19.3	-6%	15.2	19%	**46.6**	55.9	-17%
Finance costs	**(7.7)**	(10.7)	28%	(11.0)	30%	**(31.1)**	(20.7)	-50%
Share of results in jointly controlled entities	**-**	(0.6)	NC	-	-	**-**	(2.6)	NC
Share of results in associates	**-**	(0.4)	NC	-	-	**1.3**	(1.2)	+>100%
Profit before taxation	**281.3**	463.1	-39%	638.5	-56%	**1,298.3**	1,446.9	-10%

NC: Not comparable

1) Review of Performance (Cont'd)

a) Quarter ended 30 September 2012 ("3Q 2012") compared with quarter ended 30 September 2011 ("3Q 2011")

The Group's revenue in 3Q 2012 was RM1,943.1 million, which was a decrease of 16% compared with RM2,315.8 million in 3Q 2011.

The lower revenue was mainly attributable to:

1. completion of the development of Resorts World Casino New York City ("RWNYC") resulting in no further construction revenue being recognised from its development in 3Q 2012. Construction revenue recorded in 3Q 2011 was RM566.9 million;
2. lower revenue from the leisure and hospitality business in United Kingdom ("UK") by RM45.6 million contributed mainly by a lower hold percentage of its London casino operations despite an overall higher volume of business; mitigated by
3. the revenue from the leisure and hospitality business in the United States of America ("US") of RM214.6 million, mainly from the operations of RWNYC, which commenced operations in October 2011;
4. higher revenue from the leisure and hospitality business in Malaysia by RM14.1 million. The increase is mainly due to the overall higher volume of business despite a lower hold percentage in the premium players business;
5. the property segment reported a higher revenue by RM7.8 million compared to 3Q 2011. This is mainly attributable to the additional rental income arising from properties in the City of Miami, Florida, US.

The Group's adjusted EBITDA in 3Q 2012 was RM591.7 million compared with RM590.0 million in 3Q 2011. The higher adjusted EBITDA was mainly attributable to:

1. leisure and hospitality business in the US which registered an adjusted EBITDA of RM61.5 million mainly from the operations of RWNYC. Included in the adjusted EBITDA for 3Q 2011 was the construction profit of RM25.9 million;
2. leisure and hospitality business in Malaysia which registered an adjusted EBITDA of RM525.1 million compared with RM523.0 million in 3Q 2011. The adjusted EBITDA margin was 37% (3Q 2011: 38%); offset by
3. casino business in the UK which registered an adjusted loss before interest, tax, depreciation and amortisation of RM13.8 million for 3Q 2012 compared to an adjusted EBITDA of RM30.7 million in 3Q 2011 mainly due to lower revenue from its London casino operations.

The Group's profit before taxation of RM281.3 million in 3Q 2012 was lower by 39% compared with RM463.1 million in 3Q 2011. The lower profit before taxation was mainly due to:

1. impairment losses of RM178.9 million as mentioned in Part I (c) above;
2. higher depreciation and amortisation charges by RM32.5 million mainly from the Group's operations in the US;
3. higher assets written off by RM11.0 million mainly due to closure of certain provincial casinos in the UK; mitigated by
4. higher adjusted EBITDA;
5. lower pre-operating expenses by RM26.1 million mainly due to the expenses incurred in relation to the development and operations of RWNYC in 3Q 2011.

Excluding the impairment losses, the Group's profit before taxation would have been 1% lower than 3Q 2011.

1) Review of Performance (Cont'd)

b) Financial period for the nine months ended 30 September 2012 ("YTD 3Q 2012") compared with nine months ended 30 September 2011 (" YTD 3Q 2011")

The Group's revenue in YTD 3Q 2012 was RM5,966.4 million, a decrease of 3% compared with RM6,162.4 million in YTD 3Q 2011.

The lower revenue was mainly attributable to:
1. completion of the development of RWNYC resulting in no further construction revenue being recognised from its development in YTD 3Q 2012. Construction revenue recorded in YTD 3Q 2011 was RM1,194.6 million; mitigated by
2. the revenue from the leisure and hospitality business in the US of RM649.7 million, mainly from the operations of RWNYC, which commenced operations in October 2011;
3. higher revenue from the leisure and hospitality business in the UK by RM236.9 million contributed mainly by the overall higher volume of business and higher hold percentage of its London casino operations;
4. higher revenue from the leisure and hospitality business in Malaysia by RM70.8 million or 2%. The increase is mainly due to the overall higher volume of business despite a lower hold percentage in the premium players business;
5. the property segment reported a higher revenue by RM31.4 million compared to YTD 3Q 2011 mainly attributable to the additional rental income arising from properties in the City of Miami, Florida, US.

The Group's adjusted EBITDA in YTD 3Q 2012 was RM1,871.9 million compared with RM1,747.3 million in YTD 3Q 2011. The higher adjusted EBITDA was mainly attributable to:
1. leisure and hospitality business in the US which registered an adjusted EBITDA of RM123.4 million mainly from the operations of RWNYC. Included in the adjusted EBITDA for YTD 3Q 2012 was the construction loss of RM48.2 million incurred relating to the cost overrun from the development of RWNYC. Excluding the construction loss, the adjusted EBITDA would have been RM171.6 million. Included in the adjusted EBITDA for YTD 3Q 2011 was the construction profit of RM54.3 million;
2. casino business in the UK which registered a higher adjusted EBITDA by RM52.0 million in the YTD 3Q 2012 mainly due to higher revenue from its London casino operations; offset by
3. leisure and hospitality business in Malaysia which registered an adjusted EBITDA of RM1,547.7 million compared with RM1,572.1 million in YTD 3Q 2011. The adjusted EBITDA margin was 38% (YTD 3Q 2011: 39%).

The Group's profit before taxation of RM1,298.3 million in YTD 3Q 2012 was lower by 10% compared with RM1,446.9 million in YTD 3Q 2011. The lower profit before taxation was mainly due to:
1. impairment losses of RM183.9 million as mentioned in Part I (c) above;
2. higher depreciation and amortisation charges by RM127.0 million mainly from the Group's operations in the US;
3. higher assets written off by RM10.6 million mainly due to closure of certain provincial casinos in the UK; mitigated by,
4. higher adjusted EBITDA from the leisure and hospitality businesses in the US and UK;
5. property related termination costs of RM39.4 million incurred on the purchase of the properties in the City of Miami, Florida, US in YTD 3Q 2011;
6. lower pre-operating expenses by RM20.1 million mainly due to expenses incurred in relation to the development and operations of RWNYC in YTD 3Q 2011. This was partially offset by the expenses incurred on the masterplan development of a destination resort in the City of Miami, Florida, US in YTD 3Q 2012.

Excluding the impairment losses, the Group's profit before taxation would have increased by 2%.

2) *Material Changes in Profit Before Taxation for the Current Quarter ("3Q 2012") as compared with the Immediate Preceding Quarter ("2Q 2012")*

Profit before taxation for 3Q 2012 of RM281.3 million is lower by 56% as compared to 2Q 2012. The lower profit before taxation was mainly due to:

1. impairment losses of RM178.9 million as mentioned in Part I (c) above;
2. an adjusted loss before interest, tax, depreciation and amortisation for 3Q 2012 of RM13.8 million for the casino business in UK compared to an adjusted EBITDA of RM130.2 million mainly due to overall lower volume of business and lower hold percentage of its London casino operations as well as higher bad debts written off in 3Q 2012; and
3. lower adjusted EBITDA by RM35.4 million from the leisure and hospitality business in Malaysia mainly due to higher payroll cost and promotional expenses.

3) *Prospects*

The global economy continues to face challenges as the general economic outlook remains uncertain. The Eurozone countries' weakening prospects for a quick recovery have impacted Asian growth prospects. The regional gaming industry in Asia continues to register growth albeit at a slower rate. Against the backdrop of these economic concerns, the Group remains cautious on the overall outlook for the leisure and hospitality industry.

In Malaysia, to address the regional competition and economic slowdown, the Group will increase its efforts on yield management and operational efficiencies. The Group will widen its range of promotions and events to target new customers whilst existing loyal customers will be rewarded with value-added offerings. Along with the Group's expansion and refurbishment initiatives, these strategies seek to grow visitations to Resorts World Genting.

In the UK, the Group is committed to its strategies of building on the Genting Brand, leveraging on its ability to deliver high quality services and enhancing the value of its linkages with its established networks in Asia. The Group maintains its focus on growing its premium players business at its London casinos whilst development and refurbishment of its provincial casinos outside London remains on track to improve competitiveness of its offerings.

In the US, the Group is pleased that RWNYC marked its one year anniversary with encouraging results and has welcomed nearly 10 million visitors to its property. Marketing efforts have intensified to expand its US customer database, leveraging on its latest improved offerings and expansion of its transportation choices to the property. With these initiatives, RWNYC is expected to contribute further to the Group's performance. The Group will continue to leverage on its management resources to build its US presence.

4) *Variance of Actual Profit from Forecast Profit*

The Group did not issue any profit forecast or profit guarantee for the year.

5) *Taxation*

Taxation charges for the current quarter and nine months ended 30 September 2012 are as follows:

	Current quarter ended 30 September 2012	Nine months ended 30 September 2012
	RM'000	RM'000
Current taxation charge:		
Malaysian income tax charge	122,184	348,695
Foreign income tax charge	4,121	33,971
Deferred tax charge	(36,082)	(41,665)
	90,223	341,001
Prior years' taxation:		
Income tax under provided	(218)	540
Deferred tax over provided	863	(93)
	90,868	341,448

5) Taxation (Cont'd)

The effective tax rate of the Group for the current quarter ended 30 September 2012 is higher than the statutory tax rate mainly due to impairment losses and other non-deductible expenses; mitigated by, income subject to tax in different jurisdictions, income not subject to tax and tax incentives.

The effective tax rate of the Group for the nine months ended 30 September 2012 is higher than the statutory tax rate mainly due to impairment losses and other non-deductible expenses; mitigated by, income subject to tax in different jurisdictions, income not subject to tax and tax incentives.

6) Status of Corporate Proposals Announced

There were no other corporate proposals announced but not completed as at 22 November 2012.

7) Group Borrowings

The details of the Group's borrowings as at 30 September 2012 are as set out below:

	Secured/Unsecured	Foreign Currency '000	RM Equivalent '000
Short term borrowings	Secured	USD33,750	102,954
	Secured	GBP37	185
	Unsecured	GBP44,753	222,552
	Unsecured	SGD53,677	133,936
Long term borrowings	Secured	USD214,727	655,025
	Secured	GBP121	603

8) Outstanding derivatives

There are no outstanding derivatives as at 30 September 2012.

9) Fair Value Changes of Financial Liabilities

As at 30 September 2012, the Group does not have any financial liabilities measured at fair value through profit or loss.

10) Changes in Material Litigation

There are no pending material litigations as at 22 November 2012.

11) Dividend Proposed or Declared

(a) No interim dividend has been proposed or declared for the current quarter ended 30 September 2012.

(b) Total dividend payable for the current financial year-to-date is 3.80 sen per ordinary share of 10 sen each, less 25% tax which was paid on 22 October 2012.

12) *Profit Before Taxation*

Profit before taxation has been determined after inclusion of the following charges and credits:

	Current quarter ended 30 September 2012 RM'000	Nine months ended 30 September 2012 RM'000
Charges:		
Depreciation and amortisation	125,847	386,131
Impairment losses	178,894	183,914
Impairment loss and write off of receivables	161	1,051
Finance costs	7,711	31,128
Net loss on disposal of property, plant and equipment	8,755	9,069
Credits:		
Net foreign currency exchange gains	3,254	321
Gain on disposal of quoted available-for-sale financial asset	1,430	1,430
Investment income	7,907	23,633
Interest income	18,131	46,603

Other than the above, there were no gain or loss on disposal of quoted and unquoted investment, write-down of inventories and gain or loss on derivatives for the current quarter and nine months ended 30 September 2012.

13) *Earnings per share ("EPS")*

(a) The earnings used as the numerator in calculating basic and diluted earnings per share for the current quarter and nine months ended 30 September 2012 are as follows:

	Current quarter ended 30 September 2012 RM'000	Current financial year-to-date ended 30 September 2012 RM'000
Profit for the financial period attributable to equity holders of the Company (used as numerator for the computation of basic and diluted EPS)	190,347	956,811

13) Earnings per share ("EPS")(Cont'd)

(b) The weighted average number of ordinary shares used as the denominator in calculating basic and diluted earnings per share for the current quarter and nine months ended 30 September 2012 are as follows:

	Current quarter ended 30 September 2012 Number of Shares ('000)	Current financial year-to-date ended 30 September 2012 Number of Shares ('000)
Weighted average number of ordinary shares in issue (*) (used as denominator for the computation of basic EPS)	5,671,565	5,665,979
Adjustment for share options granted under the Executive Share Option Scheme for Eligible Executives of Genting Malaysia Berhad	1,467	3,695
Weighted average number of ordinary shares in issue (used as denominator for the computation of diluted EPS)	5,673,032	5,669,674

(*) The weighted average number of ordinary shares of RM0.10 each in issue during the current quarter and nine months ended 30 September 2012 excludes the weighted average treasury shares held by the Company.

14) Realised and Unrealised Profits/Loss

The breakdown of the retained profits of the Group as at 30 September 2012, into realised and unrealised profits, pursuant to a directive issued by Bursa Securities on 25 September 2010 and 20 December 2010 is as follows:

	As at the end of current quarter RM'000	As at the end of last financial year RM'000
Total retained profits of Genting Malaysia Berhad and its subsidiaries:		
- Realised	11,094,902	10,578,548
- Unrealised	(780,635)	(818,379)
	10,314,267	9,760,169
Total share of accumulated losses from associated companies:		
- Realised	(918)	(2,251)
Total share of accumulated losses from jointly controlled entities:		
- Realised	(10,456)	(10,456)
	10,302,893	9,747,462
Add: Consolidation adjustments	709,074	673,452
Total Group retained profits as per consolidated accounts	11,011,967	10,420,914

The determination of realised and unrealised profits is compiled based on Guidance of Special Matter No. 1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits above is solely for the purposes of complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

15) Disclosure of Audit Report Qualification and Status of Matters Raised

The audit report of the Group's annual financial statements for the year ended 31 December 2011 was not qualified.

16) Approval of Interim Financial Statements

The interim financial statements have been approved for issue in accordance with a resolution of the Board of Directors on 29 November 2012.

GENTING
MALAYSIA
(No. 58019-U)

PRESS RELEASE | **For Immediate Release**

GENTING MALAYSIA BERHAD ANNOUNCES RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012

KUALA LUMPUR, 29 November 2012 – Genting Malaysia Berhad ("Genting Malaysia" or the "Group") today announced its financial results for the third quarter ("3Q12") ended 30 September 2012.

For 3Q12, the Group's total revenue eased by 16% to RM1,943.1 million, compared with RM2,315.8 million for the corresponding quarter last year. The Malaysian leisure and hospitality business's grew marginally by 1%, whilst the United Kingdom ("UK") operations saw a decrease in revenue by RM45.6 million (14%). Both the Malaysian and UK businesses benefited from higher overall business volume but were affected by lower hold percentages. The leisure and hospitality business in the United States of America ("US") generated revenue of RM214.6 million, primarily from the operations of Resorts World Casino New York City ("RWNYC"). In respect of the RWNYC development (which was already completed), no construction revenue was recognised this year. Construction revenue recognised last year was RM566.9 million. Excluding the construction revenue, the Group's revenue would have increased by 11%.

The Group's adjusted earnings before interest, taxation, depreciation and amortisation ("EBITDA") of RM591.7 million for 3Q12 were marginally up from RM590.0 million a year earlier. Contributions from the Group's leisure and hospitality businesses in Malaysia and the US were offset by the Group's losses in UK. The Malaysian operations achieved an adjusted EBITDA of RM525.1 million, marginally up from RM523.0 million for 3Q2011. In the US, RWNYC's operations contributed a higher adjusted EBITDA of RM61.5 million this quarter. The UK casino business reported a loss before interest, taxation, depreciation and amortisation of RM13.8 million (3Q11: Adjusted EBITDA RM30.7 million).

The Group's profit before taxation ("PBT") for 3Q12 was RM281.3 million, a decrease of 39% from the corresponding quarter last year. This is mainly due to impairment losses totaling RM178.9 million relating to overseas assets. The impairment in relation to certain casinos outside London was attributable primarily to the prevailing conditions affecting the local UK economy, while the impairment in the US was due to the excess of the assets' carrying values over their recoverable amounts. In addition, the Group recorded higher depreciation and amortisation charges mainly from its US operations due to RWNYC which commenced operations in October 2011. These are mitigated by higher adjusted EBITDA and lower pre-operating expenses in this quarter. Excluding the impairment losses, the Group's profit before taxation would have been 1% lower than the corresponding quarter last year.

The Group achieved RM5,966.4 million in revenue for the nine months ended 30 September 2012 ("9M2012"), down 3% from RM6,162.4 million for the nine months ended 30 September 2011 ("9M2011"). The Malaysian operations reported a higher level of revenue mainly due to higher business volume, offset by a lower hold percentage in the premium players business. Revenue from the UK operations grew by 27% to RM1,102.9 million for 9M2012, contributed by higher business volume and hold percentage from the London casinos. In the US, construction revenue amounting to RM1,194.6 million was recognised last year in relation to the development for RWNYC. No construction revenue was recognised this year as the development has been completed.

For 9M2012, the Group's adjusted EBITDA improved by 7% to RM1,871.9 million, primarily due to the UK and US leisure and hospitality businesses which achieved adjusted EBITDA of RM150.8 million and RM123.4 million respectively (9M2011: RM98.8 million and RM54.3 million). The Malaysian operations recorded an adjusted EBITDA of RM1,547.7 million for 9M2012 - a marginal drop from RM1,572.1 million last year.

The Group's PBT for 9M2012 decreased by 10% to RM1,298.3 million, compared with RM1,446.9 million for 9M2011. The factors contributing to the decrease are impairment losses of RM183.9 million mainly on overseas assets. The overall UK casino business for 9M2012 reported improved performance in volume and operating profitability, despite the impairment charges. Higher depreciation and amortisation charges by RM127.0 million relating to the US operations were also incurred. The PBT decrease was partially mitigated by higher EBITDA contribution from the UK and US operations and lower pre-operating expenses. Excluding the impairment losses, the Group's PBT would have increased by 2%.

The global economy continues to face challenges as the general economic outlook remains uncertain. The Eurozone countries' weakening prospects for a quick recovery have impacted Asian growth prospects. The regional gaming industry in Asia continues to register growth albeit at a slower rate. Against the backdrop of these economic concerns, the Group remains cautious on the overall outlook for the leisure and hospitality industry.

In Malaysia, to address the regional competition and economic slowdown, the Group will increase its efforts on yield management and operational efficiencies. The Group will widen its range of promotions and events to target new customers whilst existing loyal customers will be rewarded with value-added offerings. Along with the Group's expansion and refurbishment initiatives, these strategies seek to grow visitations to Resorts World Genting.

In the UK, the Group is committed to its strategies of building on the Genting Brand, leveraging on its ability to deliver high quality services and enhancing the value of its linkages with its established networks in Asia. The Group maintains its focus on growing its premium players business at its London casinos whilst development and refurbishment of its provincial casinos outside London remains on track to improve competitiveness of its offerings.

In the US, the Group is pleased that RWNYC marked its one year anniversary with encouraging results and has welcomed nearly 10 million visitors to its property. Marketing efforts have intensified to expand its US customer database, leveraging on its latest improved offerings and expansion of its transportation choices to the property. With these initiatives, RWNYC is expected to contribute further to the Group's performance. The Group will continue to leverage on its management resources to build its US presence.

A summary table of the results is attached below.

GENTING MALAYSIA BERHAD SUMMARY OF RESULTS	INDIVIDUAL QUARTER 3Q2012 (RM million)	 3Q2011 (RM million)	Var % 3Q'12 vs 3Q'11	NINE MONTHS ENDED 30 SEPT 2012 (RM million)	 2011 (RM million)	Var % 9M'12 vs 9M'11
Revenue						
Leisure & Hospitality						
- Malaysia	1,403.2	1,389.1	1%	4,111.6	4,040.8	2%
- United Kingdom	286.7	332.3	-14%	1,102.9	866.0	27%
- United States of America	214.6	566.9	-62%	649.7	1,194.6	-46%
	1,904.5	2,288.3	-17%	5,864.2	6,101.4	-4%
Property	18.1	10.3	76%	55.1	23.7	+>100%
Investments & Others	20.5	17.2	19%	47.1	37.3	26%
	1,943.1	2,315.8	-16%	5,966.4	6,162.4	-3%
Adjusted EBITDA						
Leisure & Hospitality						
- Malaysia	525.1	523.0	0%	1,547.7	1,572.1	-2%
- United Kingdom	(13.8)	30.7	->100%	150.8	98.8	53%
- United States of America	61.5	25.9	+>100%	123.4	54.3	+>100%
	572.8	579.6	-1%	1,821.9	1,725.2	6%
Property	12.7	7.1	79%	41.4	13.3	+>100%
Others	6.2	3.3	88%	8.6	8.8	-2%
	591.7	590.0	0%	1,871.9	1,747.3	7%
Pre-operating expenses	(6.1)	(32.2)	81%	(29.4)	(49.5)	41%
Property related termination costs	-	-	-	-	(39.4)	NC
(Loss)/gain on disposal of assets	(6.6)	-	NC	(6.9)	12.8	->100%
Assets written off	(11.1)	(0.1)	->100%	(11.3)	(0.7)	->100%
Impairment losses	(178.9)	(1.3)	->100%	(183.9)	(5.2)	->100%
Net fair value (loss)/gain on financial assets at fair value through profit or loss	(0.2)	(15.4)	99%	3.6	(13.7)	+>100%
Investment income	7.9	7.8	1%	23.6	23.0	3%
EBITDA	396.7	548.8	-28%	1,667.6	1,674.6	0%
Depreciation and amortisation	(125.8)	(93.3)	-35%	(386.1)	(259.1)	-49%
Interest income	18.1	19.3	-6%	46.6	55.9	-17%
Finance costs	(7.7)	(10.7)	28%	(31.1)	(20.7)	-50%
Share of results in jointly controlled entities	-	(0.6)	NC	-	(2.6)	NC
Share of results in associates	-	(0.4)	NC	1.3	(1.2)	+>100%
Profit before taxation	281.3	463.1	-39%	1,298.3	1,446.9	-10%
Taxation	(90.9)	(115.9)	22%	(341.5)	(368.3)	7%
Profit for the financial period	190.4	347.2	-45%	956.8	1,078.6	-11%
Basic EPS (sen)	3.36	6.13	-45%	16.89	19.05	-11%

NC: Not comparable

About Genting Malaysia

Genting Malaysia is one of the leading leisure and hospitality corporations in the world. Listed on Bursa Malaysia with approximately RM21 billion in market capitalisation, it owns and operates major properties including Resorts World Genting, Genting Casinos United Kingdom and Resorts World Casino New York City.

Resorts World Genting is a premier leisure and entertainment resort in Malaysia. Equipped with 8,000 rooms spread across 5 hotels, theme parks with over 50 fun rides and entertainment attractions, over 200 dining and retail outlets, international shows and business convention facilities, it was voted the World's Leading Casino Resort (2005, 2007-2010) and Asia's Leading Casino Resort for six successive years (2005-2010) by World Travel Awards.

Genting Malaysia owns and operates the Awana Genting Highlands Golf & Country Resort, which is located within close vicinity to Resorts World Genting. The Awana Hotels & Resorts chain also includes two beautiful seaside properties namely Awana Kijal Golf, Beach & Spa Resort in Terengganu and Awana Porto Malai in Langkawi. Collectively, the properties in Malaysia offer a total of approximately 10,000 rooms.

Genting Casinos UK Limited ("GUK") is one of the largest casino operator in the UK and a leading innovator in the provision of high quality customer-focused gaming. It operates 5 casinos and a Poker Club in London and a further 38 casinos located within the UK provinces. GUK was awarded a 'large' casino licence to develop a leisure and entertainment complex at the National Exhibition Centre ("NEC") in Birmingham. The site will be known as Resorts World At The NEC. It is planned for Resorts World At The NEC to feature a casino, hotel accommodation, spa, conference and banqueting centre, cinema, food & beverage outlets and a retail outlet centre.

Genting New York LLC is the developer and operator of a video lottery facility at the Aqueduct Racetrack in the city of New York, United States of America. As the first such facility located in the city of New York, Resorts World Casino New York City presents a premier entertainment hub providing the ultimate gaming and entertainment experience, offering 5,000 gaming machines, shows and events and culinary delights - all within the historic Aqueduct Racetrack.

Genting Malaysia is a member of the Genting Group, one of Asia's leading and best-managed multinationals. The Genting Group is the collective name for Genting Berhad, its subsidiaries and associates, which have significant interests in leisure & hospitality, power generation, palm plantation, property development, biotechnology and oil & gas related activities.

For more information, visit www.gentingmalaysia.com

For information on the major properties of Genting Malaysia
Resorts World Genting, visit www.rwgenting.com
Genting Casinos UK Limited, visit www.gentingcasinos.co.uk
Resorts World Casino New York City, visit www.rwnewyork.com
Resorts World At The NEC, visit www.resortsworldnec.co.uk
Resorts World Miami, visit www.rwmiami.com

For editorial, please contact:

Mr. Teh Cheng Hock Vice President - Corporate Affairs Genting Malaysia Berhad Tel: 603 2333 3110 Fax: 603 2333 3212 Email : chenghock.teh@genting.com	**Mr. James Koh** Senior Vice President - Finance & Corporate Affairs Genting Malaysia Berhad Tel: 603 2333 3110 Fax: 603 2333 3212 Email : james.koh@genting.com

~ END OF RELEASE ~