GENTING MALAYSIA

**SECOND QUARTERLY REPORT**

Quarterly report on consolidated results for the six months ended 30 June 2013. The figures have not been audited.

## CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2013

| | UNAUDITED INDIVIDUAL QUARTER Second quarter ended 30 June | | UNAUDITED CUMULATIVE PERIOD Six months ended 30 June | |
|---|---|---|---|---|
| | 2013 RM'000 | 2012 RM'000 | 2013 RM'000 | 2012 RM'000 |
| **Revenue** | **2,224,464** | 2,119,482 | **4,086,458** | 4,023,283 |
| Cost of sales | **(1,433,536)** | (1,275,728) | **(2,661,590)** | (2,609,859) |
| **Gross profit** | **790,928** | 843,754 | **1,424,868** | 1,413,424 |
| Other income | **49,739** | 37,972 | **89,247** | 70,159 |
| Other expenses | **(259,555)** | (232,207) | **(530,637)** | (439,435) |
| Profit from operations before impairment losses | **581,112** | 649,519 | **983,478** | 1,044,148 |
| Impairment losses | **-** | - | **(35)** | (5,020) |
| **Profit from operations** | **581,112** | 649,519 | **983,443** | 1,039,128 |
| Finance costs | **(11,144)** | (11,016) | **(20,647)** | (23,417) |
| Share of results in associates | **-** | - | **-** | 1,333 |
| **Profit before taxation** | **569,968** | 638,503 | **962,796** | 1,017,044 |
| Taxation | **(112,935)** | (142,703) | **(88,046)** | (250,580) |
| **Profit for the financial period** | **457,033** | 495,800 | **874,750** | 766,464 |
| **Profit attributable to:** | | | | |
| Equity holders of the Company | **460,406** | 495,800 | **879,863** | 766,464 |
| Non-controlling interests | **(3,373)** | - | **(5,113)** | - |
| | **457,033** | 495,800 | **874,750** | 766,464 |
| **Earnings per share attributable to equity holders of the Company:** | | | | |
| Basic earnings per share (sen) | **8.12** | 8.75 | **15.51** | 13.53 |
| Diluted earnings per share (sen) | **8.12** | 8.74 | **15.51** | 13.52 |

*(The Condensed Consolidated Income Statement should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2012.)*

**GENTING MALAYSIA BERHAD**
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**
**FOR THE SIX MONTHS ENDED 30 JUNE 2013**

| | UNAUDITED INDIVIDUAL QUARTER Second quarter ended 30 June | | UNAUDITED CUMULATIVE PERIOD Six months ended 30 June | |
|---|---|---|---|---|
| | 2013 RM'000 | 2012 RM'000 | 2013 RM'000 | 2012 RM'000 |
| **Profit for the financial period** | **457,033** | 495,800 | **874,750** | 766,464 |
| **Other comprehensive income** | | | | |
| Items that will be reclassified subsequently to profit or loss: | | | | |
| Available-for-sale financial assets | | | | |
| - Fair value (loss)/gain | **(11,024)** | (270,096) | **461,821** | 253,957 |
| - Reclassification to profit or loss upon disposal | **(3,813)** | - | **(3,813)** | - |
| Share of other comprehensive income of an associate | | | | |
| - Foreign currency exchange differences | **-** | - | **-** | 3 |
| - Reclassification to profit or loss upon disposal | **-** | 12 | **-** | 12 |
| Foreign currency exchange differences | **316,259** | 177,981 | **284,738** | 67,800 |
| **Other comprehensive income/(loss), net of tax** | **301,422** | (92,103) | **742,746** | 321,772 |
| **Total comprehensive income for the financial period** | **758,455** | 403,697 | **1,617,496** | 1,088,236 |
| **Total comprehensive income attributable to:** | | | | |
| Equity holders of the Company | **761,828** | 403,697 | **1,622,609** | 1,088,236 |
| Non-controlling interests | **(3,373)** | - | **(5,113)** | - |
| | **758,455** | 403,697 | **1,617,496** | 1,088,236 |

*(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2012.)*

**GENTING MALAYSIA BERHAD**
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**
**AS AT 30 JUNE 2013**

| | UNAUDITED As at 30.06.2013 RM'000 | As at 31.12.2012 RM'000 |
|---|---|---|
| **ASSETS** | | |
| **Non-current assets** | | |
| Property, plant and equipment | **5,681,801** | 5,200,793 |
| Land held for property development | **184,534** | 184,534 |
| Investment properties | **1,415,588** | 1,400,995 |
| Intangible assets | **4,207,291** | 4,107,924 |
| Joint ventures | **13,069** | 13,104 |
| Available-for-sale financial assets | **1,482,134** | 1,195,686 |
| Long term receivables | **254,395** | 255,359 |
| Deferred tax assets | **124,329** | 1,886 |
| | **13,363,141** | 12,360,281 |
| **Current assets** | | |
| Inventories | **75,729** | 76,952 |
| Trade and other receivables | **467,476** | 395,654 |
| Amounts due from other related companies | **19,485** | 5,544 |
| Amounts due from joint ventures | **1,869** | 2,566 |
| Financial asset at fair value through profit or loss | **3,532** | 3,696 |
| Available-for-sale financial assets | **1,119,201** | 787,161 |
| Restricted cash | **8,004** | 7,650 |
| Cash and cash equivalents | **3,736,221** | 3,223,939 |
| | **5,431,517** | 4,503,162 |
| **TOTAL ASSETS** | **18,794,658** | 16,863,443 |
| **EQUITY AND LIABILITIES** | | |
| **Equity attributable to equity holders of the Company** | | |
| Share capital | **593,804** | 593,804 |
| Reserves | **14,866,780** | 13,456,869 |
| Treasury shares | **(896,038)** | (894,061) |
| | **14,564,546** | 13,156,612 |
| **Non-controlling interests** | **33,096** | - |
| **TOTAL EQUITY** | **14,597,642** | 13,156,612 |
| **Non-current liabilities** | | |
| Other long term liabilities | **177,739** | 190,646 |
| Long term borrowings | **1,113,585** | 894,934 |
| Deferred tax liabilities | **725,182** | 749,695 |
| | **2,016,506** | 1,835,275 |
| **Current liabilities** | | |
| Trade and other payables | **1,496,648** | 1,472,205 |
| Amount due to holding company | **21,347** | 18,721 |
| Amounts due to other related companies | **101,105** | 54,204 |
| Amounts due to joint ventures and associate | **25,992** | 26,062 |
| Short term borrowings | **227,293** | 216,826 |
| Taxation | **95,427** | 83,538 |
| Dividend payable | **212,698** | - |
| | **2,180,510** | 1,871,556 |
| **TOTAL LIABILITIES** | **4,197,016** | 3,706,831 |
| **TOTAL EQUITY AND LIABILITIES** | **18,794,658** | 16,863,443 |
| **NET ASSETS PER SHARE (RM)** | **2.57** | 2.32 |

*(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2012.)*

**GENTING MALAYSIA BERHAD**
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**
**FOR THE SIX MONTHS ENDED 30 JUNE 2013**

| | Attributable to equity holders of the Company | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Share Capital | Share Premium | Available-for-sale Financial Assets Reserve | Other Reserves | Treasury Shares | Retained Earnings | Total | Non-controlling Interests | Total Equity |
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| **At 1 January 2013** | **593,804** | **1,170,620** | **1,235,200** | **(416,047)** | **(894,061)** | **11,467,096** | **13,156,612** | **-** | **13,156,612** |
| **Total comprehensive income/(loss) for the period** | **-** | **-** | **458,008** | **284,738** | **-** | **879,863** | **1,622,609** | **(5,113)** | **1,617,496** |
| **Transactions with owners:** | | | | | | | | | |
| **Effects arising from changes in composition of the Group** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **38,209** | **38,209** |
| **Buy-back of shares** | **-** | **-** | **-** | **-** | **(1,977)** | **-** | **(1,977)** | **-** | **(1,977)** |
| **Appropriation:** | | | | | | | | | |
| **Final dividend declared for the year ended 31 December 2012** | **-** | **-** | **-** | **-** | **-** | **(212,698)** | **(212,698)** | **-** | **(212,698)** |
| **Total transactions with owners** | **-** | **-** | **-** | **-** | **(1,977)** | **(212,698)** | **(214,675)** | **38,209** | **(176,466)** |
| **At 30 June 2013** | **593,804** | **1,170,620** | **1,693,208** | **(131,309)** | **(896,038)** | **12,134,261** | **14,564,546** | **33,096** | **14,597,642** |
| At 1 January 2012 | 592,441 | 1,144,118 | 952,187 | (290,571) | (892,292) | 10,420,914 | 11,926,797 | - | 11,926,797 |
| Total comprehensive income for the period | - | - | 253,957 | 67,815 | - | 766,464 | 1,088,236 | - | 1,088,236 |
| Transactions with owners: | | | | | | | | | |
| Share based payments under ESOS | - | - | - | (217) | - | - | (217) | - | (217) |
| Issue of shares | 956 | 18,644 | - | - | - | - | 19,600 | - | 19,600 |
| Buy-back of shares | - | - | - | - | (36) | - | (36) | - | (36) |
| Appropriation: | | | | | | | | | |
| Final dividend declared for the year ended 31 December 2011 | - | - | - | - | - | (204,079) | (204,079) | - | (204,079) |
| Total transactions with owners | 956 | 18,644 | - | (217) | (36) | (204,079) | (184,732) | - | (184,732) |
| At 30 June 2012 | 593,397 | 1,162,762 | 1,206,144 | (222,973) | (892,328) | 10,983,299 | 12,830,301 | - | 12,830,301 |

*(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2012.)*

**GENTING MALAYSIA BERHAD**
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**
**FOR THE SIX MONTHS ENDED 30 JUNE 2013**

| | UNAUDITED Six months ended 30 June | |
|---|---|---|
| | **2013** | **2012** |
| | **RM'000** | **RM'000** |
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | |
| Profit before taxation | **962,796** | 1,017,044 |
| Adjustments for: | | |
| Depreciation and amortisation | **269,285** | 260,284 |
| Property, plant and equipment written off | **848** | 246 |
| Finance costs | **20,647** | 23,417 |
| Interest income | **(34,720)** | (28,472) |
| Investment income | **(8,866)** | (15,726) |
| Construction loss | **-** | 48,150 |
| Impairment losses | **35** | 5,020 |
| Net fair value loss/(gain) on financial assets at fair value through profit or loss | **322** | (3,863) |
| Loss on disposal of property, plant and equipment | **894** | 314 |
| Gain on disposal on available-for-sale financial assets | **(3,813)** | - |
| Share of results in associates | **-** | (1,333) |
| Other non-cash items and adjustments | **(2,612)** | 8,959 |
| | **242,020** | 296,996 |
| **Operating profit before working capital changes** | **1,204,816** | 1,314,040 |
| Net change in current assets | **(50,959)** | 92,934 |
| Net change in current liabilities | **136,325** | (280,608) |
| | **85,366** | (187,674) |
| **Cash generated from operations** | **1,290,182** | 1,126,366 |
| Net tax paid | **(217,478)** | (224,810) |
| Retirement gratuities paid | **(4,600)** | (3,824) |
| Other net operating payments | **(7,542)** | (7,938) |
| | **(229,620)** | (236,572) |
| **Net Cash Flow From Operating Activities** | **1,060,562** | 889,794 |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | |
| Property, plant and equipment | **(687,422)** | (298,530) |
| Purchase of investments | **(177,948)** | (6,682) |
| Proceeds from disposal of an associate | **-** | 23,909 |
| Proceeds from disposal of available-for-sale financial assets | **48,424** | - |
| Other investing activities | **44,107** | 41,520 |
| **Net Cash Flow From Investing Activities** | **(772,839)** | (239,783) |
| **CASH FLOWS FROM FINANCING ACTIVITIES** | | |
| Proceeds from issuance of shares | **-** | 19,600 |
| Buy-back of shares | **(1,977)** | (36) |
| Proceeds from borrowings | **371,898** | - |
| Repayment of borrowings | **(174,611)** | (611,661) |
| Restricted cash | **-** | 616,384 |
| Finance costs paid | **(13,997)** | (13,240) |
| Others | **21,509** | 4,599 |
| **Net Cash Flow From Financing Activities** | **202,822** | 15,646 |
| **NET MOVEMENT IN CASH AND CASH EQUIVALENTS** | **490,545** | 665,657 |
| **CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD** | **3,223,939** | 2,142,775 |
| **EFFECT OF CURRENCY TRANSLATION** | **21,737** | 2,227 |
| **CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD** | **3,736,221** | 2,810,659 |
| **ANALYSIS OF CASH AND CASH EQUIVALENTS** | | |
| Bank balances and deposits | **2,778,021** | 1,443,013 |
| Money market instruments | **958,200** | 1,367,646 |
| **CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD** | **3,736,221** | 2,810,659 |

*(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2012.)*

## Part I: Compliance with Malaysian Financial Reporting Standard ("MFRS") 134

### *a) Accounting Policies and Methods of Computation*

The interim financial report is unaudited and has been prepared in accordance with MFRS 134 "Interim Financial Reporting" and paragraph 9.22 of Bursa Malaysia Securities Berhad ("Bursa Securities") Listing Requirements. The financial information for the six months ended 30 June 2013 have been reviewed by the Company's auditors in accordance with the International Standards on Review Engagements ("ISRE") 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2012. The accounting policies and methods of computation adopted for the interim financial report are consistent with those adopted for the annual audited financial statements for the financial year ended 31 December 2012 except for the adoption of new standards, amendments to published standards and interpretations that are applicable to the Group for the financial period beginning 1 January 2013.

The adoption of these new standards, amendments to published standards and interpretations do not have a material impact on the interim financial information of the Group, some of which are as set out below:

i) MFRS 11 "Joint arrangement"

The standard requires a party to a joint arrangement to determine the type of joint arrangement in which it is involved by assessing its rights and obligations arising from the arrangement, rather than its legal form. There are two types of joint arrangement: joint operations and joint ventures. Joint operations arise where a joint operator has rights to the assets and obligations relating to the arrangement and hence accounts for its interest in assets, liabilities, revenue and expenses. Joint ventures arise where the joint operator has rights to the net assets of the arrangement and hence equity accounts for its interest.

The adoption of MFRS 11 has no financial impact on the results of the Group other than the classification of the jointly controlled entities currently held by the Group as joint ventures.

ii) Amendment to MFRS 101 "Presentation of items of other comprehensive income"

The amendment requires entities to separate items presented in 'other comprehensive income' in the statement of comprehensive income into two groups, based on whether or not they may be recycled to profit or loss in the future. There is no financial impact on the results of the Group as these changes affect presentation only.

### *b) Seasonal or Cyclical Factors*

The business operations of the Group's leisure and hospitality division are subject to seasonal fluctuations. The results are affected by major festive seasons and holidays.

### *c) Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows*

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the six months ended 30 June 2013.

### *d) Material Changes in Estimates*

There were no material changes in estimates of amounts reported in prior financial years.

### *e) Changes in Debt and Equity Securities*

During the six months ended 30 June 2013, the Company had repurchased 500,000 ordinary shares of 10 sen each of its issued share capital from the open market for a consideration of approximately RM1,977,000. The repurchased transactions were financed by internally generated funds. The repurchased shares are held as treasury shares in accordance with the requirements of Section 67A (as amended) of the Companies Act, 1965.

There were no other issuance, cancellation, repurchase, resale or repayments of debts or equity securities for the six months ended 30 June 2013.

### *f) Dividend Paid*

No dividend has been paid for the six months ended 30 June 2013.

### *g) Segment Information*

The segments are reported in a manner that is consistent with the internal reporting provided to the chief operating decision maker. The performance of the operating segments is based on a measure of adjusted earnings before interest, tax, depreciation and amortisation (EBITDA). This measurement basis excludes the effects of non-recurring items from the reporting segments, such as fair value gains and losses, impairment losses, pre-operating expenses, gain or loss on disposal of assets and assets written off.

Segment analysis for the six months ended 30 June 2013 is set out below:

| | Leisure & Hospitality | | | Property | Investments & Others | Total |
|---|---|---|---|---|---|---|
| | Malaysia RM'000 | United Kingdom RM'000 | United States of America RM'000 | RM'000 | RM'000 | RM'000 |
| **Revenue** | | | | | | |
| Total revenue | 2,808,282 | 773,096 | 454,588 | 39,970 | 87,178 | 4,163,114 |
| Inter segment | (2,671) | - | - | (5,603) | (68,382) | (76,656) |
| External | 2,805,611 | 773,096 | 454,588 | 34,367 | 18,796 | 4,086,458 |
| **Adjusted EBITDA** | 950,709 | 96,982 | 165,852 | 22,162 | 1,434 | 1,237,139 |
| **Total Assets** | 4,095,557 | 3,969,625 | 3,084,253 | 1,898,240 | 5,746,983 | 18,794,658 |

A reconciliation of adjusted EBITDA to profit before taxation is provided as follows:

| | |
|---|---|
| Adjusted EBITDA for reportable segments | 1,237,139 |
| Pre-operating expenses | (30,559) |
| Gain on disposal of assets | 2,919 |
| Impairment loss | (35) |
| Fair value loss on financial assets at fair value through profit or loss | (322) |
| Investment income | 8,866 |
| **EBITDA** | 1,218,008 |
| Depreciation and amortisation | (269,285) |
| Interest income | 34,720 |
| Finance costs | (20,647) |
| **Profit before taxation** | 962,796 |

### *h) Property, Plant and Equipment*

During the six months ended 30 June 2013, acquisitions of property, plant and equipment by the Group were RM677.9 million.

### *i) Material Events Subsequent to the end of Financial Period*

There were no material events subsequent to the end of current financial period ended 30 June 2013 that have not been reflected in this interim financial report.

### *j) Changes in the Composition of the Group*

There were no material changes in the composition of the Group for the six months ended 30 June 2013.

### *k) Changes in Contingent Liabilities or Contingent Assets*

There were no material changes in the contingent liabilities or contingent assets since the financial year ended 31 December 2012.

### *l) Capital Commitments*

Authorised capital commitments not provided for in the interim financial statements as at 30 June 2013 are as follows:

| | **RM'000** |
|---|---|
| Contracted | 1,151,703 |
| Not contracted | 1,470,998 |
| | 2,622,701 |
| Analysed as follows: | |
| - Property, plant and equipment | 2,153,201 |
| - Investments | 469,500 |
| | 2,622,701 |

### *m) Significant Related Party Transactions*

In the normal course of business, the Group undertakes on agreed terms and prices, transactions with related companies and other related parties. The related party transactions of the Group carried out during the six months ended 30 June 2013 are as follows:

| | | Current quarter RM'000 | Current financial year-to-date RM'000 |
|---|---|---|---|
| i) | Provision of technical know-how and management expertise in the resort's operations by Genting Berhad ("GENT") Group to the Group. | 117,980 | 223,603 |
| ii) | Licensing fee for the use of "Genting", "Resorts World" and "Awana" logo charged by GENT to the Group. | 52,130 | 99,721 |
| iii) | Licensing fee for the use of "Resorts World" and "Genting" intellectual property outside Malaysia charged by GENT Group to the Group. | 337 | 675 |
| iv) | Provision of GENT Group Management and Support Services by GENT Group to the Group. | 1,386 | 3,000 |
| v) | Rental charges for premises by the Company to Oriregal Creations Sdn Bhd. | 381 | 762 |
| vi) | Rental charges and related services by the Group to GENT Group. | 870 | 1,737 |
| vii) | Rental charges and related services by the Group to Genting Plantations Berhad ("GENP") Group. | 555 | 1,109 |
| viii) | Air ticketing and transportation services rendered by the Group to Genting Hong Kong Limited ("GENHK") Group. | 128 | 417 |
| ix) | Provision of professional and marketing services by the Group to Resorts World Inc Pte Ltd ("RWI") Group. | 3,558 | 6,421 |
| x) | Licensing fee for the use of "Resorts World" and "Genting" intellectual property in the United States of America charged by RWI to the Group. | 12,597 | 24,414 |
| xi) | Provision of information technology consultancy, development, implementation, support and maintenance service and other management services by the Group to GENT Group. | 1,103 | 2,214 |
| xii) | Provision of information technology consultancy, development, implementation, support and maintenance service and other management services by the Group to GENP Group. | 748 | 1,795 |
| xiii) | Provision of information technology consultancy, development, implementation, support and maintenance service and other management services by the Group to GENHK Group. | 225 | 410 |
| xiv) | Provision of management and support services by the Group to an entity connected with a director of the Company. | 4,055 | 4,055 |

### *n) Fair Value of Financial Instruments*

The Group uses the following hierarchy for determining the fair value of all financial instruments carried at fair value:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.
Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
Level 3: Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

As at 30 June 2013, the Group's financial instruments measured and recognised at fair value on a recurring basis are as follows:

| | Level 1 RM'000 | Level 2 RM'000 | Level 3 RM'000 | Total RM'000 |
|---|---|---|---|---|
| **Financial assets** | | | | |
| Financial assets at fair value through profit or loss | 3,532 | - | - | 3,532 |
| Available-for-sale financial assets | 2,020,588 | 577,426 | 3,321 | 2,601,335 |
| | 2,024,120 | 577,426 | 3,321 | 2,604,867 |

The methods and valuation techniques used for the purpose of measuring fair value are unchanged compared with the last financial year ended 31 December 2012.

**GENTING MALAYSIA BERHAD**
**ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES – SECOND QUARTER ENDED 30 JUNE 2013**

**Part II: Compliance with Appendix 9B of Bursa Securities Listing Requirements**

***1) Review of Performance***

The results of the Group are tabulated below:

| | INDIVIDUAL QUARTER | | | PRECEDING QUARTER | | SIX MONTHS ENDED 30 JUNE | | |
|---|---|---|---|---|---|---|---|---|
| | 2Q2013 RM'Mil | 2Q2012 RM'Mil | Var % | 1Q2013 RM'Mil | Var % | 2013 RM'Mil | 2012 RM'Mil | Var % |
| **Revenue** | | | | | | | | |
| Leisure & Hospitality | | | | | | | | |
| - Malaysia | **1,461.7** | 1,397.8 | 5% | 1,343.9 | 9% | **2,805.6** | 2,708.4 | 4% |
| - United Kingdom | **509.6** | 472.9 | 8% | 263.5 | 93% | **773.1** | 816.2 | -5% |
| - United States of America | **228.4** | 216.7 | 5% | 226.2 | 1% | **454.6** | 435.1 | 4% |
| | **2,199.7** | 2,087.4 | 5% | 1,833.6 | 20% | **4,033.3** | 3,959.7 | 2% |
| Property | **15.8** | 18.9 | -16% | 18.6 | -15% | **34.4** | 37.0 | -7% |
| Investments & others | **9.0** | 13.2 | -32% | 9.8 | -8% | **18.8** | 26.6 | -29% |
| | **2,224.5** | 2,119.5 | 5% | 1,862.0 | 19% | **4,086.5** | 4,023.3 | 2% |
| **Adjusted EBITDA** | | | | | | | | |
| Leisure & Hospitality | | | | | | | | |
| - Malaysia | **549.3** | 560.4 | -2% | 401.4 | 37% | **950.7** | 1,022.4 | -7% |
| - United Kingdom | **72.9** | 130.2 | -44% | 24.1 | +>100% | **97.0** | 164.6 | -41% |
| - United States of America | **85.1** | 60.6 | 40% | 80.8 | 5% | **165.9** | 61.9 | +>100% |
| | **707.3** | 751.2 | -6% | 506.3 | 40% | **1,213.6** | 1,248.9 | -3% |
| Property | **8.7** | 14.3 | -39% | 13.4 | -35% | **22.1** | 28.7 | -23% |
| Others | **1.5** | 1.4 | 7% | (0.1) | +>100% | **1.4** | 2.4 | -42% |
| | **717.5** | 766.9 | -6% | 519.6 | 38% | **1,237.1** | 1,280.0 | -3% |
| Pre-operating expenses | **(25.3)** | (5.6) | ->100% | (5.3) | ->100% | **(30.6)** | (23.3) | -31% |
| Gain/(loss) on disposal of assets | **2.9** | (0.5) | +>100% | - | NC | **2.9** | (0.3) | +>100% |
| Impairment losses | **-** | - | - | - | - | **-** | (5.0) | NC |
| Net fair value (loss)/gain on financial assets at fair value through profit or loss | **(0.3)** | (2.0) | 85% | - | NC | **(0.3)** | 3.8 | ->100% |
| Investment income | **4.5** | 7.9 | -43% | 4.4 | 2% | **8.9** | 15.7 | -43% |
| **EBITDA** | **699.3** | 766.7 | -9% | 518.7 | 35% | **1,218.0** | 1,270.9 | -5% |
| Depreciation and amortisation | **(133.3)** | (132.4) | -1% | (136.0) | 2% | **(269.3)** | (260.3) | -3% |
| Interest income | **15.1** | 15.2 | -1% | 19.6 | -23% | **34.7** | 28.5 | 22% |
| Finance costs | **(11.1)** | (11.0) | -1% | (9.5) | -17% | **(20.6)** | (23.4) | 12% |
| Share of results in associates | **-** | - | - | - | - | **-** | 1.3 | NC |
| **Profit before taxation** | **570.0** | 638.5 | -11% | 392.8 | 45% | **962.8** | 1,017.0 | -5% |

NC: Not comparable

### *1) Review of Performance (Cont'd)*

**a) Quarter ended 30 June 2013 ("2Q 2013") compared with quarter ended 30 June 2012 ("2Q 2012")**

The Group's revenue in 2Q 2013 was RM2,224.5 million, which was an increase of 5% compared with RM2,119.5 million in 2Q 2012.

The higher revenue was mainly attributable to:

1. higher revenue from the leisure and hospitality business in Malaysia by RM63.9 million, mainly contributed by overall higher volume of business mitigated by lower hold percentage in the premium players business;
2. higher revenue from the casino business in United Kingdom ("UK") by RM36.7 million mainly contributed by higher volume of business despite a lower hold percentage of its London casino operations; and
3. higher revenue from the leisure and hospitality business in United States of America ("US") by RM11.7 million, contributed by higher volume of business from the operations of Resorts World Casino New York City ("RWNYC").

The Group's adjusted EBITDA in 2Q 2013 was RM717.5 million compared with RM766.9 million in 2Q 2012. The lower adjusted EBITDA was mainly attributable to:

1. leisure and hospitality business in Malaysia which registered an adjusted EBITDA of RM549.3 million compared with RM560.4 million in 2Q 2012. The lower adjusted EBITDA margin of 38% (2Q 2012: 40%) was mainly due to higher promotional expenses; and
2. casino business in the UK which registered a lower adjusted EBITDA by RM57.3 million in 2Q 2013 mainly due to higher bad debts written off; mitigated by
3. leisure and hospitality business in the US which registered a higher adjusted EBITDA by RM24.5 million mainly contributed by higher revenue and lower operating expenses.

The Group's profit before taxation of RM570.0 million in 2Q 2013 was lower by 11% compared with RM638.5 million in 2Q 2012. The lower profit before taxation was mainly due to:

1. lower adjusted EBITDA as mentioned above; and
2. higher pre-operating expenses by RM19.7 million mainly due to expenses incurred for the start up of Resorts World Bimini in Bahamas, partially offset by lower pre-operating expenses incurred for the development of a destination resort in the City of Miami, Florida, US.

**b) Financial period for the six months ended 30 June 2013 ("1H 2013") compared with six months ended 30 June 2012 ("1H2012")**

The Group's revenue in the 1H 2013 was RM4,086.5 million, an increase of 2% compared with RM4,023.3 million in the 1H 2012.

The higher revenue was mainly attributable to:

1. higher revenue from the leisure and hospitality business in Malaysia by RM97.2 million or 4%. The increase is mainly due to the overall higher volume of business and higher hold percentage in the premium players business; and
2. higher revenue from the leisure and hospitality business in the US by RM19.5 million, mainly contributed by higher volume of business from the operations of RWNYC; offset by
3. lower revenue from the leisure and hospitality business in the UK by RM43.1 million mainly due to lower hold percentage of its London casino operations despite a higher volume of business.

*1) Review of Performance (Cont'd)*

**b) Financial period for the six months ended 30 June 2013 ("1H 2013") compared with six months ended 30 June 2012 ("1H 2012")** ***(Cont'd)***

The Group's adjusted EBITDA in 1H 2013 was RM1,237.1 million compared with RM1,280.0 million in 1H 2012. The lower adjusted EBITDA was mainly attributable to:

1. the leisure and hospitality business in Malaysia registered an adjusted EBITDA of RM950.7 million compared with RM1,022.4 million in 1H 2012. The adjusted EBITDA margin was 34% as compared to 38% in 1H 2012 mainly due to higher promotional expenses as well as contributions in support of the Group's social responsibility efforts; and
2. the casino business in the UK registered a lower adjusted EBITDA by RM67.6 million in 1H 2013 mainly due to higher bad debts written off; mitigated by
3. higher adjusted EBITDA by RM104.0 million from the leisure and hospitality business in US mainly contributed by higher volume of business from RWNYC operations. Included in the adjusted EBITDA for leisure and hospitality business in US for 1H 2012 was the construction loss of RM48.2 million incurred relating to the cost overrun from the development of RWNYC.

The Group's profit before taxation for 1H 2013 was lower by RM54.2 million or 5% compared with 1H 2012. The lower profit before taxation was mainly due to:

1. lower adjusted EBITDA as mentioned above; and
2. higher pre-operating expenses by RM7.3 million mainly due to expenses incurred for the start up of Resorts World Bimini in Bahamas, partially offset by lower pre-operating expenses incurred for the development of a destination resort in the City of Miami, Florida, US.

***2) Material Changes in Profit Before Taxation for the Current Quarter ("2Q 2013") as compared with the Immediate Preceding Quarter ("1Q 2013")***

Profit before taxation for 2Q 2013 of RM570.0 million was higher by 45% compared to 1Q 2013 of RM392.8 million. The higher profit before taxation was mainly due to:

1. higher adjusted EBITDA by RM147.9 million from the leisure and hospitality business in Malaysia mainly due to higher revenue in 2Q 2013 and contributions in support of the Group's social responsibility efforts made in 1Q 2013;
2. higher adjusted EBITDA by RM48.8 million from the casino business in the UK mainly due to higher volume of business coupled with higher hold percentage of its London operations. These were offset by higher bad debts written off during 2Q 2013; and
3. higher adjusted EBITDA by RM4.3 million from the leisure and hospitality business in US mainly contributed by higher volume of business from RWNYC operations.

### *3) Prospects*

The improving overall business and economic indicators appear largely tentative in the US and Europe. In Asia, the economic environment continues to be on a positive trajectory, though concerns remain over growth prospects in China.

The growth outlook in the gaming sector remains promising given the robust performances reported by operators in Macau and Singapore. Growth in tourism together with expanded travelling and hospitality capacities will continue to augur well for the regional leisure and hospitality industry. The Group is positive on the overall outlook for the industry.

In Malaysia, the Group will continue to tap the expanding regional gaming market and enhance the mid and premium segments of the business. The Group has announced plans to increase its hotel capacity and upgrade its outdoor theme park to a world class attraction, vis-a-vis a tie up with 20th Century Fox - an internationally renowned media and entertainment brand, at Resorts World Genting. Commencing 1 September 2013, the outdoor theme park will be closed to facilitate the upgrading. The closure is not expected to materially affect the overall Group's performance.

In the UK, the Group will continue its focus on expanding the premium players business for the London casinos whilst initiatives are in place to continue growing market share of its casinos outside London. The progress of construction of Resorts World Birmingham is well underway and the Group looks forward to its opening in mid 2015.

In the US, RWNYC continues to deliver commendable results. RWNYC's continual marketing efforts are set on attracting more visitations and deliver enhanced awareness of the Resorts World branding. In the city of Miami, the Group intends to pursue its developmental options and preparations to facilitate the development of the former Miami Herald site had been initiated. Resorts World Bimini in the Bahamas commenced operations on 28 June 2013 and the Group intends to add a new hotel and supporting infrastructure to cater for the increase in visitations to the resort.

### *4) Variance of Actual Profit from Forecast Profit*

The Group did not issue any profit forecast or profit guarantee for the year.

### *5) Taxation*

Taxation charges for the current quarter and six months ended 30 June 2013 are as follows:

| | **Current quarter ended 30 June 2013** | **Six months ended 30 June 2013** |
|---|---|---|
| | **RM'000** | **RM'000** |
| Current taxation charge: | | |
| Malaysian income tax charge | 115,280 | 206,582 |
| Foreign income tax charge | 19,708 | 23,375 |
| Deferred tax credit | (9,436) | (117,568) |
| | 125,552 | 112,389 |
| Prior years' taxation: | | |
| Income tax under/(over) provided | 370 | (829) |
| Deferred tax over provided | (12,987) | (23,514) |
| | 112,935 | 88,046 |

The effective tax rate of the Group for the current quarter ended 30 June 2013 (before the adjustment of taxation in respect of prior years) is lower than the statutory tax rate mainly due to income subject to tax in different jurisdictions, income not subject to tax and tax incentives; offset by, non-deductible expenses.

The effective tax rate of the Group for the six months ended 30 June 2013 is lower than the statutory tax rate mainly due to recognition of previously unrecognised tax losses in the US, income subject to tax in different jurisdictions, income not subject to tax and tax incentives; offset by, non-deductible expenses.

### *6) Status of Corporate Proposals Announced*

There were no other corporate proposals announced but not completed as at 22 August 2013.

### *7) Group Borrowings*

The details of the Group's borrowings as at 30 June 2013 are as set out below:

| | Secured/Unsecured | Foreign Currency '000 | RM Equivalent '000 |
|---|---|---|---|
| Short term borrowings | Secured | USD70,794 | 226,645 |
| | Secured | GBP131 | 648 |
| Long term borrowings | Secured | USD117,128 | 374,985 |
| | Unsecured | GBP148,953 | 738,600 |

### *8) Outstanding derivatives*

There are no outstanding derivatives as at 30 June 2013.

### *9) Fair Value Changes of Financial Liabilities*

As at 30 June 2013, the Group does not have any financial liabilities measured at fair value through profit or loss.

### *10) Changes in Material Litigation*

There are no pending material litigations as at 22 August 2013.

### *11) Dividend Proposed or Declared*

(a) (i) An interim dividend of 4.30 sen less 25% tax per ordinary share of 10 sen each in respect of the financial year ending 31 December 2013 has been declared by the Directors.

(ii) The interim dividend declared and paid for the previous year's corresponding period was 3.80 sen per ordinary share of 10 sen each, less 25% tax.

(iii) The interim dividend shall be payable on 22 October 2013.

(iv) Entitlement to the interim dividend:

A Depositor shall qualify for entitlement to the interim dividend only in respect of:

(I) Shares transferred into the Depositor's Securities Account before 4.00 p.m. on 30 September 2013 in respect of ordinary transfers; and

(II) Shares bought on Bursa Securities on a cum entitlement basis according to the Main Market Listing Requirements of Bursa Securities.

(b) The total dividend payable for the financial year ending 31 December 2013 is 4.30 sen per ordinary share of 10 sen each, less 25% tax.

### *12) Profit Before Taxation*

Profit before taxation has been determined after inclusion of the following charges and credits:

| | Current quarter ended 30 June 2013 RM'000 | Six months ended 30 June 2013 RM'000 |
|---|---|---|
| **Charges:** | | |
| Depreciation and amortisation | 133,295 | 269,285 |
| Impairment loss | - | 35 |
| Impairment loss on receivables | 561 | 1,456 |
| Finance costs | 11,144 | 20,647 |
| Net foreign currency exchange losses | 3,665 | 7,117 |
| Net loss on disposal of property, plant and equipment | 917 | 894 |
| **Credits:** | | |
| Gain on disposal of available-for-sale financial assets | 3,813 | 3,813 |
| Investment income | 4,469 | 8,866 |
| Interest income | 15,168 | 34,720 |

Other than the above, there were no write-down of inventories and gain or loss on derivatives for the current quarter and six months ended 30 June 2013.

### *13) Earnings per share ("EPS")*

(a) The earnings used as the numerator in calculating basic and diluted EPS for the current quarter and six months ended 30 June 2013 are as follows:

| | Current quarter ended 30 June 2013 RM'000 | Current financial year-to-date ended 30 June 2013 RM'000 |
|---|---|---|
| Profit for the financial period attributable to equity holders of the Company (used as numerator for the computation of basic and diluted EPS) | 460,406 | 879,863 |

(b) The weighted average number of ordinary shares used as the denominator in calculating basic and diluted EPS for the current quarter and six months ended 30 June 2013 are as follows:

| | Current quarter ended 30 June 2013 Number of Shares ('000) | Current financial year-to-date ended 30 June 2013 Number of Shares ('000) |
|---|---|---|
| Weighted average number of ordinary shares in issue (*) (used as denominator for the computation of basic and diluted EPS) | 5,672,272 | 5,672,354 |

*(*) The weighted average number of ordinary shares of RM0.10 each in issue during the current quarter and six months ended 30 June 2013 excludes the weighted average treasury shares held by the Company.*

### *14) Realised and Unrealised Profits/Loss*

The breakdown of the retained profits of the Group as at 30 June 2013, into realised and unrealised profits, pursuant to a directive issued by Bursa Securities on 25 March 2010 and 20 December 2010 is as follows:

| | **As at the end of current quarter RM'000** | **As at the end of last financial year RM'000** |
|---|---|---|
| Total retained profits of Genting Malaysia Berhad and its subsidiaries: | | |
| - Realised | 12,024,124 | 11,560,004 |
| - Unrealised | (593,605) | (760,948) |
| | 11,430,519 | 10,799,056 |
| Total share of accumulated losses from associated companies: | | |
| - Realised | - | (918) |
| Total share of accumulated losses from joint ventures: | | |
| - Realised | (10,456) | (10,456) |
| | 11,420,063 | 10,787,682 |
| Add: Consolidation adjustments | 714,198 | 679,414 |
| Total Group retained profits as per consolidated accounts | 12,134,261 | 11,467,096 |

The determination of realised and unrealised profits is compiled based on Guidance of Special Matter No. 1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits above is solely for the purposes of complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

### *15) Disclosure of Audit Report Qualification and Status of Matters Raised*

The audit report of the Group's annual financial statements for the year ended 31 December 2012 was not qualified.

### *16) Approval of Interim Financial Statements*

The interim financial statements have been approved for issue in accordance with a resolution of the Board of Directors on 29 August 2013.

GENTING MALAYSIA

(No. 58019-U)

**PRESS RELEASE** **For Immediate Release**

**GENTING MALAYSIA BERHAD ANNOUNCES RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2013**

**KUALA LUMPUR, 29 Aug 2013 –** Genting Malaysia Berhad ("Genting Malaysia" or the "Group") today announced its financial results for the second quarter ("2Q13") ended 30 June 2013.

The Group achieved a total revenue of RM2,224.5 million in 2Q13 compared to RM2,119.5 million correspondingly in the same quarter last year ("2Q12"). The Malaysian leisure and hospitality business generated a total revenue of RM1,461.7 million, representing a 5% increase from 2Q12. The United Kingdom ("UK") operations reported an 8% increase in revenue to RM509.6 million. The Malaysian and UK operations benefited from overall higher volumes of businesses but were mitigated by lower hold percentages in the premium players business. In the United States of America ("US"), the leisure and hospitality business increased by 5% to RM228.4 million, mainly due to higher volumes of business achieved at the Resorts World Casino New York City ("RWNYC").

The Group's adjusted Earnings before Interest, Taxation, Depreciation and Amortisation ("EBITDA") decreased 6% to RM717.5 million compared to the same quarter last year. The lower EBITDA contributions from the Malaysian and UK operations were primarily due to higher promotional expenses and higher bad debts written off respectively. These were offset by a 40% increase in adjusted EBITDA to RM85.1 million from the US leisure and hospitality business.

The Group's profit before taxation for 2Q13 decreased 11% to RM570.0 million. This was primarily due to the Group's lower adjusted EBITDA and higher pre-operating expenses incurred for the start up of Resorts World Bimini in Bahamas, partially offset by lower pre-operating expenses incurred for the development of a destination resort in the City of Miami, Florida, US.

The Group's revenue for the six months ended 30 June 2013 ("1H13") increased by 2% to RM4,086.5 million compared with revenue of RM4,023.3 million recorded during the corresponding period a year earlier. Both the Malaysian and US operations grew by 4%, or increased by RM97.2 million and RM19.5 million respectively. These increases were due to higher volumes of business and higher hold percentage in the premium players business achieved in Malaysia as well as higher volumes of business from the operations of RWNYC. Revenue from the UK operations was lower by RM43.1 million despite higher volumes of business, mainly due to lower hold percentage recorded at its London casino operations.

The Group's adjusted EBITDA for the six months decreased by 3% to RM1,237.1 million. The decrease was mainly attributable to lower adjusted EBITDA in Malaysia, as a result of higher promotional expenses and contributions in support of the Group's social responsibility efforts. The UK operations registered lower adjusted EBITDA, mainly due to higher bad debts written off. These were mitigated by the higher adjusted EBITDA of RM165.9 million recorded in the US, mainly due to higher volumes of business from RWNYC operations during the current period and non-recurrence of the construction loss of RM48.2 million incurred last year relating to the development of RWNYC.

The Group's profit before taxation for 1H13 decreased by 5% to RM962.8 million compared with RM1,017.0 million in the corresponding 6 months period last year ("1H12"). The lower profit before taxation was mainly due to lower adjusted EBITDA as well as higher pre-operating expenses incurred in relation to the start up of Resorts World Bimini in Bahamas, partially offset by lower pre-operating expenses incurred for the development of a destination resort in the City of Miami, Florida, US.

The Group declared an interim dividend of 4.30 sen less 25% tax per ordinary share of 10 sen each in respect of the financial year ending 31 December 2013. This represents an increase of 13.2% from the corresponding period last year of 3.80 sen per ordinary share of 10 sen each, less 25% tax.

The improving overall business and economic indicators appear largely tentative in the US and Europe. In Asia, the economic environment continues to be on a positive trajectory, though concerns remain over growth prospects in China.

The growth outlook in the gaming sector remains promising given the robust performances reported by operators in Macau and Singapore. Growth in tourism together with expanded travelling and hospitality capacities will continue to augur well for the regional leisure and hospitality industry. The Group is positive on the overall outlook for the industry.

In Malaysia, the Group will continue to tap the expanding regional gaming market and enhance the mid and premium segments of the business. The Group has announced plans to increase its hotel capacity and upgrade its outdoor theme park to a world class attraction, vis-a-vis a tie up with 20$^{th}$ Century Fox - an internationally renowned media and entertainment brand, at Resorts World Genting. Commencing 1 September 2013, the outdoor theme park will be closed to facilitate the upgrading. The closure is not expected to materially affect the overall Group's performance.

In the UK, the Group will continue its focus on expanding the premium players business for the London casinos whilst initiatives are in place to continue growing market share of its casinos outside London. The progress of construction of Resorts World Birmingham is well underway and the Group looks forward to its opening in mid 2015.

In the US, RWNYC continues to deliver commendable results. RWNYC's continual marketing efforts are set on attracting more visitations and deliver enhanced awareness of the Resorts World branding. In the city of Miami, the Group intends to pursue its developmental options and preparations to facilitate the development of the former Miami Herald site had been initiated. Resorts World Bimini in the Bahamas commenced operations on 28 June 2013 and the Group intends to add a new hotel and supporting infrastructure to cater for the increase in visitations to the resort.

A summary table of the results is attached below.

| GENTING MALAYSIA BERHAD SUMMARY OF RESULTS | INDIVIDUAL QUARTER 2Q2013 (RM million) | 2Q2012 (RM million) | Var % 2Q'13 vs 2Q'12 | SIX MONTHS ENDED 30 JUNE 2013 (RM million) | 2012 (RM million) | Var % 1H'13 vs 1H'12 |
|---|---|---|---|---|---|---|
| **Revenue** | | | | | | |
| Leisure & Hospitality | | | | | | |
| - Malaysia | **1,461.7** | 1,397.8 | 5% | **2,805.6** | 2,708.4 | 4% |
| - United Kingdom | **509.6** | 472.9 | 8% | **773.1** | 816.2 | -5% |
| - United States of America | **228.4** | 216.7 | 5% | **454.6** | 435.1 | 4% |
| | **2,199.7** | 2,087.4 | 5% | **4,033.3** | 3,959.7 | 2% |
| Property | **15.8** | 18.9 | -16% | **34.4** | 37.0 | -7% |
| Investments & Others | **9.0** | 13.2 | -32% | **18.8** | 26.6 | -29% |
| | **2,224.5** | 2,119.5 | 5% | **4,086.5** | 4,023.3 | 2% |
| **Adjusted EBITDA** | | | | | | |
| Leisure & Hospitality | | | | | | |
| - Malaysia | **549.3** | 560.4 | -2% | **950.7** | 1,022.4 | -7% |
| - United Kingdom | **72.9** | 130.2 | -44% | **97.0** | 164.6 | -41% |
| - United States of America | **85.1** | 60.6 | 40% | **165.9** | 61.9 | +>100% |
| | **707.3** | 751.2 | -6% | **1,213.6** | 1,248.9 | -3% |
| Property | **8.7** | 14.3 | -39% | **22.1** | 28.7 | -23% |
| Others | **1.5** | 1.4 | 7% | **1.4** | 2.4 | ->42% |
| | **717.5** | 766.9 | -6% | **1,237.1** | 1,280.0 | -3% |
| Pre-operating expenses | **(25.3)** | (5.6) | ->100% | (30.6) | (23.3) | -31% |
| Gain/(loss) on disposal of assets | **2.9** | (0.5) | +>100% | 2.9 | (0.3) | +>100% |
| Impairment losses | - | - | - | - | (5.0) | NC |
| Net fair value (loss)/gain on financial assets at fair value through profit or loss | **(0.3)** | (2.0) | 85% | (0.3) | 3.8 | -100% |
| Investment income | **4.5** | 7.9 | -43% | 8.9 | 15.7 | -43% |
| **EBITDA** | **699.3** | 766.7 | -9% | 1,218.0 | 1,270.9 | -5% |
| Depreciation and amortisation | **(133.3)** | (132.4) | -1% | **(269.3)** | (260.3) | -3% |
| Interest income | **15.1** | 15.2 | -1% | **34.7** | 28.5 | 22% |
| Finance costs | **(11.1)** | (11.0) | -1% | **(20.6)** | (23.4) | 12% |
| Share of results in associates | - | - | - | - | 1.3 | NC |
| **Profit before taxation** | **570.0** | 638.5 | -11% | **962.8** | 1,017.0 | -5% |
| Taxation | **(112.9)** | **(142.7)** | 21% | **(88.0)** | **(250.6)** | 65% |
| **Profit for the financial period** | **457.1** | 495.8 | -8% | **874.8** | 766.4 | 14% |
| **Basic EPS (sen)** | **8.12** | **8.75** | -7% | **15.51** | **13.53** | 15% |

NC: Not comparable

## About Genting Malaysia

Genting Malaysia is one of the leading leisure and hospitality corporations in the world. Listed on Bursa Malaysia with approximately RM23 billion in market capitalisation, Genting Malaysia owns and operates major properties including Resorts World Genting, Resorts World Casino New York City and casinos in the United Kingdom.

Resorts World Genting is a premier leisure and entertainment resort in Malaysia. Equipped with over 8,000 rooms spread across 6 hotels, theme parks and entertainment attractions, over 200 dining and retail outlets, international shows and business convention facilities, Resorts World Genting was previously voted the World's Leading Casino Resort (2005, 2007-2010) and Asia's Leading Casino Resort (2005-2010) by World Travel Awards.

In Malaysia, Genting Malaysia also owns and operates Resorts World Kijal (formerly Awana Kijal Golf, Beach & Spa Resort) in Terengganu and Resorts World Langkawi (formerly Awana Porto Malai) in Langkawi.

In the United Kingdom, Genting Malaysia is one of the largest casino operators in the UK and a leading innovator in the provision of high quality customer-focused gaming. It operates 6 casinos in London and 35 casinos in the UK provinces. The Group is presently developing a leisure and entertainment complex at the National Exhibition Centre in Birmingham, to be known as Resorts World Birmingham.

In the United States of America, Genting Malaysia operates Resorts World Casino New York City, a video lottery facility at the Aqueduct Racetrack in New York City. As the first such facility located in the city, the resort presents a premier entertainment hub providing the ultimate gaming and entertainment experience, with approximately 5,000 gaming machines, shows, events and culinary delights.

The Group recently launched Resorts World Bimini in the Bahamas. Resorts World Bimini contains a casino, villas, other accommodations, restaurants and bars, resort amenities and the largest marina in the Bahamas. The Group also concurrently launched its brand new Bimini SuperFast, a 32,000-ton cruise ship that will sail between Miami and Bimini twice daily.

Genting Malaysia is a member of the Genting Group, one of Asia's leading and best-managed multinationals. The Genting Group is the collective name for Genting Berhad, its subsidiaries and associates, which have significant interests in leisure & hospitality, power generation, palm plantation, property development, biotechnology and oil & gas related activities.

For more information, visit http://www.gentingmalaysia.com

For information on the major properties of Genting Malaysia
Resorts World Genting, visit www.rwgenting.com
Genting Casinos UK Limited, visit www.gentingcasinos.co.uk
Resorts World Casino New York City, visit www.rwnewyork.com
Resorts World Birmingham, visit www.resortsworldbirmingham.co.uk
Resorts World Miami, visit www.rwmiami.com
Resorts World Bimini, visit www.rwbimini.com

**For editorial, please contact:**


| | |
|---|---|
| **Mr. Teh Cheng Hock**<br>Vice President - Corporate Affairs<br><br>Genting Malaysia Berhad<br>Tel: 603 2333 3110<br>Fax: 603 2333 3212<br>Email : chenghock.teh@genting.com | **Mr. James Koh**<br>Senior Vice President - Finance & Corporate Affairs<br><br>Genting Malaysia Berhad<br>Tel: 603 2333 3110<br>Fax: 603 2333 3212<br>Email : james.koh@genting.com |


~ END OF RELEASE ~