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## PRESS RELEASE

For Immediate Release

## Genting Malaysia Berhad Unveils US\$3 Billion Master Plan For Resorts World Miami

**KUALA LUMPUR, 15 SEPTEMBER 2011** – Genting Malaysia Berhad (GENM) has today taken yet another significant step forward in its international expansion, by unveiling its much-anticipated master plan for Resorts World Miami.

One of the most prized pieces of waterfront land in Florida will soon come alive with Resorts World Miami, a destination resort featuring iconic skyscrapers sporting designs inspired by a coral reef and serving as the centerpiece of a new three-mile Baywalk that will activate the city's waterfront. Resorts World Miami, which represents a US\$3 billion investment by GENM, comprises approximately 10 million square feet of mixed-use development, making it one of the largest development projects in Florida history.

"Resorts World Miami will accelerate Florida's evolution as a global destination at the crossroads of the Americas. Our goal is to create Resorts World Miami as the most successful destination resort in the Americas," said Tan Sri Lim Kok Thay, Chairman and Chief Executive of GENM.

Rising from 13.9 acres of bayfront land currently housing the Miami Herald Media Company, Resorts World Miami is located in the heart of the City of Miami, midway between Miami International Airport and Miami Beach. Immediately to the north and adjacent to the Miami Herald site is the Omni Center property, to which GENM has acquired all outstanding mortgages. GENM will be working with the property owner to fully control and operate the Omni Center in the next few months. The Omni Center includes 650,000 square feet of shopping mall space, 350,000 square feet of office space, a 525-room Hilton Hotel and 2,300-space parking garage. Including the acquisition of other properties, GENM has assembled a contiguous 30-acre waterfront site in the heart of the City of Miami, overlooking Biscayne Bay.

Resorts World Miami includes a series of four hotels with a total of 5,200 rooms and two residential towers featuring 1,000 units. The towers take on sculptural forms that change from every perspective. Each building is designed with outside balconies adorned with LED-lit exteriors, creating a jewel-like effect that will illuminate the Miami skyline each night. The destination resort will include a super-luxury hotel, a contemporary hotel, a convention hotel, and a family hotel, offering a lodging option for each segment of the market.

The towers sit atop an 8-story podium where guests can immerse themselves in a double-story, 250,000 square foot luxury retail galleria; more than 50 restaurants, lounges, bars and nightclubs; a high-tech multimedia entertainment area showcasing the music and culture of Florida and South America; and 700,000 square feet of convention and meeting space which includes a 200,000 square foot column-free ballroom, the largest in the United States. A casino will be included if Florida's legislature and governor approve destination resort legislation.

Each level of Resorts World Miami is designed with outdoor terraces offering spectacular unobstructed views of Biscayne Bay, downtown Miami and Miami Beach. The podium's rooftop features a 3.6 acre outdoor lagoon – a size equivalent to 12 Olympic-size swimming pools – and natural sand beaches that will enable guests to swim from Biscayne Boulevard to the edge of Biscayne Bay, a distance of more than 1,000 feet. Each hotel will also have a private swimming pool.

Resorts World Miami will be the highlight of a three-mile Baywalk beginning at the Miami River and running north to Margaret Pace Park. The Baywalk will link Bayfront Park, Bayside Market Place, American Airlines Arena, Museum Park, the Miami Art Museum currently under construction, the new Miami Science Museum currently under design, the Adrienne Arsht Center for the Performing Arts and the Omni Center. All will be connected by new public spaces and pedestrian, jogging, and cycling paths that will activate this stretch of partially completed Miami waterfront.

"Resorts World Miami introduces a new vocabulary of architecture to Florida, one that is inspired by the ocean and Florida's coral reefs," said Bernardo Fort-Brescia, Co-Founder and Principal of Arquitectonica, the world-renown Miami-based architecture firm which is responsible for the Resorts World Miami master plan.

## **About Genting Malaysia**

Genting Malaysia is one of the leading leisure and hospitality corporations in the world. Listed on Bursa Malaysia with approximately RM20 billion in market capitalisation, it owns and operates major properties including Resorts World Genting, Genting Casinos United Kingdom and the upcoming Resorts World Casino New York City.

Resorts World Genting is a premier leisure and entertainment resort in Malaysia. Equipped with 10,000 rooms spread across 6 hotels, theme parks with over 50 fun rides and entertainment attractions, over 200 dining and retail outlets, international shows and business convention facilities, it was voted the World's Leading Casino Resort (2005, 2007-2010) and Asia's Leading Casino Resort for six successive years (2005-2010) by World Travel Awards.

Genting Casinos United Kingdom is the largest casino operator in the UK and a leading innovator in the provision of high quality customer-focused gaming. It operates 5 casinos in London and a further 38 casinos located within the UK provinces. On 28 June 2011, it was awarded a 'large' casino licence to develop a leisure and entertainment complex at the National Exhibition Centre ("NEC") in Birmingham. The site will be known as Resorts World At The NEC and is expected to be operational by 2014. Resorts World At The NEC is planned to feature a casino, hotel accommodation, spa, conference and banqueting centre, cinema, food & beverage outlets and a retail outlet centre.

Genting New York LLC is the developer and operator of a video lottery facility at the Aqueduct Racetrack in the city of New York, United States of America. As the first casino in the city of New York, Resorts World Casino New York City will present a premier entertainment hub providing the ultimate gaming and entertainment experience, offering 5,000 casino machines, shows and events and culinary delights - all within the historic Aqueduct Racetrack.

Genting Malaysia is a member of the Genting Group, one of Asia's leading and best-managed multinationals. The Genting Group is the collective name for Genting Berhad, its subsidiaries and associates, which have significant interests in leisure & hospitality, power generation, palm plantation, property development, biotechnology and oil & gas related activities.

For more information, visit <a href="https://www.gentingmalaysia.com">www.gentingmalaysia.com</a>.

For information on the major properties of Genting Malaysia

Resorts World Genting, visit <a href="www.rwgenting.com">www.rwgenting.com</a>
Genting Casinos United Kingdom, visit <a href="www.gentingcasinos.co.uk">www.gentingcasinos.co.uk</a>
Resorts World Casino New York City, visit <a href="www.rwnewyork.com">www.rwnewyork.com</a>
Resorts World At The NEC, visit <a href="www.rwgentingcasinos.co.uk">www.rwgenting.com</a>
Resorts World Miami, visit <a href="www.rwgenting.com">www.rwgenting.com</a>
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## For editorial, please contact:

Ms. Katherine Chew

Vice President-Public Relations & Communications

Genting Malaysia Berhad Tel: 603 6101 1118

Fax: 603 6105 2911 Email: katherine.chew@rwgenting.com Mr. James Koh

Senior Vice President - Finance & Corporate Affairs

Genting Malaysia Berhad Tel: 603 2333 3110

Fax: 603 2333 3212

Email: james.koh@genting.com

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