

RESORTS WORLD BHD

(Incorporated in Malaysia under Company No. 58019-U)

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FIRST QUARTERLY REPORT

Quarterly report on consolidated results for the three months ended 31 March 2009. The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE THREE MONTHS ENDED 31 MARCH 2009

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED CUMULATIVE PERIOD	
	First quarter ended 31 March		Three months ended 31 March	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Revenue	1,175,383	1,091,923	1,175,383	1,091,923
Cost of sales	(730,847)	(663,949)	(730,847)	(663,949)
Gross profit	444,536	427,974	444,536	427,974
Other income	34,139	27,722	34,139	27,722
Other expenses	(62,703)	(58,815)	(62,703)	(58,815)
Profit from operations before impairment loss	415,972	396,881	415,972	396,881
Impairment loss	(30,425)	-	(30,425)	-
Profit from operations	385,547	396,881	385,547	396,881
Finance cost	-	(1,643)	-	(1,643)
Share of results in jointly controlled entity	135	155	135	155
Profit before taxation	385,682	395,393	385,682	395,393

RESORTS WORLD BHD
CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE THREE MONTHS ENDED 31 MARCH 2009

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED CUMULATIVE PERIOD	
	First quarter ended 31 March		Three months ended 31 March	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Taxation	(110,337)	(98,130)	(110,337)	(98,130)
Profit for the financial period	275,345	297,263	275,345	297,263
Attributable to:				
Equity holders of the Company	275,444	297,361	275,444	297,361
Minority interest	(99)	(98)	(99)	(98)
	275,345	297,263	275,345	297,263
Earnings per share attributable to equity holders of the Company:				
Basic earnings per share (sen)	4.81	5.09	4.81	5.09
Diluted earnings per share (sen)	4.81	5.02	4.81	5.02

(The Condensed Consolidated Income Statements should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2008.)

RESORTS WORLD BHD
CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2009

	Unaudited As at 31.03.2009 RM'000	Audited As at 31.12.2008 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	3,609,263	3,638,491
Land held for property development	181,534	181,534
Investment properties	16,302	16,552
Leasehold land use rights	91,838	94,357
Jointly controlled entity	1,999	1,864
Available-for-sale financial asset	405,781	415,039
Other long term investments	255,644	242,801
Long term receivables	11,352	11,352
	<u>4,573,713</u>	<u>4,601,990</u>
Current assets		
Assets classified as held for sale	-	4,582
Inventories	61,278	60,497
Trade and other receivables	197,261	185,554
Amount due from other related companies	16,230	15,332
Short term investments	1,985,357	1,760,187
Bank balances and deposits	2,870,278	2,794,793
	<u>5,130,404</u>	<u>4,820,945</u>
TOTAL ASSETS	<u>9,704,117</u>	<u>9,422,935</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	590,185	590,180
Reserves	8,730,522	8,355,132
Treasury shares	(636,856)	(627,571)
	<u>8,683,851</u>	<u>8,317,741</u>
Minority interests	<u>7,239</u>	<u>7,338</u>
TOTAL EQUITY	<u>8,691,090</u>	<u>8,325,079</u>
Non-current liabilities		
Other long term liabilities	90,558	91,303
Deferred taxation	231,828	227,666
	<u>322,386</u>	<u>318,969</u>
Current liabilities		
Trade and other payables	455,723	541,234
Amount due to holding company	12,857	17,265
Amount due to other related companies	37,958	49,534
Amount due to jointly controlled entity	116	116
Taxation	183,987	170,738
	<u>690,641</u>	<u>778,887</u>
TOTAL LIABILITIES	<u>1,013,027</u>	<u>1,097,856</u>
TOTAL EQUITY AND LIABILITIES	<u>9,704,117</u>	<u>9,422,935</u>
NET ASSETS PER SHARE (RM)	<u>1.52</u>	<u>1.45</u>

(The Condensed Consolidated Balance Sheet should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2008.)

RESORTS WORLD BHD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS ENDED 31 MARCH 2009

	Attributable to equity holders of the Company							Minority Interests	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Other Reserves	Treasury Shares	Retained Earnings	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
At 1 January 2009	590,180	1,100,164	-	(129,102)	(627,571)	7,384,070	8,317,741	7,338	8,325,079
Foreign exchange differences recognised directly in equity	-	-	-	99,839	-	-	99,839	-	99,839
Net income and expenses recognised directly in equity	-	-	-	99,839	-	-	99,839	-	99,839
Profit for the financial period	-	-	-	-	-	275,444	275,444	(99)	275,345
Total recognised income and expenses for the financial period	-	-	-	99,839	-	275,444	375,283	(99)	375,184
Share based payments under ESOS	-	-	-	14	-	-	14	-	14
Issue of shares	5	93	-	-	-	-	98	-	98
Buy-back of shares	-	-	-	-	(9,285)	-	(9,285)	-	(9,285)
At 31 March 2009	590,185	1,100,257	-	(29,249)	(636,856)	7,659,514	8,683,851	7,239	8,691,090
At 1 January 2008	583,012	927,674	349,504	(224,028)	(477,185)	7,029,984	8,188,961	7,741	8,196,702
Foreign exchange differences recognised directly in equity	-	-	-	(132,705)	-	-	(132,705)	-	(132,705)
Available-For-Sale Financial Asset - Fair value movement	-	-	(547,456)	-	-	-	(547,456)	-	(547,456)
Net income and expenses recognised directly in equity	-	-	(547,456)	(132,705)	-	-	(680,161)	-	(680,161)
Profit for the financial period	-	-	-	-	-	297,361	297,361	(98)	297,263
Total recognised income and expenses for the financial period	-	-	(547,456)	(132,705)	-	297,361	(382,800)	(98)	(382,898)
Share based payments under ESOS	-	-	-	18	-	-	18	-	18
Issue of shares	4,226	102,001	-	-	-	-	106,227	-	106,227
Buy-back of shares	-	-	-	-	(28,496)	-	(28,496)	-	(28,496)
At 31 March 2008	587,238	1,029,675	(197,952)	(356,715)	(505,681)	7,327,345	7,883,910	7,643	7,891,553

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2008.)

RESORTS WORLD BHD
CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE THREE MONTHS ENDED 31 MARCH 2009

Unaudited three months ended
31 March

	2009 RM'000	2008 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	385,682	395,393
Adjustments for:		
Depreciation of property, plant and equipment	66,268	65,671
Finance costs	-	1,643
Interest and finance income	(20,695)	(23,580)
Impairment loss	30,425	-
Allowance for diminution in value of short term investment	879	-
Share of results in jointly controlled entity	(135)	(155)
Unrealised exchange (gain)/loss	(1,572)	1,271
Gain on disposal of real property asset	(2,918)	-
Gain on disposal of investments	(2,670)	-
Other non-cash items and adjustments	3,364	(128)
	72,946	44,722
Operating profit before working capital changes	458,628	440,115
Net change in current assets	(14,080)	1,835
Net change in current liabilities	(103,247)	(97,539)
	(117,327)	(95,704)
Cash generated from operations	341,301	344,411
Net tax paid	(92,769)	(67,382)
Retirement gratuities paid	(1,422)	(4,209)
Other net operating receipts	251	283
	(93,940)	(71,308)
Net Cash Flow From Operating Activities	247,361	273,103
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, plant and equipment	(33,911)	(89,224)
Proceeds from disposal of assets classified as held for sale	7,500	-
Purchase of investment	(591)	-
Proceeds from disposal of investment	6,861	-
Other investments	20,838	26,497
Net Cash Flow From Investing Activities	697	(62,727)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of shares	98	5,877
Buy-back of shares	(9,285)	(28,496)
Other financing expenses	-	(1)
Net Cash Flow From Financing Activities	(9,187)	(22,620)
NET INCREASE IN CASH AND CASH EQUIVALENTS	238,871	187,756
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	4,542,962	3,051,751
EFFECT OF CURRENCY TRANSLATION	66,377	(922)
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	4,848,210	3,238,585
<u>ANALYSIS OF CASH AND CASH EQUIVALENTS</u>		
Bank balances and deposits	2,870,278	2,129,044
Money market instruments (included in short term investments)	1,977,932	1,109,541
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	4,848,210	3,238,585

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2008.)

RESORTS WORLD BHD
NOTES TO THE INTERIM FINANCIAL REPORT – FIRST QUARTER ENDED 31 MARCH 2009

Part I: Compliance with Financial Reporting Standard (“FRS”) 134

a) Accounting Policies and Methods of Computation

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standard (“FRS”) 134: Interim Financial Reporting and paragraph 9.22 of Bursa Malaysia Securities Berhad (“Bursa Securities”) Listing Requirements. The financial information for the three months ended 31 March 2009 have been reviewed by the Company’s auditors in accordance with the International Standards on Review Engagements (“ISRE”) 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2008. The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 31 December 2008.

b) Seasonal or Cyclical Factors

The business operations of the Group’s leisure and hospitality division are subject to seasonal fluctuations. The results are affected by major festive seasons and holidays.

c) Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

Pursuant to paragraph 61 of FRS 139, a significant or prolonged decline in the fair value of an investment in an equity instrument below its cost is objective evidence of impairment. Consequently, in compliance with the requirements of FRS 139, the fair value loss of RM30.4 million in the investment in Star Cruises Limited (“SCL”) is recognised as an impairment loss in the income statement. This fair value loss of RM30.4 million represents the decline in SCL’s share price to USD0.08 per share as at 31 March 2009 from the Group’s carrying value of USD0.085 per share as at 31 December 2008.

Other than the above, there were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the three months ended 31 March 2009.

d) Material Changes in Estimates

There were no material changes in estimates of amounts reported in prior interim periods of the current financial quarter ended 31 March 2009 or that of prior financial years.

e) Changes in Debt and Equity Securities

i) The Company issued 48,000 new ordinary shares of 10 sen each, for cash, arising from the exercise of options granted under the Executive Share Option Scheme for Eligible Executives of Resorts World Bhd during the three months ended 31 March 2009 at the following exercise prices:

Exercise price (RM)	No. of options exercised during the three months ended 31 March 2009
1.898	10,000
2.064	38,000
	<u>48,000</u>

e) *Changes in Debt and Equity Securities (Cont'd)*

- ii) At the Annual General Meeting of the Company held on 23 June 2008, the shareholders of the Company had approved, amongst others,
- (I) the proposed renewal of the authority for the Company to purchase its own shares of up to 10% of the issued and paid-up share capital of the Company; and
- (II) the proposed exemption under Practice Note 2.9.10 of the Malaysian Code on Take-Overs and Mergers, 1998 to Genting Berhad (“Genting”) and persons acting in concert with it from the obligation to undertake a mandatory take-over offer on the remaining voting shares in the Company not already owned by them, upon the purchase by the Company of its own shares pursuant to the renewal of the authority for the purchase of own shares (“Proposed Exemption”).

On 2 July 2008, Genting informed the Company that Securities Commission (“SC”) has, on 1 July 2008, approved the Proposed Exemption subject to the requirement that Genting and persons acting in concert with it must at all times disclose to the SC all acquisitions or purchases of the voting shares in the Company made by them in a 12-month period from 1 July 2008.

During the three months ended 31 March 2009, the Company had repurchased a total of 4,700,000 ordinary shares of 10 sen each of its issued share capital from the open market for a total consideration of RM9.3 million. The repurchased transactions were financed by internally generated funds. The repurchased shares are held as treasury shares in accordance with the requirements of Section 67A (as amended) of the Companies Act, 1965.

f) *Dividends Paid*

No dividend has been paid for the three months ended 31 March 2009.

g) *Segment Information*

Segment analysis for the three months ended 31 March 2009 is set out below:

	<u>Leisure & Hospitality</u> RM'000	<u>Property</u> RM'000	<u>Others</u> RM'000	<u>Elimination</u> RM'000	<u>Total</u> RM'000
<u>Revenue</u>					
External	1,169,743	1,003	4,637	-	1,175,383
Inter segment	383	1,382	16,817	(18,582)	-
	<u>1,170,126</u>	<u>2,385</u>	<u>21,454</u>	<u>(18,582)</u>	<u>1,175,383</u>
<u>Results</u>					
Segment profit	389,095	3,060	3,122		395,277
Interest income					20,695
Share of result in jointly controlled entity					135
Impairment loss					<u>(30,425)</u>
Profit before taxation					385,682
Taxation					<u>(110,337)</u>
Profit for the financial period					<u>275,345</u>

h) Valuation of Property, Plant and Equipment

There was no valuation of property, plant and equipment since the financial year ended 31 December 2008.

i) Material Events Subsequent to the end of Financial Period

On 20 May 2009, the Company announced that Resorts World Limited (“RWL”), an indirect wholly owned subsidiary of the Company, has completed the subscription of USD50 million (approximately RM176 million) nominal amount of senior secured notes (“Notes”) issued by MGM Mirage, Inc as follows:

- (i) USD25 million nominal amount of 10.375% notes due May 2014; and
- (ii) USD25 million nominal amount of 11.125% notes due November 2017.

Other than the above, there were no material events subsequent to the end of current financial period ended 31 March 2009 that have not been reflected in this interim financial report.

j) Changes in the Composition of the Group

There have been no material changes in the composition of the Group for the three months ended 31 March 2009.

k) Changes in Contingent Liabilities or Contingent Assets

There were no material changes in the contingent liabilities or contingent assets since the financial year ended 31 December 2008.

l) Capital Commitments

Capital commitments not provided for in the financial statements as at 31 March 2009 are as follows:

	RM'000
Authorised property, plant and equipment expenditure not provided for in the financial statements:	
- Contracted	188,493
- Not contracted	280,018
	<u>468,511</u>

m) Related Party Transactions

In the normal course of business, the Group undertakes on agreed terms and prices, transactions with related companies and other related parties.

The Company on 25 February 2009 announced to Bursa Malaysia the estimated Recurrent Related Party Transactions (“RRPT”) for the six months period ending 30 June 2009. In respect of the RRPT announced, the related party transactions of the Group carried out during the three months ended 31 March 2009 are as follows:

	Nature of transaction	RM'000
(i) Genting Berhad Group	Income credited to the Group income statement - rendering of services	<u>362</u>
	Expenses charged to the Group income statement - comprises purchase of goods and services and rental and related service	<u>1,148</u>
(ii) Genting Singapore P.L.C (formerly known as Genting International P.L.C) Group	Income credited to the Group income statement - rendering of services	<u>131</u>
	Expenses charged to the Group income statement - comprises purchase of goods and services	<u>1,529</u>
(iii) Asiatic Development Bhd	Income credited to the Group income statement - rendering of services	<u>191</u>
(iv) Genting Development Sdn Bhd	Expenses charged to the Group income statement - rental and related services	<u>58</u>
(v) Oriregal Creations Sdn Bhd	Income credited to the Group income statement - rental and related services	<u>375</u>

RESORTS WORLD BHD
ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES – FIRST QUARTER ENDED 31
MARCH 2009

Part II: Compliance with Appendix 9B of Bursa Securities Listing Requirements

1) Review of Performance

The results of the Group are tabulated below:

	INDIVIDUAL QUARTER		Var %	PRECEDING	Var %
	1Q2009 RM'Mil	1Q2008 RM'Mil		QUARTER 4Q2008 RM'Mil	
Revenue					
Leisure & Hospitality	1,169.7	1,085.7	8 %	1,323.5	-12%
Property	1.0	2.5	-60%	1.0	0%
Others	4.7	3.7	27%	4.6	2%
	<u>1,175.4</u>	<u>1,091.9</u>	8%	<u>1,329.1</u>	-12%
Profit/(loss) before tax					
Leisure & Hospitality	389.1	371.3	5%	505.8	-23%
Property	3.1	0.9	+>100%	0.4	+>100%
Others - gain on disposal (*)	-	-	-	0.7	+>100%
- others	3.1	1.1	+>100%	(1.3)	+>100%
	<u>395.3</u>	<u>373.3</u>	6%	<u>505.6</u>	-22%
Interest income	20.7	23.6	-12%	31.3	-34%
Finance cost	-	(1.6)	100%	-	-
Share of results in jointly controlled entity and associate	0.1	0.1	0%	0.1	0%
Impairment loss	(30.4)	-	->100%	(781.5)	-96%
	<u>385.7</u>	<u>395.4</u>	-2%	<u>(244.5)</u>	+>100%

(*) This represents the gain on disposal of long term investment arising from foreign exchange translation.

a) Quarter ended 31 March 2009 compared with quarter ended 31 March 2008

Revenue increased by 8% to RM1,175.4 million mainly due to the better underlying performance of the leisure and hospitality segment. The improved financial performance was due to the higher volume of business in spite of better luck factor in the same quarter last year.

Profit before tax was RM385.7 million, lower by 2% primarily due to impairment loss of RM30.4 million relating to the Group's investment in available-for-sale financial asset ("AFS"). Excluding this impairment loss, profit before tax would have been increased by 5% reflecting the better underlying performance of the leisure and hospitality business.

2) Material Changes in Profit Before Taxation for the Current Quarter as compared with the Immediate Preceding Quarter

Revenue decreased by 12% to RM1,169.7 million mainly due to better luck factor from the premium player business in the preceding quarter ended 31 December 2008.

The Group registered a profit before taxation of RM385.7 million in the current quarter ended 31 March 2009 compared with a loss before taxation of RM244.5 million in the preceding quarter ended 31 December 2008. The loss before taxation in the preceding quarter was due to impairment loss of RM781.5 million relating to the Group's investment in AFS.

2) ***Material Changes in Profit Before Taxation for the Current Quarter as compared with the Immediate Preceding Quarter (Cont'd)***

Excluding the impairment loss in AFS in both quarters, profit before taxation was lower by 23% to RM416.1 million from the preceding quarter's profit before taxation of RM537.0 million. The decrease was mainly due to better luck factor from the premium player business in the preceding quarter.

3) ***Prospects***

The Group expects the business environment to remain challenging due to the uncertainty surrounding the pace of global economic recovery and the spread of the Influenza A (H1N1) virus. This may affect consumers' sentiments and visitations to Genting Highlands Resort. The Group will continue to closely monitor its business and will take appropriate measures to address any slowdown in business activities.

4) ***Variance of Actual Profit from Forecast Profit***

The Group did not issue any profit forecast or profit guarantee for the year.

5) ***Taxation***

Taxation charges for three months ended 31 March 2009 are as follows:

	<u>Current quarter ended 31 March 2009</u>
	<u>RM'000</u>
Current taxation charge:	
Malaysian income tax charge	105,931
Deferred tax charge	4,163
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	110,094
Prior years' taxation:	
Income tax under provided	243
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	<u>110,337</u>

The effective tax rate of the Group for the current quarter ended 31 March 2009 before the adjustment of taxation in respect of prior years, is higher than statutory income tax rate mainly due to the impairment loss of the Group's investment in AFS, non-taxable income and non-deductible expenses.

6) ***Profit on Sale of Unquoted Investments and/or Properties***

The results for the current quarter ended 31 March 2009 do not include any profit or loss on sale of unquoted investments and properties which are not in the ordinary course of business.

7) **Quoted Securities other than Securities in Existing Subsidiaries and Associates**

(a) The dealings of quoted securities for the current quarter ended 31 March 2009 were as follows:

	<u>Current quarter ended 31 March 2009</u>
	<u>RM'000</u>
Total purchases at cost	-
Total sale proceeds	6,861
Gain on disposal	2,670

(b) The details of the investments in quoted shares excluding subsidiaries as at 31 March 2009 are set out below:

	<u>Available-For- Sale Financial Asset</u>	<u>Investment in Quoted Shares</u>
	<u>RM'000</u>	<u>RM'000</u>
Total investments at cost	1,195,076	8,303
Total investments at book value	405,781	7,425
Total investments at market value	<u>405,781</u>	<u>7,425</u>

8) **Status of Corporate Proposals Announced**

On 7 April 2009, the Company announced that the present mandate granted by the shareholders on 23 June 2008 to buy back its own shares will expire at the conclusion of the forthcoming Annual General Meeting (“AGM”). In this regard, the Company intends to seek the approval of its shareholders for the proposed renewal of the authority for the Company to purchase and/or hold its own shares (of an aggregate amount of up to ten per centum (10%) of the Company’s prevailing issued and paid-up share capital at any time) (“Proposed Share Buy-Back Renewal”) at a general meeting to be convened (“General Meeting”).

As Genting Berhad (“Genting”) holds directly approximately 48.45% of the voting shares in the Company, and together with the persons acting in concert with it (“PACs”), collectively hold approximately 48.54% of the voting shares in the Company as at 20 March 2009, the purchase by the Company of its own shares (pursuant to the Proposed Share Buy-Back Renewal) may trigger an obligation by Genting and the PACs to undertake a mandatory take-over offer on the remaining voting shares in the Company under the Malaysian Code on Take-Overs and Mergers, 1998 (“Code”). In this regard, Genting and the PACs intend to apply to the Securities Commission (“SC”) for an exemption under Practice Note 2.9.10 of the Code (“Proposed Exemption”). Pursuant to the Code, the SC may consider granting the Proposed Exemption if the approval of the independent shareholders of the Company is obtained, and accordingly, the Company proposes to table the Proposed Exemption together with the Proposed Share Buy-Back Renewal at the General Meeting. The Proposed Exemption and Proposed Share Buy-Back Renewal are inter-conditional.

Other than the above, there were no other corporate proposals announced but not completed as at 20 May 2009.

9) **Group Borrowings and Debt Securities**

There are no borrowings and debt securities as at 20 May 2009.

10) Off Balance Sheet Financial Instruments

As at 20 May 2009, the Group has the following off balance sheet financial instrument:

(a) Call Option

The Company had on 26 November 2008 announced that RWL had entered into, amongst others, a call option agreement (“Option Agreement”) with KHD Digital Limited (“KHD”) where KHD had granted a call option for a cash consideration of USD1 (“Call Option”) for RWL to acquire, within a period of eighteen months from the date of the Option Agreement, the entire issued and paid-up share capital of Karridale Limited at an exercise price of USD27.0 million. As at 20 May 2009, RWL has not exercised the Call Option.

Other than the above, there are no off balance sheet financial instruments as at 20 May 2009.

11) Changes in Material Litigation

There are no pending material litigations as at 20 May 2009.

12) Dividend Proposed or Declared

No dividend has been proposed or declared for the current quarter ended 31 March 2009.

13) Earnings per share (“EPS”)

- (a) The earnings used as the numerator in calculating basic and diluted earnings per share for the current quarter ended 31 March 2009 are as follows:

	<u>Current quarter</u> <u>ended</u> <u>31 March 2009</u> <u>RM'000</u>
Profit for the financial period attributable to equity holders of the Company (used as numerator for the computation of Basic and Diluted EPS)	<u><u>275,444</u></u>

13) Earnings per share (“EPS”)(Cont’d)

- (b) The weighted average number of ordinary shares used as the denominator in calculating basic and diluted earnings per share for the current quarter ended 31 March 2009 are as follow:

	<u>Current quarter ended 31 March 2009</u>
	<u>Number of Shares ('000)</u>
Weighted average number of ordinary shares in issue (*) (used as denominator for the computation of Basic EPS)	5,722,987
Adjustment for share options granted under the Executive Share Option Scheme For Eligible Executives of Resorts World Bhd	2,341
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Weighted average number of ordinary shares in issue (used as denominator for the computation of Diluted EPS)	5,725,328
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() The weighted average number of ordinary shares of RM0.10 each in issue during the current quarter ended 31 March 2009 excludes the weighted average treasury shares held by the Company.*

14) Disclosure of Audit Report Qualification and Status of Matters Raised

The audit report of the Group’s annual financial statements for the year ended 31 December 2008 was not qualified.

TAN SRI LIM KOK THAY
Chairman and Chief Executive
RESORTS WORLD BHD
27 May 2009