



GENTING
MALAYSIA

Invest ASEAN 2020 Malaysia Week

8 July 2020



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LOOKING AHEAD

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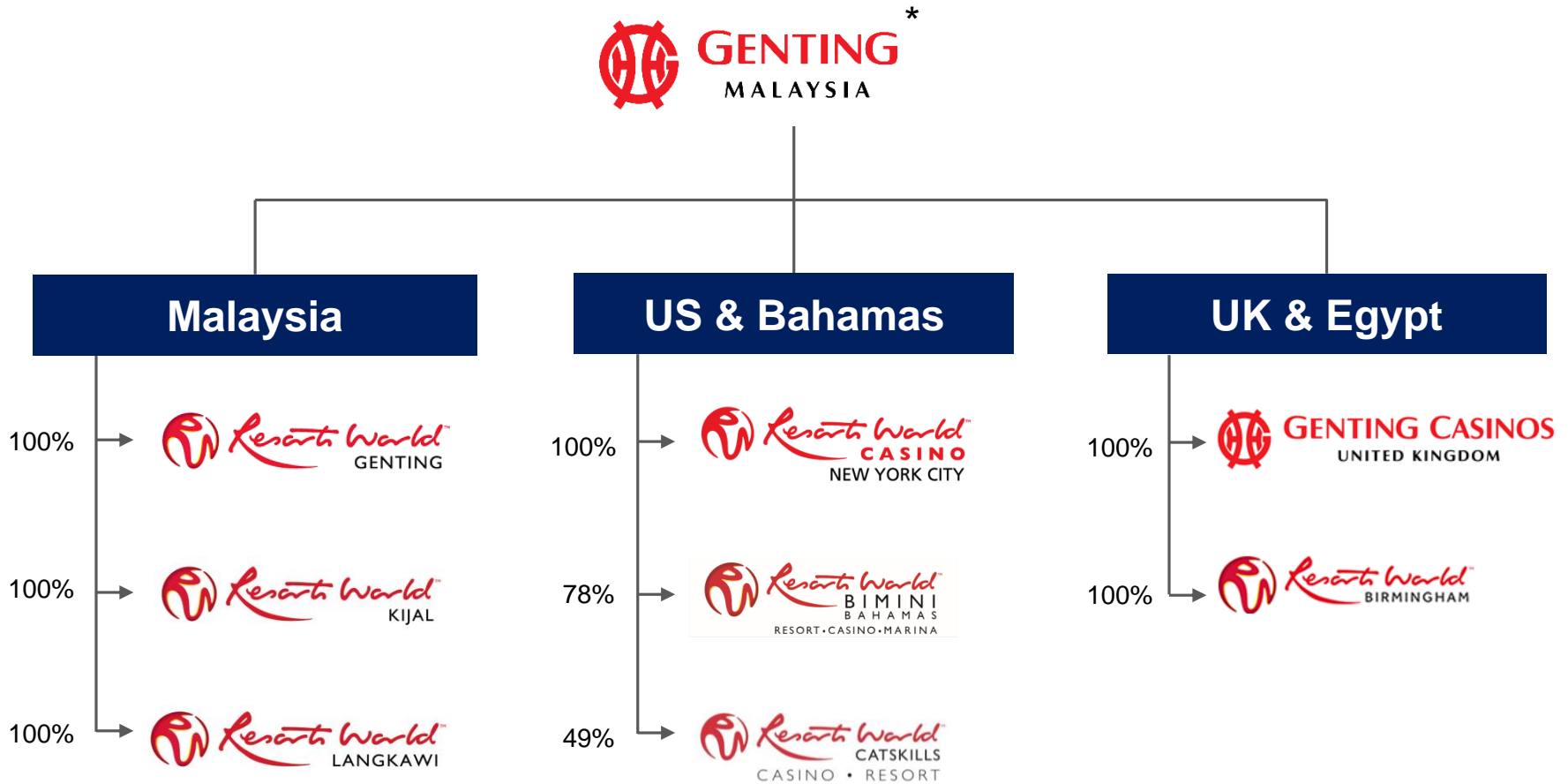
GROUP OVERVIEW



GROUP OVERVIEW

CORPORATE STRUCTURE

One of Asia's Leading and Best-Managed Multinational Companies



GROUP OVERVIEW

KEY PROPERTIES



Resorts World Genting, Malaysia



Resorts World Casino
New York City, US



Resorts World
Catskills, US



Resorts World
Birmingham, UK



Resorts World Bimini,
Bahamas

2

FINANCIAL HIGHLIGHTS



In RM'mil	FY19	FY18	% Change	1Q20	1Q19	% Change
Revenue	10,407	9,928	↑5%	1,956	2,736	↓29%
Adjusted EBITDA	2,641	2,873	↓8%	355	684	↓48%
<i>Adjusted EBITDA Margin</i>	25%	29%		18%	25%	
Net Profit (Excl. Mashpee impairment)	1,332	1,748	↓24%	(454)	253	↓>100%
Net Profit	1,332	(86)	↑>100%	(454)	253	↓>100%

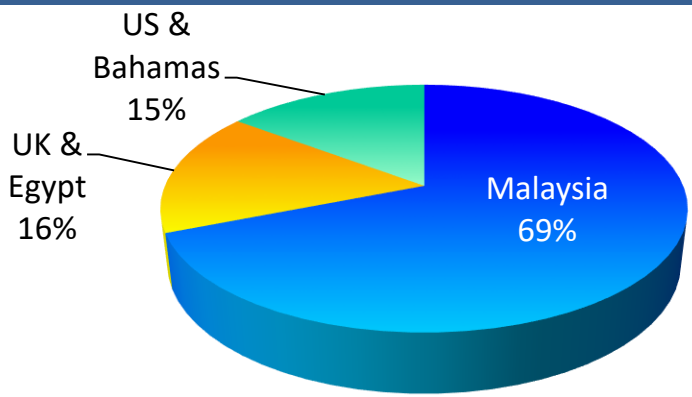
- FY19 net profit largely due to impairment loss on Mashpee Notes recorded in FY18
- 1Q20 business volumes severely impacted by unprecedented disruptions to the Group's resort operations worldwide

OVERVIEW

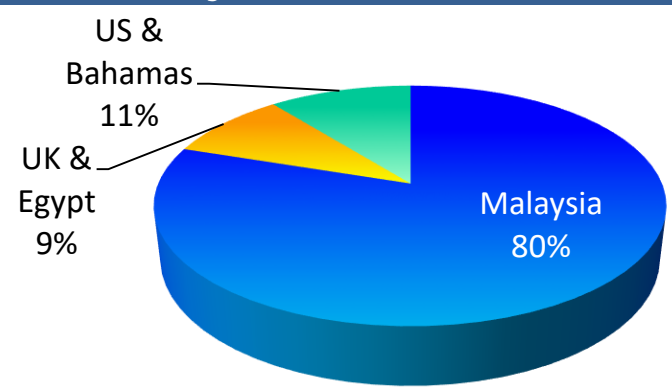
REVENUE & ADJUSTED EBITDA BY GEOGRAPHY – FY19 & 1Q20

FY19

Revenue

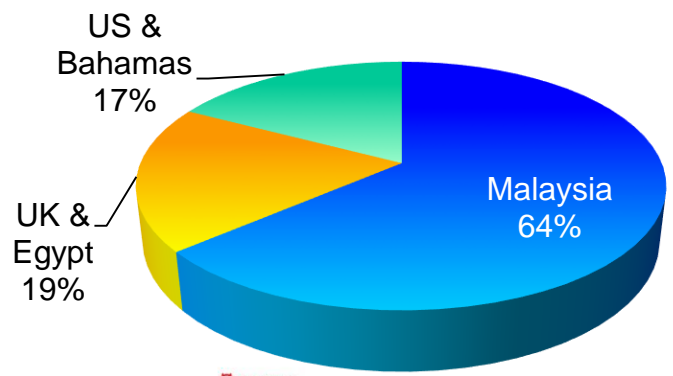


Adjusted EBITDA

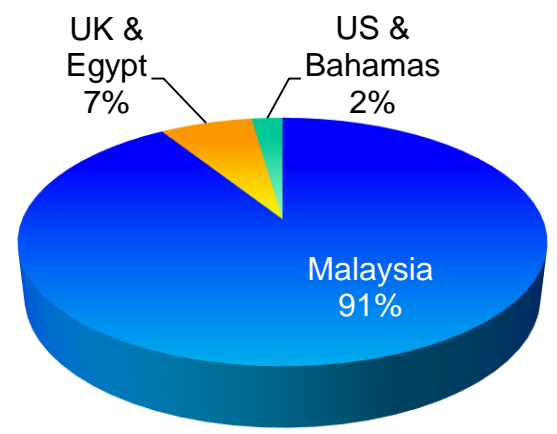


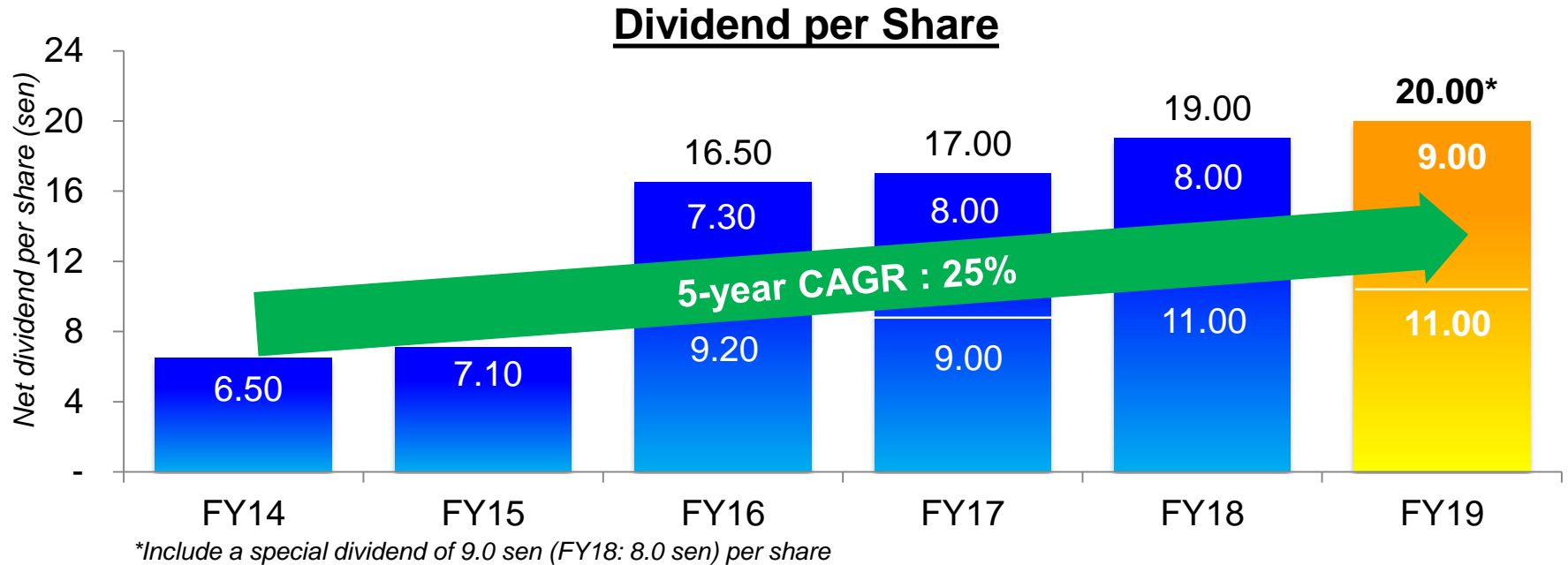
1Q20

Revenue



Adjusted EBITDA





Dividend

- FY19 total dividend increased 5% y-o-y
- Dividend yield: 6.1%#

Share Buyback

- Net treasury shares to-date: 284 million (4.80% of total issued capital)

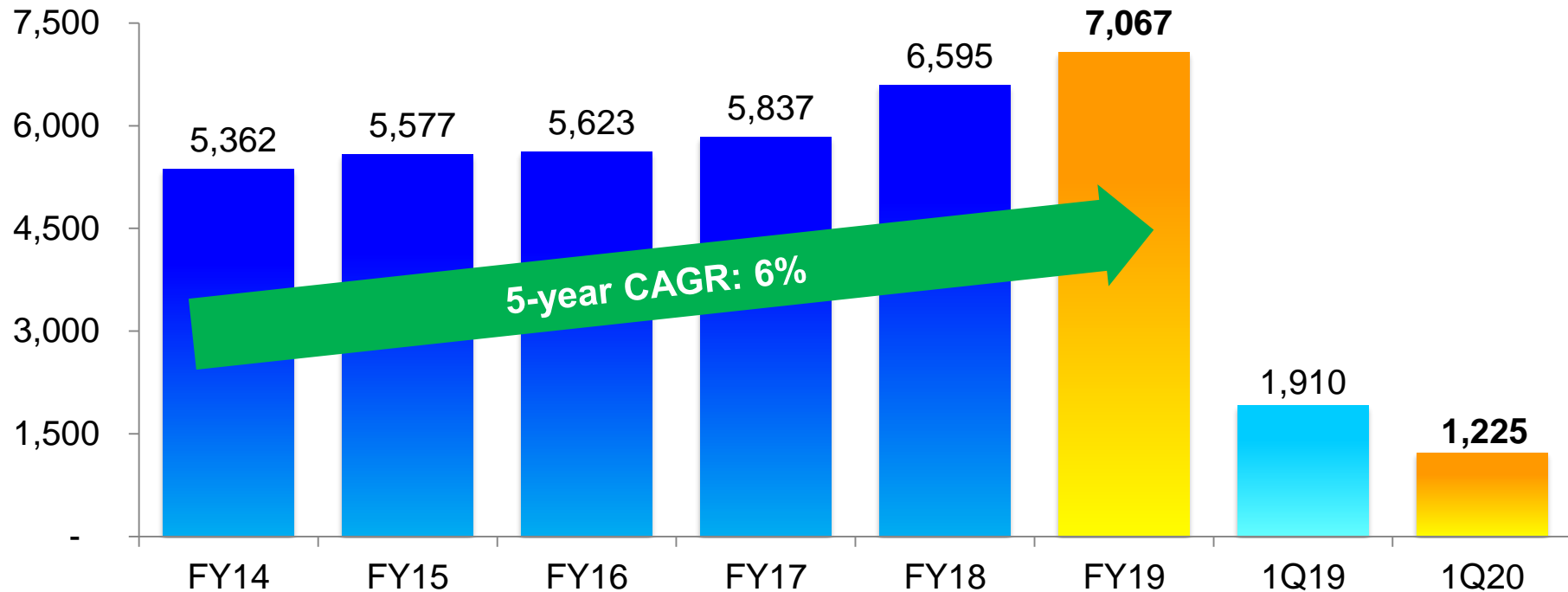
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MALAYSIAN OPERATIONS

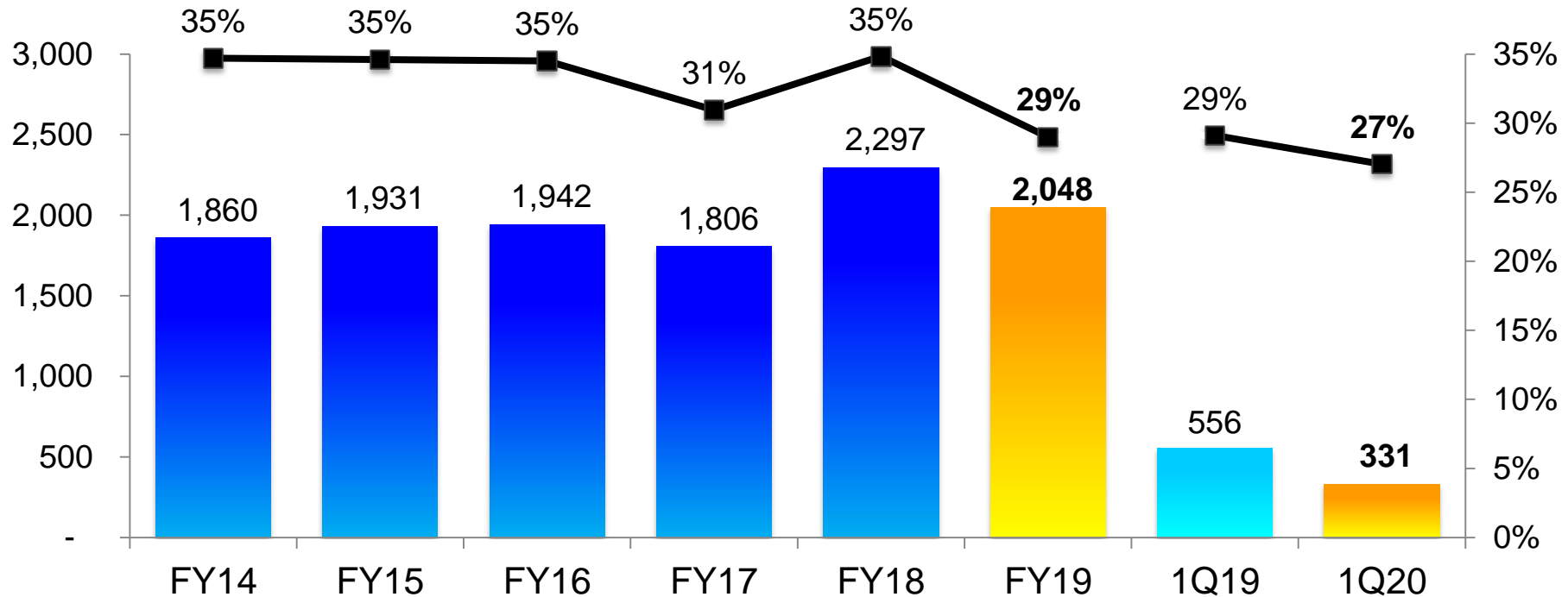


In RM'mil	FY19	FY18	% Change	1Q20	1Q19	% Change
Revenue	7,066.6	6,594.6	↑7%	1,225.1	1,909.5	↓36%
Adjusted EBITDA	2,048.2	2,297.3	↓11%	331.2	555.6	↓40%
<i>Adjusted EBITDA Margin</i>	29%	35%		27%	29%	

- Operating results impacted by unprecedented disruptions to the Group's operations amid the COVID-19 outbreak
- Malaysian operations temporarily suspended in compliance with the Movement Control Order (MCO) since mid-March 2020

Revenue (RM'mil)

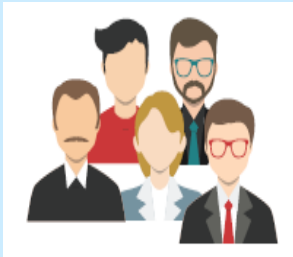
- Steady growth despite increasingly challenging operating environment
- 1Q20 performance adversely impacted by unprecedented disruptions to Group's operations

Adjusted EBITDA (RM'mil) / Margin (%)

- Adjusted EBITDA margin impacted by higher casino duties and the COVID-19 outbreak
- Implementation of various aggressive cost rationalisation efforts to mitigate impact of the temporary disruptions to Group's operations



One of Asia's leading integrated resort destinations



28.7m

VISITORS

↑11%

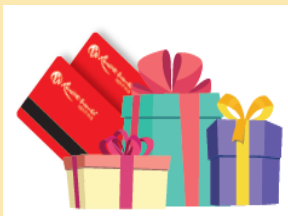
(FY18: 25.9m)



76%

DAY-TRIPPERS

(FY18: 73%)

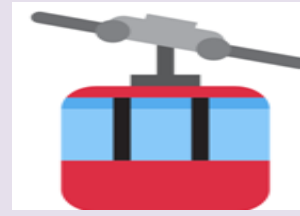


5.0m

MEMBERS

↑9%

(FY18 : 4.6mil)



9.9M

TICKETS SOLD

↑3%

(FY18: 9.5m)



10,500 ROOMS

across 7 hotels



95% OCCUPANCY

(FY18: 97%)



3.5m ROOM NIGHTS SOLD

(FY18: 3.5m)



RM219 AVG ROOM RATE

(FY18: RM106)

↑ >100%



MALAYSIANS TOOK UP

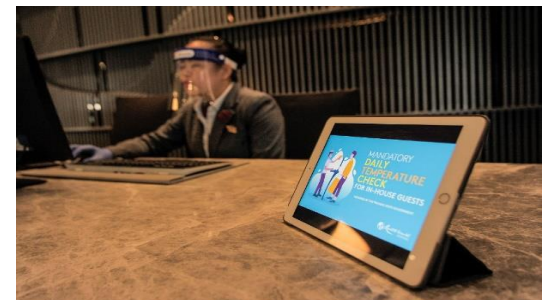
66%

OF ROOMS SOLD

(FY18: 68%)

RESORTS WORLD GENTING REOPENED ON JUNE 19TH

- 3 hotels, over 2,000 rooms opened
 - Hotel lobby entrance centralized
 - Guests required to pass through thermal scanner for temperature checks
- SkyCasino and Genting Club currently open to Genting Rewards members only
 - Good initial response
 - Limiting each table to 4 players
- Skytropolis Indoor Theme Park, SkyAvenue mall and F&B outlets are open to all visitors
- Awana SkyWay and Genting Express buses have resumed operations
- QR Code Posters placed outside every entrance and exit for easy scanning, a requirement for entry



OVERSEAS OPERATIONS

US & Bahamas

- Resorts World CASINO NEW YORK CITY
- Resorts World CATSKILLS

UK

- GENTING CASINOS UNITED KINGDOM

Egypt

- Resorts World Bimini BAHAMAS RESORT-CASINO-MARINA
- CROCKFORDS CAIRO

4

OVERSEAS OPERATIONS

UK & EGYPT



In £'mil	FY19	FY18	% Change	1Q20	1Q19	% Change
Revenue	316.8	330.1	↓4%	69.3	78.6	↓12%
Adjusted EBITDA	43.8	33.8	↑29%	4.3	7.7	↓45%
<i>Adjusted EBITDA Margin</i>	14%	10%		6%	10%	

- Improvement in FY19 adjusted EBITDA mainly due to adoption of a new accounting standard
- 1Q20 operating results impacted by lower mass market volume and lower contributions from Crockfords Cairo
- Visitors ↓21% to 0.8m in 1Q20 (1Q19: 1.0m)

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OVERSEAS OPERATIONS

US & BAHAMAS



In US\$'mil	FY19	FY18	% Change	1Q20	1Q19	% Change
<u>Revenue*</u>						
RWNYC and RW Omni	332.8	319.0	↑4%	74.5	85.4	↓13%
RW Bimini	21.8	24.1	↓9%	2.3	4.2	↓46%
Total	354.6	343.1	↑3%	76.8	89.6	↓14%
<u>Adjusted EBITDA*</u>						
RWNYC and RW Omni	88.5	103.9	↓15%	10.9	21.3	↓49%
RW Bimini	(18.8)	(28.2)	↑33%	(7.4)	(5.2)	↓42%
Total	69.7	75.7	↓8%	3.5	16.1	↓78%
<i>Margin</i>	20%	22%		5%	18%	

- 1Q20 business volumes impacted by COVID-19 outbreak
- FY19 and 1Q20 adjusted EBITDA impacted by higher payroll and operating expenses at RWNYC

US

RWNYC EXPANSION

- Additional gaming space opened in September 2019
- Upcoming new attractions include a 400-room hotel, a variety of dining, entertainment and retail outlets



Artist Impression

US

RESORTS WORLD CATSKILLS

- November 2019: 49%-owned via an associate company
- One of four commercial gaming-licensed casinos in the New York State
- 150 live table games, ~1,600 VGMs, over 400 rooms across 2 premium hotels and various F&B outlets



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LOOKING AHEAD



- Full extent of the impact of COVID-19 on Group's operations is uncertain at this juncture
- Implementation of aggressive cost control measures to continue across all operating entities
- Health and safety remain a key priority



Resorts World Genting

- RWG reopened on 19 June 2020 with enhanced safety measures in place
- Leverage domestic demand to drive visitation and revenue
- The outdoor theme park (“Genting SkyWorlds”) is targeted to open in 2Q21



UK & Egypt

- Retail shopping outlets at RW Birmingham reopened on 15 June 2020
- The Group's other land-based casinos in the UK remain temporarily closed
- Preparations are currently underway for the resumption of the majority of operations



US & Bahamas

- RWNYC and RW Catskills remain temporarily closed
- Preparations are in place for RWNYC and RW Catskills to resume operations soon
- Construction work for the expansion project at RWNYC restarted on 8 June 2020
- The first phase of the 400-room hotel at RWNYC is expected to open by 1Q21
- RW Bimini resumed operations on 2 July 2020



THANK YOU

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These statements are not guarantees of future performance and are subject to risks, uncertainties and other factors some of which are beyond the control of the Group and are difficult to predict. Consequently, actual results could differ materially from those expressed or forecast in the forward looking statements as a result of, among other factors, changes in economic and market conditions, changes in the regulatory environment and other business and operational risks. The Group does not undertake to update these forward-looking statements to reflect events or circumstances that may arise after publication.