



Corporate Presentation

September 2022

AGENDA



GROUP OVERVIEW



GROUP HIGHLIGHTS



MALAYSIAN OPERATIONS



OVERSEAS OPERATIONS

- UK & EGYPT
- US & BAHAMAS



LOOKING AHEAD



GROUP OVERVIEW

GENM

GROUP OVERVIEW KEY PROPERTIES



Resorts World Genting,
Malaysia



Resorts World New
York City, US



Resorts World
Catskills, US



Resorts World
Birmingham, UK

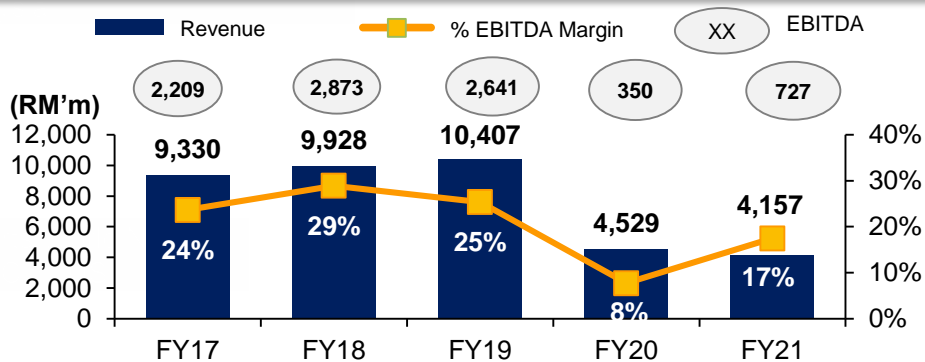


Resorts World
Bimini, Bahamas

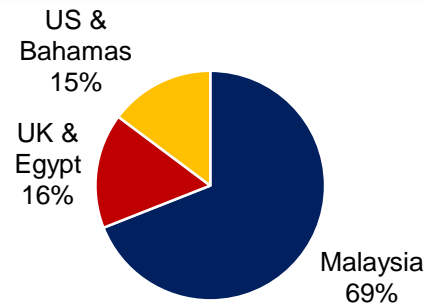
Overview

- GENM is a globally diversified casino and resort operator with a market capitalisation¹ of RM16.3bn
- Genting Group (“GENT”) has 49.4% ownership in GENM, and is the immediate and ultimate holding company of GENM
- Sole licensed casino operator in Malaysia, operating a casino at Resorts World Genting (“RWG”) since 1971
- RWG is GENM’s flagship property and a pioneer in the integrated resort format
- Operates over 40 properties across Asia, Europe and the Americas, attracting over 40m visitors annually

Key Financial Metrics



Revenue² Breakdown by Geography





GROUP HIGHLIGHTS

FINANCIAL HIGHLIGHTS 2Q22 & 1H22

In RM'mil	2Q22	2Q21	% Change	1H22	1H21	% Change
Revenue	2,176	818	↑>100%	3,897	1,441	↑>100%
<i>% of 2019</i>	84%	31%		73%	27%	
Adjusted EBITDA/(LBITDA)	620	46	↑>100%	1,034	(65)	↑>100%
<i>% of 2019</i>	87%	6%		74%	N/A	
<i>Adjusted EBITDA Margin</i>	28%	6%		27%	N/A	
Net (Loss)/Profit	(42)	(367)	↑88%	(190)	(868)	↑78%

- Recovery momentum of Group's operations worldwide on firm footing

FINANCIAL HIGHLIGHTS

2Q22 vs 1Q22

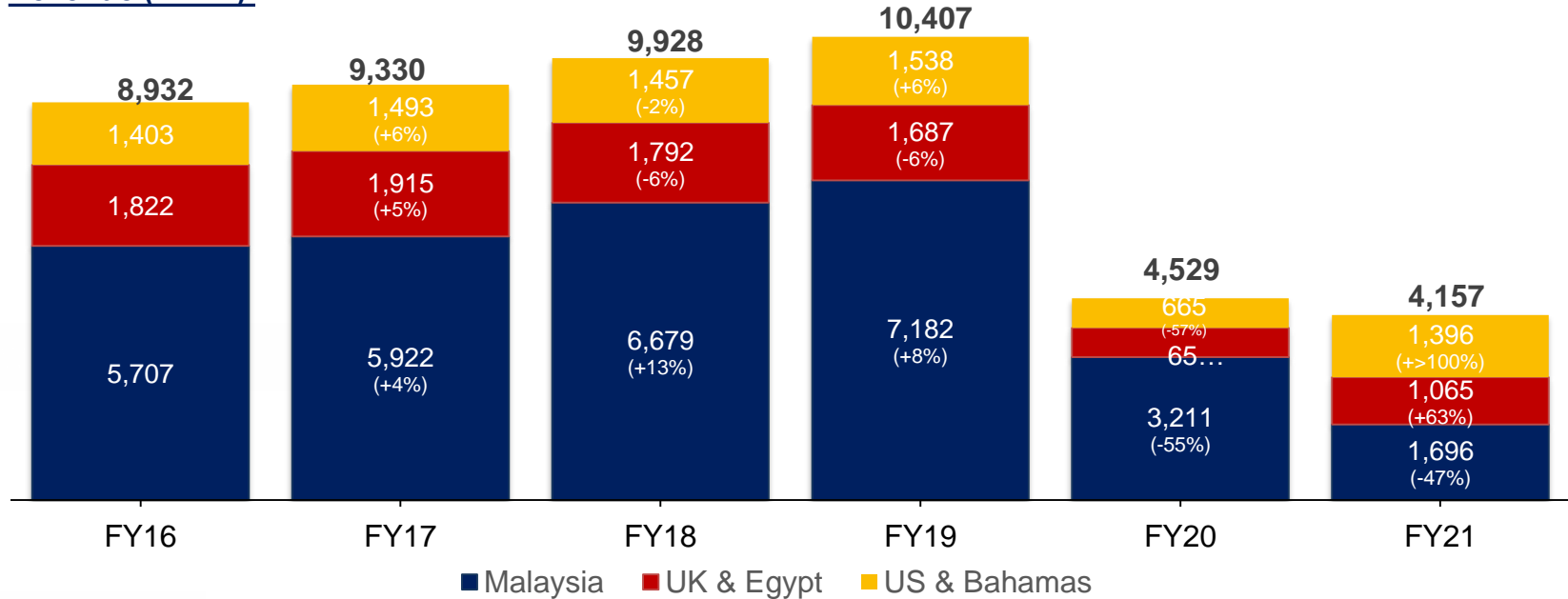
In RM'mil	2Q22	1Q22	% Change
Revenue	2,176	1,721	↑26%
<i>% of 2019</i>	84%	63%	
Adjusted EBITDA	620	414	↑49%
<i>% of 2019</i>	87%	61%	
<i>Adjusted EBITDA Margin</i>	28%	24%	
Net (Loss)/Profit	(42)	(148)	↑72%

- Improvement in financial performance mainly driven by:
 - Lifting of COVID-19 restrictions in Malaysia
 - Re-opening of Malaysia's national borders since 1 April 2022

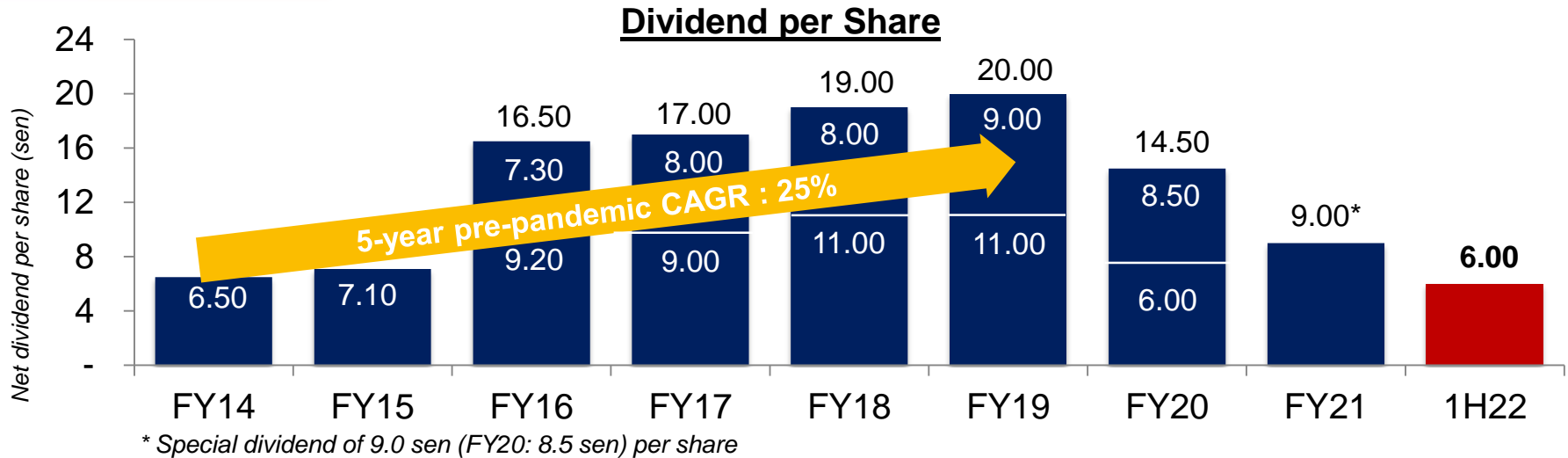
FINANCIAL HIGHLIGHTS REVENUE TREND

GENM is Well Diversified Geographically

Revenue (RM'm)



- Malaysia is the Group's largest revenue contributor



Dividend

- Mindful of returning value to shareholders whilst maintaining prudent capital management
- FY21 dividend yield: 3.1%#

Share Buyback

- Net treasury shares to-date: 273 million (4.59% of total issued capital)

SUSTAINABILITY IS AT THE FOREFRONT OF GENM'S OPERATIONS



FTSE4Good

FTSE4GOOD INDEX SERIES

GENM is as a constituent of the FTSE4Good Index Series since June 2018, having demonstrated strong ESG practices according to globally recognised standards.

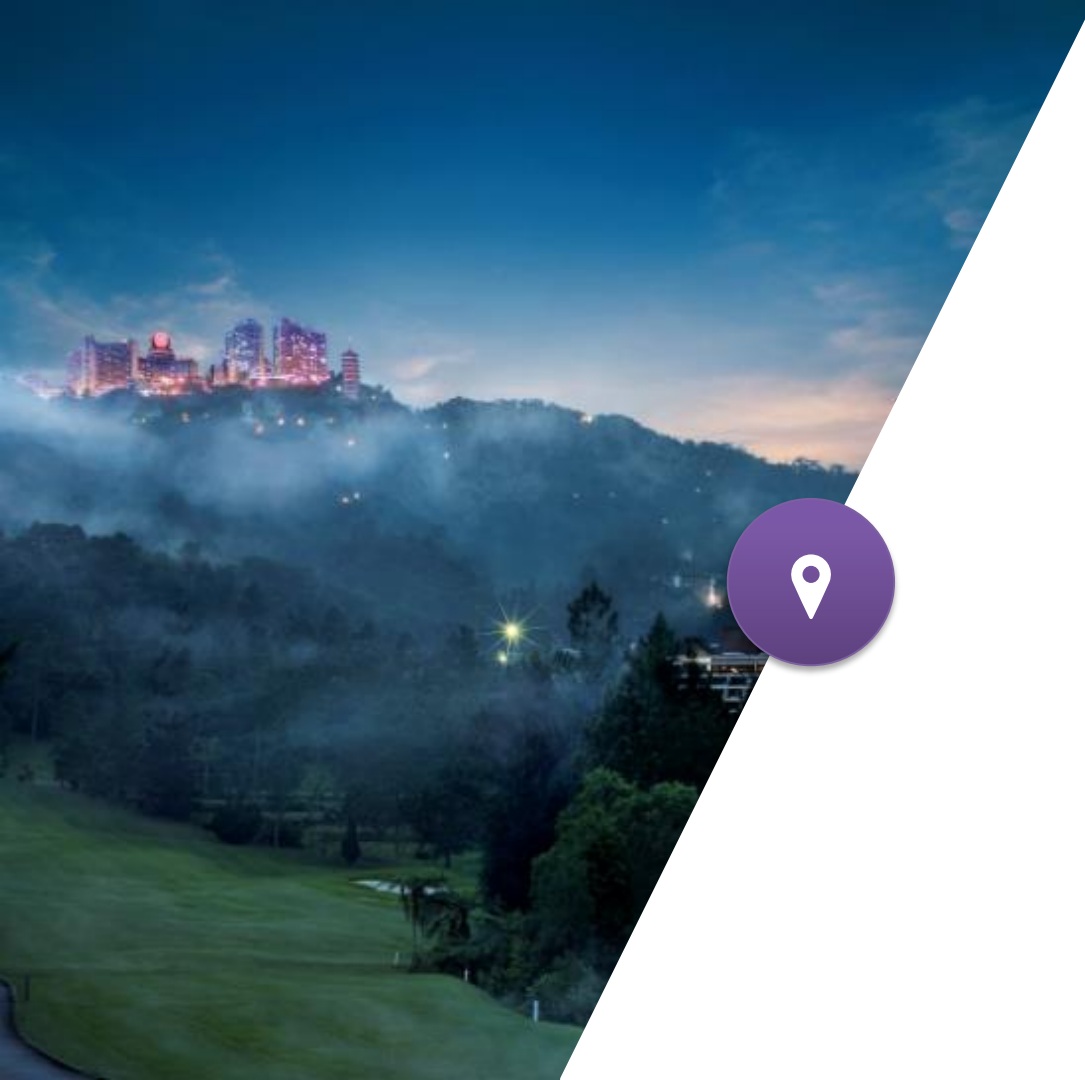
The Asset Triple A Sustainable Capital Markets Country & Regional Awards 2021



Safer Gambling Standard Great Britain



- GENM's commitment to sustainable operations is demonstrated by balancing economic aspirations with being a valuable contributor to the local economies in which it operates.



MALAYSIAN OPERATIONS

LEISURE & HOSPITALITY PERFORMANCE REVIEW IN 2Q22 & 1H22

In RM'mil	2Q22	2Q21	% Change	1H22	1H21	% Change
Revenue	1,310.3	237.9	↑>100%	2,230.3	536.9	↑>100%
<i>% of 2019</i>	75%	14%		61%	15%	
Adjusted EBITDA / (LBITDA)	459.1	(94.2)	↑>100%	722.0	(177.8)	↑>100%
<i>% of 2019</i>	85%	N/A		66%	N/A	
<i>Adjusted EBITDA Margin</i>	35%	N/A		32%	N/A	

- 1H21 operating performance impacted by strict COVID-19 restrictions nationwide and temporary closure of RWG for approximately 2 months
- Demand recovery driven by further lifting of COVID-19 restrictions and re-opening of national borders since 1 April 2022

LEISURE & HOSPITALITY PERFORMANCE REVIEW IN 2Q22 vs 1Q22

In RM'mil	2Q22	1Q22	% Change
Revenue	1,310.3	920.0	↑42%
<i>% of 2019</i>	75%	48%	
Adjusted EBITDA / (LBITDA)	459.1	262.9	↑75%
<i>% of 2019</i>	85%	47%	
<i>Adjusted EBITDA Margin</i>	35%	29%	

- Improvement in 2Q22 financial performance driven by:
 - Increase in RWG's operating capacity
 - Re-opening of national borders since 1 April 2022



One of Asia's leading integrated resort destinations
with ~10,500 rooms*



5.3m
MEMBERS

(1H21: 5.1m)



9.9m
VISITORS

(1H21: 2.1m)



82%
DAY-TRIPPERS

(1H21: 87%)



0.9m
ROOM NIGHTS
SOLD

(1H21: 0.1m)



93%
OCCUPANCY

(1H21: 63%)



RM226
AVG ROOM RATE

(1H21: RM423)

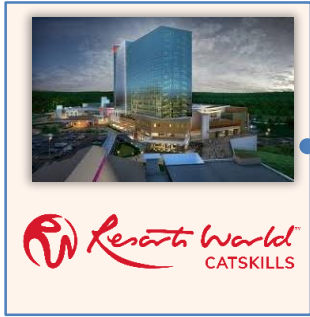
MALAYSIA

RESORTS WORLD GENTING HIGHLIGHTS IN 2021

Soft Opening of Genting SkyWorlds on 8 February 2022



OVERSEAS OPERATIONS





OVERSEAS OPERATIONS

UK & EGYPT

LEISURE & HOSPITALITY PERFORMANCE REVIEW IN 2Q22 & 1H22

In £'mil	2Q22	2Q21	% Change	1H22	1H21	% Change
Revenue	69.5	32.5	↑>100%	139.7	39.6	↑>100%
<i>% of 2019</i>	88%	41%		89%	25%	
Adjusted EBITDA / (LBITDA)	14.8	2.6	↑>100%	29.9	(6.6)	↑>100%
<i>% of 2019</i>	>100%	31%		>100%	N/A	
<i>Adjusted EBITDA Margin</i>	21%	8%		21%	N/A	

- 2Q21 operating performance impacted by the temporary closure of the Group's land-based businesses in the UK until mid-May 2021
- Recovery in 1H22 primarily driven by improved operating trends at the Group's UK land-based casinos

In £'mil	2Q22	1Q22	% Change
Revenue	69.5	70.2	↓1%
<i>% of 2019</i>	88%	89%	
Adjusted EBITDA / (LBITDA)	14.8	15.0	↓1%
<i>% of 2019</i>	>100%	>100%	
<i>Adjusted EBITDA Margin</i>	21%	21%	

- Group's UK & Egypt operations maintained strong operational performance following the recalibration of its operating structure



OVERSEAS OPERATIONS

US & BAHAMAS



US & BAHAMAS

LEISURE & HOSPITALITY PERFORMANCE REVIEW IN 2Q22 & 1H22

In US\$'mil	2Q22	2Q21	% Change	1H22	1H21	% Change
<u>Revenue</u>						
RWNYC and RW Omni	88.7	80.5	↑10%	170.2	142.7	↑19%
RW Bimini	7.3	5.0	↑46%	11.3	5.9	↑92%
Total	96.0	85.5	↑12%	181.5	148.6	↑22%
<i>% of 2019</i>	80%	71%		90%	73%	
<u>Adjusted EBITDA/(LBITDA)</u>						
RWNYC and RW Omni	32.5	31.6	↑3%	59.4	53.8	↑10%
RW Bimini	(4.4)	(5.1)	↑13%	(12.6)	(10.4)	↓21%
Total	28.1	26.5	↑6%	46.8	43.4	↑8%
<i>% of 2019</i>	>100%	>100%		>100%	>100%	
<i>Margin</i>	29%	31%		26%	29%	

- Improvement in revenue and earnings mainly driven by strong operating trends at RWNYC; further aided by higher contributions from the non-gaming segment at RWNYC

US & BAHAMAS

LEISURE & HOSPITALITY PERFORMANCE REVIEW IN 2Q22 vs 1Q22

In US\$'mil	2Q22	1Q22	% Change
<u>Revenue</u>			
RWNYC and RW Omni	88.7	81.4	↑9%
RW Bimini	7.3	4.0	↑83%
Total	96.0	85.4	↑12%
<i>% of 2019</i>	80%	95%	
<u>Adjusted EBITDA/(LBITDA)</u>			
RWNYC and RW Omni	32.5	26.8	↑21%
RW Bimini	(4.4)	(8.2)	↑46%
Total	28.1	18.6	↑51%
<i>% of 2019</i>	>100%	>100%	
<i>Margin</i>	29%	22%	

- Group's US operations continued to record strong volume of business in 2Q22
- RW Bimini recorded narrowing losses as operational efficiencies improve

US

RWNYC EXPANSION

- The new 400-room Hyatt Regency JFK Airport at Resorts World New York hotel opened on 6 August 2021
- Features premium guestrooms, state-of-the-art conference space, renowned F&B outlets and additional gaming space



US

EMPIRE RESORTS, INC.

- 49%-owned via an associate company
- 1 of 4 commercial gaming-licensed casinos in the New York State
- 150 live table games, ~1,600 VGMs, over 400 rooms across 2 premium hotels
- 1 of 9 licensed mobile sports betting operators in New York, operating Resorts World Bet
- Total investment in Empire: ~USD524 mil



US

EMPIRE RESORTS, INC.

PERFORMANCE REVIEW IN 2Q22 & 1H22

In US\$'mil	2Q22	2Q21	% Change	1H22	1H21	% Change
Revenue	66.3	55.6	↑19%	121.8	97.4	↑25%
<i>% of 2019</i>	>100%	95%		>100%	84%	
Adjusted EBITDA / (LBITDA)	9.4	6.1	↑54%	12.7	5.2	↑>100%
<i>% of 2019</i>	>100%	>100%		>100%	>100%	
<i>Adjusted EBITDA Margin</i>	14%	11%		10%	5%	

- Empire maintained its strong operating trends, driven by robust GGR recovery momentum
- RW Catskills' 2Q22 total GGR exceeded pre-pandemic levels – **111%** of 2Q19 levels¹

US

EMPIRE RESORTS, INC.

PERFORMANCE REVIEW IN 2Q22 vs 1Q22

In US\$'mil	2Q22	1Q22	% Change
Revenue	66.3	55.5	↑19%
<i>% of 2019</i>	<i>>100%</i>	<i>98%</i>	
Adjusted EBITDA / (LBITDA)	9.4	3.3	↑>100%
<i>% of 2019</i>	<i>>100%</i>	<i>N/A</i>	
<i>Adjusted EBITDA Margin</i>	<i>14%</i>	<i>6%</i>	

- Improvement in 2Q22 revenue and adjusted EBITDA mainly due to higher volume of business at RW Catskills

- Development of new VGM facility, RW Hudson Valley at Orange County underway.
- 90,000 sq ft gaming and entertainment hub featuring:
 - 1,300 VGMs
 - Bar and Lounge
 - Various F&B Offerings
- Targeted to open by the end of 2022





LOOKING AHEAD

Resorts World Genting

- Optimise yield contributions by focusing on key business segments and database marketing efforts
- Continued ramp up of RWG's operations whilst capitalising on demand for integrated resort offerings
- Leverage existing assets to attract foreign and domestic visitation
- Up to 3 additional rides at Genting SkyWorlds are expected to be commissions within 4Q22
- Investments in targeted events and promotions will be made to drive leisure traffic



UK & Egypt

- Challenges implicit in the current operating environment remain
- Sustainability of the Group's recovery momentum a key priority
- Focus on strategies to grow the Group's market share in both the core and London segments
- Explore opportunities to add capacity to the Group's existing offerings
- Improve overall business efficiencies and optimising costs to enhance operational agility



US & Bahamas

- Focus remains on leveraging synergies between RWNYC and Empire to reinforce strong local market exposure
- Drive business volumes through increased direct marketing efforts and promotions
- Emphasis remains on the timely completion of RW Hudson Valley in Orange County
- RW Bimini – efforts will be focused toward capitalising on pent-up demand following further relaxation of COVID-19 restrictions in the Bahamas



THANK YOU

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