

FIRST QUARTERLY REPORT

Quarterly report on consolidated results for the three months ended 31 March 2025. The figures have not been audited.

**CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE THREE MONTHS ENDED 31 MARCH 2025**

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	First quarter ended 31 March		Three months ended 31 March	
	<u>2025</u> RM'000	<u>2024</u> RM'000	<u>2025</u> RM'000	<u>2024</u> RM'000
Revenue	2,595,150	2,764,914	2,595,150	2,764,914
Cost of sales	(1,949,502)	(2,026,000)	(1,949,502)	(2,026,000)
Gross profit	645,648	738,914	645,648	738,914
Other income	99,452	118,720	99,452	118,720
Other expenses	(362,891)	(377,971)	(362,891)	(377,971)
Other gains/(losses) - net	53,499	(141,453)	53,499	(141,453)
Profit from operations before impairment losses	435,708	338,210	435,708	338,210
Impairment losses	-	(1,330)	-	(1,330)
Profit from operations	435,708	336,880	435,708	336,880
Finance costs	(184,204)	(146,350)	(184,204)	(146,350)
Share of results in associates	(67,361)	(73,362)	(67,361)	(73,362)
Share of results in a joint venture	(199)	(1,236)	(199)	(1,236)
Profit before taxation	183,944	115,932	183,944	115,932
Taxation	(132,029)	(79,243)	(132,029)	(79,243)
Profit for the financial period	51,915	36,689	51,915	36,689
Profit attributable to:				
Equity holders of the Company	72,577	57,783	72,577	57,783
Non-controlling interests	(20,662)	(21,094)	(20,662)	(21,094)
	51,915	36,689	51,915	36,689
Earnings per share (sen) for profit attributable to equity holders of the Company:				
- Basic	1.28	1.02	1.28	1.02
- Diluted	1.28	1.02	1.28	1.02

(The Condensed Consolidated Income Statement should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2024.)

GENTING MALAYSIA BERHAD
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE MONTHS ENDED 31 MARCH 2025

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	First quarter ended 31 March		Three months ended 31 March	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
	RM'000	RM'000	RM'000	RM'000
Profit for the financial period	51,915	36,689	51,915	36,689
Other comprehensive income/(loss)				
Items that will not be reclassified subsequently to profit or loss:				
Changes in the fair value of equity instruments at fair value through other comprehensive income	-	(2,963)	-	(2,963)
Items that may be reclassified subsequently to profit or loss:				
Cash flow hedges	6,931	-	6,931	-
Net foreign currency exchange differences on translation of foreign operations	(44,473)	290,440	(44,473)	290,440
	(37,542)	290,440	(37,542)	290,440
Other comprehensive (loss)/income, net of tax	(37,542)	287,477	(37,542)	287,477
Total comprehensive income for the financial period	14,373	324,166	14,373	324,166
Total comprehensive income/(loss) attributable to:				
Equity holders of the Company	24,256	371,796	24,256	371,796
Non-controlling interests	(9,883)	(47,630)	(9,883)	(47,630)
	14,373	324,166	14,373	324,166

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2024.)

GENTING MALAYSIA BERHAD
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025

	As at 31.03.2025 RM'000	As at 31.12.2024 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	13,703,420	13,779,210
Land held for property development	178,229	178,229
Investment properties	2,248,690	2,263,531
Intangible assets	3,987,001	3,999,802
Right-of-use assets	924,489	924,002
Associates	2,020,793	2,113,198
Joint venture	38,255	38,453
Financial assets at fair value through other comprehensive income	69,949	70,784
Financial assets at fair value through profit or loss	611,994	408,096
Derivative financial instruments	1,397	-
Amounts due from associates	59,260	54,696
Other non-current assets	408,492	390,596
Deferred tax assets	41,418	42,311
	<u>24,293,387</u>	<u>24,262,908</u>
Current assets		
Inventories	189,108	186,786
Trade and other receivables	569,787	551,476
Amount due from holding company	507	658
Amounts due from related companies	922	1,101
Restricted cash	10,079	10,032
Cash and cash equivalents	3,431,027	3,536,631
	<u>4,201,430</u>	<u>4,286,684</u>
Assets classified as held for sale	17,593	17,808
	<u>4,219,023</u>	<u>4,304,492</u>
TOTAL ASSETS	<u>28,512,410</u>	<u>28,567,400</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	1,764,424	1,764,424
Reserves	10,889,942	11,092,396
Treasury shares	(935,660)	(935,660)
	<u>11,718,706</u>	<u>11,921,160</u>
Non-controlling interests	<u>(892,018)</u>	<u>(882,135)</u>
TOTAL EQUITY	<u>10,826,688</u>	<u>11,039,025</u>
Non-current liabilities		
Other long-term liabilities	242,028	237,667
Long term borrowings	11,855,563	11,938,376
Lease liabilities	1,033,298	1,025,054
Deferred tax liabilities	995,248	981,043
Derivative financial instruments	-	3,960
	<u>14,126,137</u>	<u>14,186,100</u>
Current liabilities		
Trade and other payables	2,820,173	2,925,799
Amount due to holding company	309	15,534
Amounts due to related companies	2,032	2,479
Amounts due to associates	478	505
Short term borrowings	336,139	282,428
Lease liabilities	75,726	72,762
Taxation	98,018	42,768
Dividend payable	226,710	-
	<u>3,559,585</u>	<u>3,342,275</u>
TOTAL LIABILITIES	<u>17,685,722</u>	<u>17,528,375</u>
TOTAL EQUITY AND LIABILITIES	<u>28,512,410</u>	<u>28,567,400</u>
NET ASSETS PER SHARE (RM)	<u>2.07</u>	<u>2.10</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2024.)

GENTING MALAYSIA BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS ENDED 31 MARCH 2025

	Attributable to equity holders of the Company						Non-controlling Interests	Total Equity	
	Share Capital	Fair Value Reserve	Cash Flow Hedge Reserve	Other Reserves	Treasury Shares	Retained Earnings			Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 January 2025	1,764,424	(82,530)	(3,364)	2,157,071	(935,660)	9,021,219	11,921,160	(882,135)	11,039,025
Profit/(loss) for the financial period	-	-	-	-	-	72,577	72,577	(20,662)	51,915
Other comprehensive income/(loss)	-	-	6,931	(55,252)	-	-	(48,321)	10,779	(37,542)
Total comprehensive income/(loss) for the financial period	-	-	6,931	(55,252)	-	72,577	24,256	(9,883)	14,373
Transactions with owners:									
Appropriation:									
Final single-tier dividend declared for the financial year ended 31 December 2024	-	-	-	-	-	(226,710)	(226,710)	-	(226,710)
Total transactions with owners	-	-	-	-	-	(226,710)	(226,710)	-	(226,710)
At 31 March 2025	1,764,424	(82,530)	3,567	2,101,819	(935,660)	8,867,086	11,718,706	(892,018)	10,826,688

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2024.)

GENTING MALAYSIA BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS ENDED 31 MARCH 2024

	Attributable to equity holders of the Company					Total	Non-controlling Interests	Total Equity
	Share Capital	Fair Value Reserve	Other Reserves	Treasury Shares	Retained Earnings			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance at 1 January 2024	1,764,424	(83,898)	2,466,011	(935,660)	9,616,594	12,827,471	(815,360)	12,012,111
Profit/(loss) for the financial period	-	-	-	-	57,783	57,783	(21,094)	36,689
Other comprehensive (loss)/income	-	(2,963)	316,976	-	-	314,013	(26,536)	287,477
Total comprehensive income/(loss) for the financial period	-	(2,963)	316,976	-	57,783	371,796	(47,630)	324,166
Transactions with owners:								
Appropriation:								
Final single-tier dividend declared for the financial year ended 31 December 2023	-	-	-	-	(510,097)	(510,097)	-	(510,097)
Total transactions with owners	-	-	-	-	(510,097)	(510,097)	-	(510,097)
At 31 March 2024	1,764,424	(86,861)	2,782,987	(935,660)	9,164,280	12,689,170	(862,990)	11,826,180

GENTING MALAYSIA BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS ENDED 31 MARCH 2025

	Three months ended 31 March	
	2025 RM'000	2024 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	183,944	115,932
Adjustments for:		
Depreciation and amortisation	295,786	309,879
Property, plant and equipment written off	109	4,869
Net gain on disposal of property, plant and equipment	(417)	(1,746)
Finance costs	184,204	146,350
Interest income	(26,492)	(30,832)
Investment income	(2,889)	-
Dividend income	-	(87)
Impairment losses	-	1,330
Expected credit losses – receivables (net)	121	-
Provision of retirement gratuities	6,585	11,449
Share of results in associates	67,361	73,362
Share of results in a joint venture	199	1,236
Net exchange (gains)/losses – unrealised	(57,760)	146,701
Income from capital award	(30,612)	(49,865)
Other non-cash items and adjustments	(4,586)	(3,668)
	431,609	608,978
Operating profit before working capital changes	615,553	724,910
Net change in current assets	(37,345)	(51,627)
Net change in current liabilities	(78,328)	(108,592)
	(115,673)	(160,219)
Cash generated from operations	499,880	564,691
Net tax paid	(72,528)	(47,296)
Retirement gratuities paid	(3,247)	(387)
	(75,775)	(47,683)
Net Cash Flow from Operating Activities	424,105	517,008
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(227,853)	(176,357)
Purchase of investment properties	(4,863)	(3,907)
Investment in financial assets at fair value through profit or loss	(200,000)	(50,000)
Investment in an associate	-	(465,200)
Investment in promissory notes	(13,352)	-
Restricted cash	(49)	(10,374)
Proceeds from disposal of property, plant and equipment	609	1,746
Proceeds from capital award	30,412	45,960
Interest received	25,875	30,832
Other investing activities	527	2,084
	(388,694)	(625,216)
Net Cash Flow Used in Investing Activities		
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of borrowings and payment of transaction costs	(65,921)	(34,016)
Repayment of lease liabilities	(31,912)	(31,697)
Proceeds from borrowings	28,390	31,841
Finance costs paid	(67,094)	(156,587)
	(136,537)	(190,459)
Net Cash Flow Used in Financing Activities		
NET MOVEMENT IN CASH AND CASH EQUIVALENTS	(101,126)	(298,667)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	3,536,631	3,884,950
EFFECT OF CURRENCY TRANSLATION	(4,478)	37,580
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	3,431,027	3,623,863
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	2,137,988	2,408,250
Deposits with licenced banks	1,293,039	1,215,613
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	3,431,027	3,623,863

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2024.)

GENTING MALAYSIA BERHAD
NOTES TO THE INTERIM FINANCIAL REPORT – FIRST QUARTER ENDED 31 March 2025

Part I: Compliance with Malaysian Financial Reporting Standard (“MFRS”) 134

a) *Accounting Policies, Presentation and Methods of Computation*

The interim financial report has been prepared in accordance with MFRS 134 “Interim Financial Reporting” and paragraph 9.22 of Bursa Malaysia Securities Berhad (“Bursa Securities”) Listing Requirements.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2024. The material accounting policies, presentation and methods of computation adopted for the interim financial report are consistent with those adopted for the annual audited financial statements for the financial year ended 31 December 2024 except for the adoption of amendments to published standards by the Group for the financial year beginning 1 January 2025:

- Amendments to MFRS 121 *on Lack of Exchangeability*

The adoption of these amendments to published standards did not have any material impact on the interim financial report of the Group.

b) *Seasonal or Cyclical Factors*

The business operations of the Group’s leisure and hospitality division are subject to seasonal fluctuations. The results are affected by major festive seasons and holidays.

c) *Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows*

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the three months ended 31 March 2025.

d) *Material Changes in Estimates*

There were no material changes in estimates of amounts reported in prior financial years.

e) *Changes in Debt and Equity Securities*

There were no material issuance, cancellation, repurchase, resale or repayments of debts or equity securities for the three months ended 31 March 2025.

f) *Dividend Paid*

No dividend has been paid for the three months ended 31 March 2025.

g) Segment Information

The segments are reported in a manner that is consistent with the internal reporting provided to the chief operating decision maker. The performance of the operating segments is based on a measure of adjusted earnings before interest, tax, depreciation and amortisation (“EBITDA”). This measurement basis excludes the effects of gain or loss on disposal of assets, assets written off, impairment loss or reversal of previously recognised impairment loss, pre-operating expenses and other non-recurring items.

The Group is organised into the following main business segments:

Leisure & Hospitality - this segment comprises integrated resort activities which include gaming, hotels, food and beverages (“F&B”), theme parks, retail, entertainment attractions, tours and travel related services and other supporting services.

Properties - this segment is involved in property developments, property investment and management.

All other immaterial business segments including investment in equities, training services, reinsurance services, utilities services and information technology related services are aggregated and disclosed under “Investments & Others” as they are not of sufficient size to be reported separately.

Segment analysis for the three months ended 31 March 2025 is set out below:

	<u>Leisure & Hospitality</u>			<u>Total</u> RM'Mil	<u>Property</u>	<u>Investments</u> <u>& Others</u>	<u>Total</u>
	<u>Malaysia</u> RM'Mil	<u>United Kingdom and Egypt</u> RM'Mil	<u>United States of America and Bahamas</u> RM'Mil		RM'Mil	RM'Mil	RM'Mil
<u>Revenue</u>							
Total revenue	1,623.4	413.4	501.3	2,538.1	26.1	69.8	2,634.0
Inter segment	(1.3)	-	-	(1.3)	(2.0)	(35.5)	(38.8)
External	1,622.1	413.4	501.3	2,536.8	24.1	34.3	2,595.2
<u>Adjusted EBITDA</u>	518.2	55.5	119.0	692.7	6.9	37.6	737.2
Main foreign currency	RM	GBP	USD		RM/USD	RM/USD	
Exchange ratio of 1 unit of foreign currency to RM		5.5981	4.4506		4.4506	4.4506	

During the three months ended 31 March 2025, revenue from the leisure & hospitality segment of RM2,536.8 million comprised gaming revenue and non-gaming revenue of RM1,852.6 million and RM684.2 million respectively.

g) Segment Information (Cont'd)

A reconciliation of adjusted EBITDA to profit before taxation is provided as follows:

	RM'Mil
Adjusted EBITDA for reportable segments	737.2
Pre-operating expenses	(29.0)
Property, plant and equipment written off	(0.1)
Redundancy costs	(3.6)
Net gain on disposal of property, plant and equipment	0.4
Others	0.2
EBITDA	<u>705.1</u>
Depreciation and amortisation	(295.8)
Interest income	26.5
Finance costs	(184.2)
Share of results in associates and joint venture	(67.6)
Profit before taxation	<u><u>184.0</u></u>

	<u>Leisure & Hospitality</u>				<u>Property</u>	<u>Investments & Others</u>	<u>Total</u>
	Malaysia RM'Mil	United Kingdom and Egypt RM'Mil	United States of America and Bahamas RM'Mil	Total RM'Mil	RM'Mil	RM'Mil	RM'Mil
Segment Assets	10,786.6	4,550.1	5,685.9	21,022.6	2,581.8	1,493.3	25,097.7
Segment Liabilities	2,123.3	1,317.5	468.0	3,908.8	160.4	104.8	4,174.0
Main foreign currency	RM	GBP	USD		RM/USD	RM/USD	
Exchange ratio of 1 unit of foreign currency to RM		5.7214	4.4215		4.4215	4.4215	

	RM'Mil
A reconciliation of segment assets to total assets is as follows:	
Segment assets	25,097.7
Interest bearing instruments	1,278.2
Associates	2,020.8
Joint venture	38.3
Assets classified as held for sale	17.6
Unallocated corporate assets	59.9
Total assets	<u><u>28,512.5</u></u>

A reconciliation of segment liabilities to total liabilities is as follows:	
Segment liabilities	4,174.0
Interest bearing instruments	12,191.7
Unallocated corporate liabilities	1,320.0
Total liabilities	<u><u>17,685.7</u></u>

h) Property, Plant and Equipment

During the three months ended 31 March 2025, acquisitions (including capitalised interest) of property, plant and equipment by the Group were RM181.2 million.

i) Material Event Subsequent to the end of Financial Period

On 1 May 2025, Genting ER Limited, an indirect wholly-owned subsidiary of the Company, entered into a Membership Interest Purchase Agreement with Kien Huat Realty III Limited (“KH”) to acquire the remaining 51% membership interest in Genting Empire Resorts LLC (“GERL”) and concurrently, to accept the assignment of the intercompany loan owing by Empire Resorts, Inc. to KH amounting to USD39.7 million (including accrued interest), collectively for a cash consideration of USD41.0 million (or approximately RM177.0 million) (“Proposed Acquisition”).

The Proposed Acquisition will enable the Group to reinforce its position and grow its presence in the New York State gaming market to compete effectively in the northeastern United States region. The Proposed Acquisition is subject to regulatory approval from the New York State Gaming Commission. GERL and its subsidiaries will become indirect wholly-owned subsidiaries of the Company upon completion of the Proposed Acquisition.

Other than the above, there were no other material events subsequent to the end of the current financial period ended 31 March 2025 that have not been reflected in this interim financial report.

j) Changes in the Composition of the Group

There were no material changes in the composition of the Group for the three months ended 31 March 2025.

k) Changes in Contingent Liabilities or Contingent Assets

There were no material changes in the contingent liabilities or contingent assets since the last financial year ended 31 December 2024.

l) Capital Commitments

Authorised capital commitments not provided for in the financial statements as at 31 March 2025 are as follows:

	RM'Mil
Contracted	725.6
Not contracted	2,341.5
	<u>3,067.1</u>
Analysed as follows:	
- Property, plant and equipment	3,022.9
- Investments	44.2
	<u>3,067.1</u>

m) Significant Related Party Transactions

In the normal course of business, the Group undertakes on agreed terms and prices, transactions with related companies and other related parties. The related party transactions of the Group carried out during the three months ended 31 March 2025 are as follows:

	Current quarter RM'000
i) Provision of technical know-how and management expertise in the resort's operations by Genting Berhad ("GENT") Group to the Group.	101,040
ii) Licensing fee for the use of "Genting", "Resorts World" and "Awana" logo charged by GENT to the Group.	52,643
iii) Licensing fee for the use of "Resorts World" and "Genting" intellectual property outside Malaysia charged by GENT Group to the Group.	271
iv) Provision of management and support services by GENT Group to the Group.	2,105
v) Income from rental and related services provided to GENT Group.	1,754
vi) Licensing fee for the use of "Resorts World" and "Genting" intellectual property in the United States of America and the Bahamas charged by Resorts World Inc Pte Ltd ("RWI") Group to the Group.	22,576
vii) Provision of information technology consultancy, development, implementation, support and maintenance services and other management services by the Group to GENT Group.	1,290
viii) Income from rental of premises to Warisan Timah Holdings Sdn Bhd, a company related to certain directors of the Company.	615
ix) Provision of maintenance and construction services by an entity connected with a shareholder of BB Entertainment Ltd ("BBEL") to the Group.	2,781
x) Licensing fee for the use of gaming software and system charged by RWI Group to the Group.	3,119
xi) Provision of support and management services by the Group to Empire Resorts, Inc. ("Empire") Group.	3,475
xii) Provision of water supply services by an entity connected with a shareholder of BBEL to the Group.	1,839
xiii) Provision of electricity services by an entity connected with a shareholder of BBEL to the Group.	5,415
xiv) Income from rental of premises to Empire Group.	2,309
xv) Provision of entertainment services by RW Cruises Pte Ltd.	216
xvi) Provision of food & beverage by HanBurger Sdn Bhd, a company connected with certain directors of the Company.	755
xvii) Provision of food & beverage by Sky Pie Sdn Bhd, a company connected with certain directors of the Company.	246
xviii) Income from rental of premises to RW Ship Management Sdn Bhd, a company related to certain directors of the Company.	272
xix) Provision of support and maintenance services for the use of software by RWI Group to the Group.	444

n) Fair Value of Financial Instruments

The Group uses the following hierarchy for determining the fair value of all financial instruments carried at fair value:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).

Level 3: Inputs for the assets or liabilities that are not based on observable market data (that is, unobservable inputs).

As at 31 March 2025, the Group's financial instruments measured and recognised at fair value on a recurring basis are as follows:

	Level 1	Level 2	Level 3	Total
	RM'Mil	RM'Mil	RM'Mil	RM'Mil
Financial assets				
Financial assets at fair value through profit or loss	-	612.0	-	612.0
Financial assets at fair value through other comprehensive income	-	-	69.9	69.9
Derivative financial instruments	-	1.4	-	1.4
	<u>-</u>	<u>613.4</u>	<u>69.9</u>	<u>683.3</u>

The methods and valuation techniques used for the purpose of measuring fair value are unchanged compared with the last financial year ended 31 December 2024.

GENTING MALAYSIA BERHAD
ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES – FINANCIAL PERIOD ENDED
31 MARCH 2025

Part II: Compliance with Appendix 9B of Bursa Securities Listing Requirements

1) Review of Performance

Financial review for the current quarter compared with the corresponding period and immediate preceding quarter

The results of the Group are tabulated below:

	INDIVIDUAL QUARTER				PRECEDING QUARTER			
	1Q2025	1Q2024	Var		4Q2024	Var		
	RM'Mil	RM'Mil	RM'Mil	%	RM'Mil	RM'Mil	%	
Revenue								
Leisure & Hospitality								
- Malaysia	1,622.1	1,748.5	(126.4)	(7%)	1,778.3	(156.2)	(9%)	
- United Kingdom and Egypt	413.4	442.4	(29.0)	(7%)	446.4	(33.0)	(7%)	
- United States of America and Bahamas	501.3	518.4	(17.1)	(3%)	461.7	39.6	9%	
	2,536.8	2,709.3	(172.5)	(6%)	2,686.4	(149.6)	(6%)	
Property	24.1	25.8	(1.7)	(7%)	23.4	0.7	3%	
Investments & others	34.3	29.8	4.5	15%	18.5	15.8	85%	
	2,595.2	2,764.9	(169.7)	(6%)	2,728.3	(133.1)	(5%)	
Adjusted EBITDA/(LBITDA)								
Leisure & Hospitality								
- Malaysia	518.2	583.6	(65.4)	(11%)	490.4	27.8	6%	
- United Kingdom and Egypt	55.5	73.9	(18.4)	(25%)	55.2	0.3	1%	
- United States of America and Bahamas	119.0	153.4	(34.4)	(22%)	75.9	43.1	57%	
	692.7	810.9	(118.2)	(15%)	621.5	71.2	11%	
Property	6.9	9.4	(2.5)	(27%)	(6.4)	13.3	>100%	
Investments & others	37.6	(166.2)	203.8	>100%	(434.5)	472.1	>100%	
Adjusted EBITDA	737.2	654.1	83.1	13%	180.6	556.6	>100%	
Pre-operating expenses	(29.0)	(32.8)	3.8	12%	(27.4)	(1.6)	(6%)	
Property, plant and equipment written off	(0.1)	(4.9)	4.8	98%	(8.9)	8.8	99%	
Impairment losses	-	(1.3)	1.3	NC	-	-	-	
Redundancy costs	(3.6)	(1.5)	(2.1)	(>100%)	(2.6)	(1.0)	(38%)	
Net gain on disposal of property, plant and equipment	0.4	1.7	(1.3)	(76%)	0.1	0.3	>100%	
Others	0.2	0.6	(0.4)	(67%)	0.2	-	-	
EBITDA	705.1	615.9	89.2	14%	142.0	563.1	>100%	
Depreciation and amortisation	(295.8)	(309.9)	14.1	5%	(309.4)	13.6	4%	
Interest income	26.5	30.8	(4.3)	(14%)	24.5	2.0	8%	
Finance costs	(184.2)	(146.4)	(37.8)	(26%)	(164.6)	(19.6)	(12%)	
Share of results in associates	(67.4)	(73.3)	5.9	8%	(61.9)	(5.5)	(9%)	
Share of results in a joint venture	(0.2)	(1.2)	1.0	83%	1.2	(1.4)	(>100%)	
Profit/(loss) before taxation	184.0	115.9	68.1	59%	(368.2)	552.2	>100%	

NC: Not comparable

1) Review of Performance (Cont'd)

a) Quarter ended 31 March 2025 ("1Q 2025") compared with quarter ended 31 March 2024 ("1Q 2024")

The Group's revenue in 1Q 2025 was RM2,595.2 million, a decrease of RM169.7 million compared to 1Q 2024. The decrease of 6% in revenue was mainly due to:

1. lower revenue from the leisure and hospitality business in Malaysia by RM126.4 million, a decrease of 7% was attributable to the timing of the festive season and lower business volumes in the premium players segment in 1Q 2025;
2. lower revenue from the leisure and hospitality businesses in the United Kingdom ("UK") and Egypt by RM29.0 million, a decrease of 7%, due to strengthening of RM against GBP. Revenue in local currency was flat as strong hold percentage mitigated the lower business volumes which was affected by the timing of the festive season; and
3. lower revenue from the leisure and hospitality businesses in the United States of America ("US") and Bahamas by RM17.1 million, a decrease of 3%, due to strengthening of RM against USD. Revenue in local currency has increased due to improved operating performance across Resorts World Omni ("RW Omni") and Resorts World Bimini ("RW Bimini").

The Group reported adjusted EBITDA of RM737.2 million in 1Q 2025, an increase of 13% as compared with RM654.1 million in 1Q 2024. The Group's USD denominated borrowings gave rise to a net unrealised foreign exchange translation gains of RM50.4 million in 1Q 2025 compared with net unrealised foreign exchange translation losses of RM130.0 million in 1Q 2024. Excluding the impact of the net unrealised foreign exchange translation, the Group's adjusted EBITDA would be RM686.8 million compared with RM784.1 million in 1Q 2024, which is lower by 12% due to:

1. lower adjusted EBITDA by RM65.4 million, a decrease of 11% from the leisure and hospitality business in Malaysia mainly due to the lower business volume in 1Q 2025. The adjusted EBITDA margin for 1Q 2025 was recorded at 32% compared with 33% in 1Q 2024;
2. lower adjusted EBITDA by RM18.4 million, a decrease of 25% from the leisure and hospitality business in the UK and Egypt due to higher operating and payroll related expenses in 1Q 2025; and
3. lower adjusted EBITDA by RM34.4 million, a decrease of 22% from the leisure and hospitality business in the US and Bahamas due to higher operating and payroll related expenses in 1Q 2025.

The Group reported profit before taxation of RM184.0 million in 1Q 2025, a 59% increase as compared with profit before taxation of RM115.9 million in 1Q 2024, mainly due to:

1. higher adjusted EBITDA as mentioned above;
2. lower share of losses in associates by RM5.9 million in 1Q 2025; offset by
3. lower interest income by RM4.3 million mainly from lower deposits with financial institutions; and
4. higher finance costs by RM37.8 million in respect of higher interest rate after the refinancing in 3Q 2024 and new Medium Term Notes issued in 2Q 2024.

2) Material Changes in Profit before Taxation for the Current Quarter (“1Q 2025”) compared with Profit before Taxation in Immediate Preceding Quarter (“4Q 2024”)

The Group reported profit before taxation of RM184.0 million in 1Q 2025, more than 100% increase as compared with loss before taxation of RM368.2 million in 4Q 2024. The Group’s USD denominated borrowings gave rise to a net unrealised foreign exchange translation gains of RM50.4 million in 1Q 2025 compared with net unrealised foreign exchange translation losses of RM356.9 million in 4Q 2024. Excluding the impact of the net unrealised foreign exchange translation, the Group’s profit before taxation would be RM133.6 million compared with loss before taxation of RM11.3 million in 4Q 2024, due to:

1. higher adjusted EBITDA by RM71.2 million in 1Q 2025 from leisure and hospitality business;
2. lower property, plant and equipment written off by RM8.8 million mainly in respect of certain assets in Malaysia in 4Q 2024; offset by
3. higher share of losses in associates by RM5.5 million due to higher operating expenses; and
4. higher finance costs by RM19.6 million mainly in respect of transaction costs relating to refinancing existing indebtedness in 4Q 2024.

3) Prospects

Global economic conditions are expected to remain uncertain amid ongoing international trade and market volatility. In Malaysia, economic growth is expected to expand at a slower pace as heightened geopolitical tensions continue to weigh on both domestic and global sentiments.

Despite ongoing global uncertainties, demand for international tourism is expected to remain resilient, although recovery is anticipated to be uneven across regions. Consequently, the regional gaming market may face increasing challenges.

The Group continues to be cautiously optimistic of the near-term prospects of the leisure and hospitality industry and remains positive in the longer-term.

In Malaysia, the Group remains focused on enhancing RWG’s appeal as a regional tourism hub by introducing new facilities and attractions, including new ecotourism experiences at Genting Highlands. Celebrations to commemorate the Genting Group’s 60th anniversary are underway, featuring a variety of special events, promotions and activities designed to engage visitors and enrich their experience at RWG. Meanwhile, the Group will continue to place emphasis on driving key business segments by improving yield management systems, operational efficiencies and service delivery, while adopting prudent cost management and an agile approach to navigate the increasingly challenging operating environment.

In the UK, the Group remains focused on expanding its presence by identifying new growth opportunities to enhance competitiveness. In line with this, the Group recently acquired Aspers Stratford in London, strengthening its foothold in the city’s casino market. The Group continues to actively explore additional prospects to further grow its market share in the UK, including investments in product enhancements and the development of new offerings to meet evolving customer needs. The Group will maintain its disciplined approach to cost management as part of its ongoing commitment to operational resilience.

In the US, the Group remains focused on solidifying its position as a market leader in the increasingly competitive New York State gaming sector. Upon completion of the Group’s acquisition of the remaining membership interest in Genting Empire Resorts LLC and consequently, Empire, operating synergies between RWNYS and Empire can be fully realised, further strengthening the Group’s competitiveness in the northeastern US gaming market. With full control of Empire, cross-marketing opportunities as well as sharing of resources, knowledge and expertise can be fully implemented between both properties. Targeted marketing campaigns and tailored promotions will continue to be deployed to drive customer growth and improve the overall returns on the Group’s US assets. The Group continues to closely monitor developments related to the New York Gaming Facility Board’s Request for Applications, and is preparing to participate in the process as part of its broader growth strategy. In the Bahamas, the Group remains committed to driving visitation at RW Bimini by expanding its cruise strategy, which includes increasing port calls from international operators and intensifying marketing and promotional efforts. Additionally, a potential increase in airlift from Miami to Bimini is expected by late 2025. Meanwhile, the Group will focus on optimising operations and controlling costs to improve profitability.

4) Variance of Actual Profit from Forecast Profit

The Group did not issue any profit forecast or profit guarantee for the financial year.

5) Taxation

Taxation charges for the current quarter ended 31 March 2025 are as follows:

	Current quarter ended 31 March 2025 RM'000
Current taxation	
Malaysian income tax charge	94,960
Foreign income tax charge	32,160
	127,120
Deferred tax charged	5,637
	132,757
Prior period taxation	
Income tax over provided	(728)
	132,029

The effective tax rate of the Group for the current quarter ended 31 March 2025 is higher than the statutory tax rate mainly due to expenses not deductible for tax purposes and current year's tax losses and deductible temporary differences where deferred tax assets have not been recognised, mitigated by utilisation of tax incentive.

6) Status of Corporate Proposals Announced

There were no corporate proposals announced but not completed as at 22 May 2025.

7) Group Borrowings

The details of the Group's borrowings as at 31 March 2025 are as set out below:

	As at 31.03.2025			As at 31.12.2024	
	Secured/ Unsecured	Foreign Currency 'Mil		RM Equivalent 'Mil	RM Equivalent 'Mil
Short term borrowings	Unsecured Unsecured	USD RM	46.9	206.7	147.7
			N/A	129.4	134.7
				336.1	282.4
Long term borrowings	Unsecured Unsecured	USD RM	1,608.9	7,113.8	7,197.0
			N/A	4,741.8	4,741.4
				11,855.6	11,938.4
Total borrowings	Unsecured Unsecured	USD RM	1,655.8	7,320.5	7,344.7
			N/A	4,871.2	4,876.1
				12,191.7	12,220.8

8) **Outstanding Derivatives**

As at 31 March 2025, the values and maturity analysis of the outstanding derivatives of the Group are as follows:

Types of Derivative	Contract/Notional Value RM'000	Fair Value Assets RM'000
<u>Cross-currency interest rate swaps</u> USD - More than 6 years	398,160	1,397

Other than the above, there is no significant change for the financial derivatives in respect of the following since the last financial year ended 31 December 2024:

- (a) the credit risk, market risk and liquidity risk associated with these financial derivatives;
- (b) the cash requirements of the financial derivatives; and
- (c) the policy in place for mitigating or controlling the risks associated with these financial derivatives.

9) **Fair Value Changes of Financial Liabilities**

As at 31 March 2025, the Group does not have any financial liabilities measured at fair value through profit or loss.

10) **Changes in Material Litigation**

Genting Americas Inc. ("Defendant" or "GAI"), an indirect wholly-owned subsidiary of the Company which is an investment holding company incorporated in Delaware, United States ("US"), has been named in a complaint ("Complaint") filed by RAV Bahamas Ltd ("Plaintiff" or "RAV") on 7 October 2024 (US Eastern date/time) before the US District Court Southern District of Florida ("US Court") and served on GAI on 11 October 2024 (US Eastern date/time), which involves the operations of Resorts World Bimini ("RW Bimini") in Bahamas, for which RAV is seeking for damages in excess of USD600 million.

RW Bimini is owned and operated by BB Entertainment Ltd ("BBEL"), in which the Company indirectly holds 78% interest whilst RAV holds the remaining 22% interest. GAI is a related company of BBEL.

On 22 November 2024 (United States Eastern date/time), GAI filed a motion to dismiss the Complaint filed by RAV in the US Court. GAI seeks dismissal of the Complaint on multiple grounds, including that this is a shareholder dispute and therefore should be dealt with pursuant to the Shareholders' Agreement between the shareholders of BBEL in a forum other than the US Court; the claims are time-barred; and the Complaint fails to adequately allege facts showing that the required elements for each claim have been met.

On 8 May 2025, the parties attended a mediation session with the selected mediator in an attempt to negotiate a mutually agreeable solution to the dispute pursuant to US Court Local Rule 16.2 [LR 16.2(d)]. The parties were not able to reach a resolution to the Complaint. The case now continues at the US Court with the next stage being proceedings for fact discovery.

GAI continues to firmly believe that the Complaint is baseless and without merit and will continue to defend against these claims.

Other than the above, there are no other pending material litigations as at 22 May 2025.

11) Dividend Proposed or Declared

No dividend has been proposed or declared for the current quarter ended 31 March 2025.

12) Profit before Taxation

Profit before taxation has been determined after inclusion of the following charges and credits:

	Current quarter ended 31 March 2025 RM'000
Charges:	
Depreciation and amortisation	295,786
Property, plant and equipment written off	109
Finance costs:	
- Interest on borrowings	154,825
- Other finance costs	31,998
- Less: capitalised costs	(2,619)
Finance costs charged to income statements	184,204
Credits:	
Net gain on disposal of property, plant and equipment	417
Net foreign currency exchange gains	52,299
Interest income	26,492
Investment income	2,889
Deferred income recognised for government grant	30,612

13) Earnings per share

- (a) The profit used as the numerator in calculating basic and diluted earnings per share for the current quarter 31 March 2025 are as follows:

	Current quarter ended 31 March 2025 RM'000
Profit for the financial period attributable to equity holders of the Company (used as numerator for the computation of basic and diluted earnings per share)	<u>72,577</u>

- (b) The weighted average number of ordinary shares used as the denominator in calculating basic and diluted earnings per share for the current quarter ended 31 March 2025 are as follows:

	Current quarter ended 31 March 2025 Number of Shares ('000)
Weighted average number of ordinary shares in issue* (used as denominator for the computation of basic and diluted earnings per share)	<u>5,667,742</u>

* The weighted average number of ordinary shares in issue during the current quarter ended 31 March 2025 excludes the weighted average treasury shares held by the Company.

14) Disclosure of Audit Report Qualification and Status of Matters Raised

The audit report of the Group's annual financial statements for the financial year ended 31 December 2024 was not qualified.

15) Approval of Interim Financial Statements

The interim financial statements have been approved for issue in accordance with a resolution of the Board of Directors on 29 May 2025.



GENTING MALAYSIA BERHAD
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PRESS RELEASE

For Immediate Release

**GENTING MALAYSIA BERHAD ANNOUNCES RESULTS FOR THE
FIRST QUARTER ENDED 31 MARCH 2025**

KUALA LUMPUR, 29 May 2025 – Genting Malaysia Berhad (Group) today announced its financial results for the first quarter ended 31 March 2025 (1Q25).

The Group reported an increase in adjusted earnings before interest, taxation, depreciation and amortisation (EBITDA) by 13% to RM737.2 million in 1Q25. This was primarily due to net unrealised foreign exchange translation gains of RM50.4 million on the Group's USD denominated borrowings, as compared to the net unrealised foreign exchange translation losses of RM130.0 million in the same period last year (1Q24). Correspondingly, the Group recorded a 59% increase in profit before taxation (PBT) to RM184.0 million in 1Q25 while net profit improved by 42% to RM52.0 million. Notwithstanding the above, the Group's total revenue declined by 6% to RM2,595.2 million as compared to 1Q24.

In Malaysia, the Group's leisure and hospitality segment recorded a 7% decline in revenue to RM1,622.1 million, with adjusted EBITDA decreasing by 11% to RM518.2 million, reflecting an industry trend that is observed in similar markets in the immediate region, particularly in the premium players segment. In addition, the decline in Resorts World Genting (RWG)'s revenue was also attributable to the timing of the festive season in 1Q25, as compared to 1Q24. Notwithstanding the above, visitation to RWG in 1Q25 was similar to 1Q24.

In the United Kingdom (UK) and Egypt, the Group's leisure and hospitality operations reported lower revenue by 7% to RM413.4 million, largely due to the strengthening of RM against GBP. In local currency terms, the underlying performance of the Group's operations remained steady as compared to 1Q24, with stronger hold percentage offset by lower business volumes due to the timing of the festive season in 1Q25 as compared to 1Q24. The Group recorded lower adjusted EBITDA by 25% to RM55.5 million, mainly due to expected higher operating and payroll related expenses. In local currency terms, the Group's adjusted EBITDA was lower by 20%.

In the United States of America (US) and the Bahamas, the Group's leisure and hospitality operations registered a 3% decline in revenue to RM501.3 million, largely due to the strengthening of RM against USD. The Group reported higher revenue in local currency terms by 3% against the same period last year, primarily attributable to the improved operating performance across both the Hilton Miami Downtown hotel and Resorts World Bimini (RW Bimini). The Group recorded lower adjusted EBITDA by 22% to RM119.0 million, mainly due to expected higher operating cost and payroll related expenses incurred. In local currency terms, the Group's adjusted EBITDA was lower by 17%.

Outlook

Global economic conditions are expected to remain uncertain amid ongoing international trade and market volatility. In Malaysia, economic growth is expected to expand at a slower pace as heightened geopolitical tensions continue to weigh on both domestic and global sentiments.

Despite ongoing global uncertainties, demand for international tourism is expected to remain resilient, although recovery is anticipated to be uneven across regions. Consequently, the regional gaming market may face increasing challenges.

The Group continues to be cautiously optimistic of the near-term prospects of the leisure and hospitality industry and remains positive in the longer-term.

In Malaysia, the Group remains focused on enhancing RWG's appeal as a regional tourism hub by introducing new facilities and attractions, including new ecotourism experiences at Genting Highlands. Celebrations to commemorate the Genting Group's 60th anniversary are underway, featuring a variety of special events, promotions and activities designed to engage visitors and enrich their experience at RWG. Meanwhile, the Group will continue to place emphasis on driving key business segments by improving yield management systems, operational efficiencies and service delivery, while adopting prudent cost management and an agile approach to navigate the increasingly challenging operating environment.

In the UK, the Group remains focused on expanding its presence by identifying new growth opportunities to enhance competitiveness. In line with this, the Group recently acquired Aspers Stratford in London, strengthening its foothold in the city's casino market. The Group continues to actively explore additional prospects to further grow its market share in the UK, including investments in product enhancements and the development of new offerings to meet evolving customer needs. The Group will maintain its disciplined approach to cost management as part of its ongoing commitment to operational resilience.

In the US, the Group remains focused on solidifying its position as a market leader in the increasingly competitive New York State gaming sector. Upon completion of the Group's acquisition of the remaining membership interest in Genting Empire Resorts LLC and consequently, Empire, operating synergies between RWNYS and Empire can be fully realised, further strengthening the Group's competitiveness in the northeastern US gaming market. With full control of Empire, cross-marketing opportunities as well as sharing of resources, knowledge and expertise can be fully implemented between both properties. Targeted marketing campaigns and tailored promotions will continue to be deployed to drive customer growth and improve the overall returns on the Group's US assets. The Group continues to closely monitor developments related to the New York Gaming Facility Board's Request for Applications, and is preparing to participate in the process as part of its broader growth strategy. In the Bahamas, the Group remains committed to driving visitation at RW Bimini by expanding its cruise strategy, which includes increasing port calls from international operators and intensifying marketing and promotional efforts. Additionally, a potential increase in airlift from Miami to Bimini is expected by late 2025. Meanwhile, the Group will focus on optimising operations and controlling costs to improve profitability.

A summary table of the results is attached below.

GENTING MALAYSIA BERHAD SUMMARY OF RESULTS	INDIVIDUAL QUARTER		Variance		PRECEDING QUARTER		Variance	
	1Q2025	1Q2024	1Q25 vs 1Q24		4Q2024	1Q25 vs 4Q24		
	RM'Mil	RM'Mil	RM'Mil	%	RM'Mil	RM'Mil	%	
Revenue								
Leisure & Hospitality								
- Malaysia	1,622.1	1,748.5	-126.4	-7%	1,778.3	-156.2	-9%	
- United Kingdom and Egypt	413.4	442.4	-29.0	-7%	446.4	-33.0	-7%	
- United States of America and Bahamas	501.3	518.4	-17.1	-3%	461.7	39.6	9%	
	<u>2,536.8</u>	<u>2,709.3</u>	<u>-172.5</u>	<u>-6%</u>	<u>2,686.4</u>	<u>-149.6</u>	<u>-6%</u>	
Property	24.1	25.8	-1.7	-7%	23.4	0.7	3%	
Investments & others	34.3	29.8	4.5	15%	18.5	15.8	85%	
	<u>2,595.2</u>	<u>2,764.9</u>	<u>-169.7</u>	<u>-6%</u>	<u>2,728.3</u>	<u>-133.1</u>	<u>-5%</u>	
Adjusted EBITDA/(LBITDA)								
Leisure & Hospitality								
- Malaysia	518.2	583.6	-65.4	-11%	490.4	27.8	6%	
- United Kingdom and Egypt	55.5	73.9	-18.4	-25%	55.2	0.3	1%	
- United States of America and Bahamas	119.0	153.4	-34.4	-22%	75.9	43.1	57%	
	<u>692.7</u>	<u>810.9</u>	<u>-118.2</u>	<u>-15%</u>	<u>621.5</u>	<u>71.2</u>	<u>11%</u>	
Property	6.9	9.4	-2.5	-27%	(6.4)	13.3	>100%	
Investments & others	37.6	(166.2)	203.8	>100%	(434.5)	472.1	>100%	
	<u>737.2</u>	<u>654.1</u>	<u>83.1</u>	<u>13%</u>	<u>180.6</u>	<u>556.6</u>	<u>>100%</u>	
Adjusted EBITDA								
Pre-operating expenses	(29.0)	(32.8)	3.8	12%	(27.4)	-1.6	-6%	
Property, plant and equipment written off	(0.1)	(4.9)	4.8	98%	(8.9)	8.8	99%	
Impairment losses	-	(1.3)	1.3	NC	-	-	-	
Redundancy costs	(3.6)	(1.5)	-2.1	->100%	(2.6)	-1.0	-38%	
Net gain on disposal of property, plant and equipment	0.4	1.7	-1.3	-76%	0.1	0.3	>100%	
Others	0.2	0.6	-0.4	-67%	0.2	-	-	
	<u>705.1</u>	<u>615.9</u>	<u>89.2</u>	<u>14%</u>	<u>142.0</u>	<u>563.1</u>	<u>>100%</u>	
EBITDA								
Depreciation and amortisation	(295.8)	(309.9)	14.1	5%	(309.4)	13.6	4%	
Interest income	26.5	30.8	-4.3	-14%	24.5	2.0	8%	
Finance costs	(184.2)	(146.4)	-37.8	-26%	(164.6)	-19.6	-12%	
Share of results in associates	(67.4)	(73.3)	5.9	8%	(61.9)	-5.5	-9%	
Share of results in a joint venture	(0.2)	(1.2)	1.0	83%	1.2	-1.4	->100%	
	<u>184.0</u>	<u>115.9</u>	<u>68.1</u>	<u>59%</u>	<u>(368.2)</u>	<u>552.2</u>	<u>>100%</u>	
Profit/(loss) before taxation								
Taxation	<u>(132.0)</u>	<u>(79.2)</u>	<u>-52.8</u>	<u>-67%</u>	<u>(117.4)</u>	<u>-14.6</u>	<u>-12%</u>	
Profit/(Loss) for the financial period	<u>52.0</u>	<u>36.7</u>	<u>15.3</u>	<u>42%</u>	<u>(485.6)</u>	<u>537.6</u>	<u>>100%</u>	
Basic earnings per share (sen)	<u>1.28</u>	<u>1.02</u>	<u>0.3</u>	<u>25%</u>	<u>(8.08)</u>	<u>9.4</u>	<u>>100%</u>	
Diluted earnings per share (sen)	<u>1.28</u>	<u>1.02</u>	<u>0.3</u>	<u>25%</u>	<u>(8.08)</u>	<u>9.4</u>	<u>>100%</u>	

NC : Not comparable

About Genting Malaysia Berhad

Genting Malaysia is one of the leading leisure and hospitality corporations in the world. Listed on Bursa Malaysia with approximately RM10 billion in market capitalisation, Genting Malaysia owns and operates major resort properties including Resorts World Genting (RWG) in Malaysia, Resorts World New York City (RWNYC), as well as Resorts World Catskills (RW Catskills) and Resorts World Hudson Valley (RW Hudson Valley) (which are 49%-owned via an associate company), in the United States (US), Resorts World Bimini (RW Bimini) in the Bahamas, Resorts World Birmingham (RW Birmingham) and over 30 casinos in the United Kingdom (UK), and Crockfords Cairo in Egypt. Genting Malaysia also owns and operates two seaside resorts in Malaysia, namely Resorts World Kijal in Terengganu and Resorts World Langkawi on Langkawi island.

With about 10,500 rooms across seven distinct hotels, RWG is Malaysia's premier integrated resort destination. The resort also features wide-ranging leisure and entertainment facilities, including gaming, theme park and amusement attractions, dining and retail outlets, as well as international shows and business convention facilities. Nestled amidst the mid-hills, Resorts World Awana complements this extensive premium experience with its natural greenery, mountainous golf course, trekking trails, and proximity to key attractions. Moreover, Genting Highlands Premium Outlets (a joint venture between Genting Plantations Berhad and Simon Property Group), further enriches RWG's diverse offerings, solidifying its status as a leading leisure and entertainment hub in the region.

In the UK, Genting Malaysia owns and operates over 30 casinos, making it one of the largest leisure and entertainment businesses in the country. The Group also operates RW Birmingham, the first integrated leisure complex of its kind in the UK, offering gaming and entertainment facilities, retail and dining outlets and a 182-room four-star hotel. In the Middle East, Crockfords Cairo, an exclusive casino nestled within the posh surroundings of The Nile Ritz-Carlton Hotel in Cairo, is the Group's first venture into the region.

In the US, Genting Malaysia operates RWNYC, the first and only casino-hotel in New York City. As a premier entertainment hub, RWNYC houses over 6,500 slots and electronic table games, numerous casual and fine dining restaurants and bars, multi-purpose entertainment and event spaces, and the 400-room Hyatt Regency JFK Airport at RWNYC hotel. Additionally, Genting Malaysia operates RW Catskills and RW Hudson Valley in New York State. RW Catskills, which offers an enticing all-season entertainment experience, features live table games, sports betting, video gaming machines (VGMs), over 400 rooms across two hotels, varied bar and restaurant experiences, as well as multi-purpose venues and conference spaces. RW Hudson Valley, a 60,000 sqft gaming and entertainment space, is the Group's latest addition to its portfolio of casinos, featuring 1,200 slots and VGMs. Over in Miami, the Group owns the 527-room Hilton Miami Downtown which sits on 30 acres of prime freehold waterfront land.

In the Bahamas, Genting Malaysia operates RW Bimini, which features a casino, a hotel, restaurants and bars, various resort amenities, the RW Bimini Cruise Port, as well as the largest yacht and marina complex on the island surrounded by turquoise waters and white-sand beaches.

Genting Malaysia is a member of the Genting Group, one of Asia's leading and best-managed multinational companies. The Genting Group is led by Tan Sri Lim Kok Thay, a visionary entrepreneur who has successfully established the Resorts World brand as a leader in the leisure and hospitality sector in Malaysia, Singapore, the US, the Bahamas and the UK. Tan Sri Lim Kok Thay also has significant investments in other industries globally including oil palm plantations, property development, power generation, oil and gas, cruise and biotechnology.

For more information, visit <http://www.gentingmalaysia.com> or contact ir.genm@gentingmalaysia.com.

For information on the major properties of Genting Malaysia

Resorts World Genting, visit www.rwgenting.com

Genting Casinos UK Limited, visit www.gentingcasinos.co.uk

Resorts World New York City, visit www.rwnewyork.com

Resorts World Catskills, visit www.rwcatskills.com

Resorts World Hudson Valley, visit www.rwhudsonvalleyny.com/

Resorts World Birmingham, visit www.resortsworldbirmingham.co.uk

Resorts World Bimini, visit www.rwbimini.com

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